

Date: 30 April 2026

التاريخ: 30 أبريل 2026

To: Issuers and Development Services Department  
Boursa Kuwait

السادة/ إدارة خدمات وتطوير الإصدار المحترمين  
بورصة الكويت

Dear Sirs,

تحية طيبة وبعد،،،

**Subject: Outcomes of Boursa Kuwait BoD's Meeting**

**الموضوع: نتائج اجتماع مجلس إدارة شركة بورصة الكويت**

With reference to the above, and pursuant to the provisions of the CMA Executive Bylaws Chapter 4, Module 10 "Disclosure and Transparency" of Law No. 7 of 2010 regarding the establishment of the Capital Markets Authority and Regulating Securities Activities and it's amendments, Boursa Kuwait would like to report the following:

بالإشارة إلى الموضوع أعلاه، وعملاً بأحكام الفصل الرابع من الكتاب العاشر "الإفصاح والشفافية" من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاتهما، تود شركة بورصة الكويت الإفادة بما يلي:

1. Approval of Boursa Kuwait Board of Directors on the Interim Condensed Consolidated Financial Information for the First Quarter of FY2026.
2. The Analyst / Investor Conference shall take place on Thursday 07/05/2026 at 2:00 p.m. (local time) via live internet broadcast.
3. All interested parties may communicate with Boursa Kuwait via the email [IR@boursakuwait.com.kw](mailto:IR@boursakuwait.com.kw) to obtain the invitation and access details to the aforementioned conference.

1. موافقة مجلس الإدارة على المعلومات المالية المكثفة المجمعة لبورصة الكويت للربع الأول من العام 2026.
2. تقرر عقد مؤتمر المحللين / المستثمرين للربع الأول من السنة المالية 2026 عن طريق بث مباشر على شبكة الإنترنت في تمام الساعة 2 بعد ظهر يوم الخميس الموافق 2026/05/07 (وفق التوقيت المحلي).
3. يمكن للأطراف المهتمة القيام بالتواصل مع بورصة الكويت للحصول على الدعوة وعلى تفاصيل المشاركة في المؤتمر المذكور أعلاه من خلال البريد الإلكتروني: [IR@boursakuwait.com.kw](mailto:IR@boursakuwait.com.kw).

Attached is 'Financial Results Form' in addition to the Interim Condensed Consolidated Financial Information and External Auditor's report for the period ending 31 March 2026.

نرفق لكم نموذج "نتائج البيانات المالية" بالإضافة إلى المعلومات المالية المكثفة المجمعة وتقرير مراقب الحسابات عن الفترة المالية المنتهية كما في 31 مارس 2026.

Sincerely Yours,

وتفضلوا بقبول فائق الاحترام والتقدير،،،

Dia Saleh Al Khars  
Board Affairs Secretary



ضياء صالح الخرس  
أمين سر مجلس الإدارة

Financial Results Form  
 Kuwaiti Company (KWD)

 نموذج نتائج البيانات المالية  
 الشركات الكويتية (د.ك.)

<b>Company Name</b>	اسم الشركة
Boursa Kuwait Securities Company K.P.S.C.	شركة بورصة الكويت للأوراق المالية (ش.م.ك) عامة

<b>First Quarter Results Ended on</b>	2026-03-31	نتائج الربع الاول المنتهي في
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<b>Board of Directors Meeting Date</b>	2026-04-30	تاريخ اجتماع مجلس الإدارة
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<b>Required Documents</b>	المستندات الواجب إرفاقها بالنموذج
Approved Consolidated Financial Statements Approved Auditor's Report	نسخة من البيانات المالية المعتمدة نسخة من تقرير مراقب الحسابات المعتمد

التغيير (%)	فترة الثلاث اشهر المقارنة	فترة الثلاث اشهر الحالية	البيان Statement
Change (%)	Three Month Comparative Period	Three Month Current Period	
	2025-03-31	2026-03-31	
(24.59%)	7,939,522	5,987,022	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount Attributable to the Owners of the Parent Company
(24.59%)	39.54 fils	29.82 fils	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
0.95%	87,722,908	88,556,111	الموجودات المتداولة Current Assets
4.14%	139,465,224	145,235,023	إجمالي الموجودات Total Assets
(52.05%)	29,250,353	14,026,627	المطلوبات المتداولة Current Liabilities
(47.68%)	31,298,965	16,376,960	إجمالي المطلوبات Total Liabilities
44.43%	59,028,197	85,256,988	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity Attributable to the Owners of the Parent Company
(16.63%)	12,169,761	10,146,217	إجمالي الإيرادات التشغيلية Total Operating Revenue
(22.67%)	9,450,635	7,307,975	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
لا ينطبق N/A	لا يوجد خسائر متراكمة No accumulated losses	لا يوجد خسائر متراكمة No accumulated losses	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital

التغيير (%)	الربع الاول المقارن	الربع الاول الحالي	البيان
Change (%)	First Quarter Comparative Period	First Quarter Current Period	
	2025-03-31	2026-03-31	Statement
N/A	N/A	N/A	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount Attributable to the Owners of the Parent Company
N/A	N/A	N/A	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
N/A	N/A	N/A	إجمالي الإيرادات التشغيلية Total Operating Revenue
N/A	N/A	N/A	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

Not applicable for first quarter

لا ينطبق على الربع الأول

Increase/Decrease in Net Profit (Loss) is due to	ارتفاع/انخفاض صافي الربح (الخسارة)
The 24.59% decrease in net profit for the period compared to the corresponding period last year was primarily driven by lower total operating revenues, largely attributable to reduced trading activity.	يرجع السبب الأساسي لإنخفاض صافي الأرباح للفترة الحالية بنسبة 24.59% مقارنة بالفترة الماضية الى انخفاض إجمالي الإيرادات التشغيلية والناتج بشكل رئيسي عن انخفاض أنشطة التداول.

Total Revenue realized from dealing with related parties (value, KWD)	678,737	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
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Total Expenditures incurred from dealing with related parties (value, KWD)	30,816	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
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Auditor Opinion		رأي مراقب الحسابات
1.	Unqualified Opinion	<input checked="" type="checkbox"/> رأي غير متحفظ
2.	Qualified Opinion	<input type="checkbox"/> رأي متحفظ
3.	Disclaimer of Opinion	<input type="checkbox"/> عدم إبداء الرأي
4.	Adverse Opinion	<input type="checkbox"/> رأي معاكس

In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

N/A لا ينطبق	نص رأي مراقب الحسابات كما ورد في التقرير
N/A لا ينطبق	شرح تفصيلي بالحالة التي استدعت مراقب الحسابات لإبداء الرأي
N/A لا ينطبق	الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات
N/A لا ينطبق	الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات

Corporate Actions		استحقاقات الأسهم (الإجراءات المؤسسية)	
النسبة	القيمة		
N/A لا ينطبق	N/A لا ينطبق	توزيعات نقدية	Cash Dividends
N/A لا ينطبق	N/A لا ينطبق	توزيعات أسهم منحة	Bonus Share
N/A لا ينطبق	N/A لا ينطبق	توزيعات أخرى	Other Dividend
N/A لا ينطبق	N/A لا ينطبق	عدم توزيع أرباح	No Dividends
N/A لا ينطبق	N/A لا ينطبق	زيادة رأس المال	Capital Increase
N/A لا ينطبق	N/A لا ينطبق	تخفيض رأس المال	Capital Decrease
N/A لا ينطبق	N/A لا ينطبق	علاوة الإصدار Issue Premium	N/A لا ينطبق
N/A لا ينطبق	N/A لا ينطبق		

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
		رئيس قطاع الشؤون المالية Chief Financial Officer	نعيم أزداد دين Naim Azad Din



**Bursa Kuwait Securities Company K.P.S.C.  
and its Subsidiaries**



**INTERIM CONDENSED CONSOLIDATED FINANCIAL  
INFORMATION (UNAUDITED)  
31 MARCH 2026**



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## **REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF BOURSA KUWAIT SECURITIES COMPANY K.P.S.C.**

### *Introduction*

We have reviewed the accompanying interim condensed consolidated statement of financial position of Boursa Kuwait Securities Company K.P.S.C. (the “Parent Company”) and its subsidiaries (collectively, the “Group”) as at 31 March 2026, and the related interim condensed consolidated statement of profit or loss and other comprehensive income, interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the three-month period then ended. Management of the Parent Company is responsible for the preparation and presentation of this Interim Condensed Consolidated Financial Information in accordance with International Accounting Standard 34 *Interim Financial Reporting* (“IAS 34”). Our responsibility is to express a conclusion on this Interim Condensed Consolidated Financial Information based on our review.

### *Scope of Review*

We conducted our review in accordance with International Standard on Review Engagements 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### *Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Condensed Consolidated Financial Information is not prepared, in all material respects, in accordance with IAS 34.

### **Report on Other Legal and Regulatory Requirements**

Furthermore, based on our review, the Interim Condensed Consolidated Financial Information is in agreement with the books of account of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, as amended, and its executive regulations, as amended, or of the Parent Company’s Memorandum of Incorporation and Articles of Association, as amended, during the three-month period ended 31 March 2026 that might have had a material effect on the business of the Parent Company or on its financial position.



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**REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF BOURSA KUWAIT SECURITIES COMPANY K.P.S.C. (continued)**

**Report on Other Legal and Regulatory Requirements (continued)**

We further report that, during the course of our review, to the best of our knowledge and belief, we have not become aware of any violations of the provisions of Law No. 7 of 2010 concerning establishment of Capital Markets Authority (“CMA”) and organization of security activity and its executive regulations, as amended, during the three months period ended 31 March 2026 that might have had a material effect on the business of the Parent Company or on its financial position.

A handwritten signature in blue ink, appearing to read 'Sheikha Al Fulaij', is written over a horizontal dotted line.

SHEIKHA AL FULAIJ  
LICENCE NO. 289 A  
EY  
AL AIBAN, AL OSAIMI & PARTNERS

30 April 2026  
Kuwait

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME (UNAUDITED)**

For the period ended 31 March 2026

	Notes	Three months ended 31 March	
		2026 KD	2025 KD
<b>REVENUES</b>			
Subscription fees		2,096,875	1,933,065
Share in trading commission		2,387,026	4,702,870
Clearing operations		1,983,952	1,552,808
Settlement operations		815,975	990,956
Central depository services		1,290,992	1,192,988
Shareholders register services		880,183	898,526
Miscellaneous fees		691,214	898,548
	<u>3</u>	<u>10,146,217</u>	<u>12,169,761</u>
<b>EXPENSES</b>			
Staff costs		(1,535,982)	(1,519,114)
General and administrative expenses		(981,389)	(970,775)
Depreciation and amortization		(320,871)	(229,237)
		<u>(2,838,242)</u>	<u>(2,719,126)</u>
<b>OPERATING PROFIT</b>		<u>7,307,975</u>	<u>9,450,635</u>
Investment income	<u>4</u>	959,300	816,764
Rental income		261,652	250,319
Other income		41,670	24,702
Interest on lease liabilities		(3,729)	(5,473)
<b>PROFIT BEFORE TAX</b>		<u>8,566,868</u>	<u>10,536,947</u>
Contribution to Kuwait Foundation for Advancement of Sciences (“KFAS”)		(38,856)	(59,890)
Zakat		(40,101)	(61,908)
National Labour Support Tax (“NLST”)		(160,274)	(211,817)
<b>PROFIT FOR THE PERIOD</b>		<u>8,327,637</u>	<u>10,203,332</u>
Other comprehensive income		-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<u>8,327,637</u>	<u>10,203,332</u>
<b>Attributable to:</b>			
Shareholders of the Parent Company		5,987,022	7,939,522
Non-controlling interests		2,340,615	2,263,810
		<u>8,327,637</u>	<u>10,203,332</u>
<b>BASIC AND DILUTED EARNINGS PER SHARE ATTRIBUTABLE TO SHAREHOLDERS OF THE PARENT COMPANY</b>	<u>5</u>	<u>29.82 Fils</u>	<u>39.54 Fils</u>

The accompanying Notes 1 to 14 form part of this Interim Condensed Consolidated Financial Information.

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)**

As at 31 March 2026

	Notes	31 March 2026 KD	(Audited) 31 December 2025 KD	31 March 2025 KD
<b>ASSETS</b>				
<b>Non-current assets</b>				
Intangible assets		34,960,030	35,054,204	34,514,003
Goodwill		9,492,308	9,492,308	9,492,308
Property and equipment		2,342,967	2,356,543	2,524,835
Right-of-use assets		300,794	337,918	445,632
Accounts receivable and other assets	6	260,701	257,657	248,525
Financial assets at fair value through other comprehensive income		338	338	338
Debt instruments at amortised cost	7	4,321,774	4,312,474	1,916,675
Restricted cash	9	5,000,000	5,000,000	2,600,000
		<b>56,678,912</b>	<b>56,811,442</b>	<b>51,742,316</b>
<b>Current assets</b>				
Accounts receivable and other assets	6	4,424,055	5,704,505	5,049,674
Term deposits	8	44,970,782	76,140,000	46,530,000
Cash and cash equivalents	9	39,161,274	4,240,552	36,143,234
		<b>88,556,111</b>	<b>86,085,057</b>	<b>87,722,908</b>
<b>TOTAL ASSETS</b>		<b>145,235,023</b>	<b>142,896,499</b>	<b>139,465,224</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Share capital		20,077,575	20,077,575	20,077,575
Statutory reserve		11,212,541	11,212,541	11,212,541
Voluntary reserve		11,212,541	11,212,541	11,212,541
Fair value reserve		(252,299)	(252,299)	(252,299)
Retained earnings		43,006,630	37,019,608	16,777,839
<b>Equity attributable to shareholders of the Parent Company</b>		<b>85,256,988</b>	<b>79,269,966</b>	<b>59,028,197</b>
Non-controlling interests		43,601,075	49,771,085	49,138,062
<b>Total equity</b>		<b>128,858,063</b>	<b>129,041,051</b>	<b>108,166,259</b>
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
Employees' end of service benefits		2,306,762	2,217,385	1,858,234
Lease liabilities		43,571	185,314	190,378
		<b>2,350,333</b>	<b>2,402,699</b>	<b>2,048,612</b>
<b>Current liabilities</b>				
Accounts payable and other liabilities	11	13,867,258	11,290,050	29,082,716
Lease liabilities		159,369	162,699	167,637
		<b>14,026,627</b>	<b>11,452,749</b>	<b>29,250,353</b>
<b>Total liabilities</b>		<b>16,376,960</b>	<b>13,855,448</b>	<b>31,298,965</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>145,235,023</b>	<b>142,896,499</b>	<b>139,465,224</b>


 Bader Nasser Al-Kharafi  
Chairman


 Mohammad Saud Al-Osaimi  
Chief Executive Officer

The accompanying Notes 1 to 14 form part of this Interim Condensed Consolidated Financial Information.

## INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the period ended 31 March 2026

	<i>Equity attributable to shareholders of the Parent Company</i>						<i>Non-controlling interests</i> KD	<i>Total equity</i> KD
	<i>Share capital</i> KD	<i>Statutory Reserve</i> KD	<i>Voluntary reserve</i> KD	<i>Fair value reserve</i> KD	<i>Retained earnings</i> KD	<i>Sub-total</i> KD		
<b>As at 1 January 2026 (Audited)</b>	<b>20,077,575</b>	<b>11,212,541</b>	<b>11,212,541</b>	<b>(252,299)</b>	<b>37,019,608</b>	<b>79,269,966</b>	<b>49,771,085</b>	<b>129,041,051</b>
Profit for the period	-	-	-	-	<b>5,987,022</b>	<b>5,987,022</b>	<b>2,340,615</b>	<b>8,327,637</b>
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period					<b>5,987,022</b>	<b>5,987,022</b>	<b>2,340,615</b>	<b>8,327,637</b>
Cash dividend paid to non-controlling interests	-	-	-	-	-	-	<b>(8,510,625)</b>	<b>(8,510,625)</b>
<b>At 31 March 2026</b>	<b>20,077,575</b>	<b>11,212,541</b>	<b>11,212,541</b>	<b>(252,299)</b>	<b>43,006,630</b>	<b>85,256,988</b>	<b>43,601,075</b>	<b>128,858,063</b>
As at 1 January 2025 (Audited)	20,077,575	11,212,541	11,212,541	(252,299)	25,301,929	67,552,287	46,874,252	114,426,539
Profit for the period	-	-	-	-	7,939,522	7,939,522	2,263,810	10,203,332
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	7,939,522	7,939,522	2,263,810	10,203,332
Cash dividend declared to shareholders of the Parent Company (Note 10)	-	-	-	-	(16,463,612)	(16,463,612)	-	(16,463,612)
At 31 March 2025	20,077,575	11,212,541	11,212,541	(252,299)	16,777,839	59,028,197	49,138,062	108,166,259

The accompanying Notes 1 to 14 form part of this Interim Condensed Consolidated Financial Information.

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**(UNAUDITED)**

For the period ended 31 March 2026

	Notes	Three months ended	
		31 March	
		2026	2025
		KD	KD
<b>OPERATING ACTIVITIES</b>			
Profit before tax		8,566,868	10,536,947
<i>Adjustments to reconcile profit before tax to net cash flows:</i>			
Amortisation of intangible assets		152,154	66,348
Depreciation of property and equipment		131,593	125,102
Depreciation of right-of-use assets		37,124	37,787
Investment income	4	(959,300)	(816,764)
Foreign exchange differences		(9,300)	(900)
Interest on lease liabilities		3,729	5,473
Provision for employees' end of service benefits		89,377	116,085
		<b>8,012,245</b>	10,070,078
<i>Working capital changes:</i>			
Accounts receivable and other assets		1,286,575	(1,417,140)
Accounts payable and other liabilities		2,601,490	3,176,216
Cash flows from operations		11,900,310	11,829,154
Employees' end of service benefits paid		-	(7,286)
Taxation paid		(202,419)	(100,971)
Board of Directors' remuneration paid		-	(200,000)
<b>Net cash flows from operating activities</b>		<b>11,697,891</b>	11,520,897
<b>INVESTING ACTIVITIES</b>			
Additions of intangible assets		(57,980)	(197,456)
Purchase of property and equipment		(118,017)	(396,455)
Placement of term deposits		(31,570,782)	(28,530,000)
Maturity of term deposits		62,740,000	48,721,000
Investment income received		950,131	1,833,384
<b>Net cash flows from investing activities</b>		<b>31,943,352</b>	21,430,473
<b>FINANCING ACTIVITIES</b>			
Payment of lease liabilities		(148,802)	(149,201)
Cash dividend paid to shareholders of the Parent Company		(61,094)	(57,696)
Cash dividend paid to non-controlling interests		(8,510,625)	-
<b>Net cash flows used in financing activities</b>		<b>(8,720,521)</b>	(206,897)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>34,920,722</b>	32,744,473
Cash and cash equivalents at 1 January		4,240,552	3,398,761
<b>CASH AND CASH EQUIVALENTS AT 31 MARCH</b>	9	<b>39,161,274</b>	36,143,234

The accompanying Notes 1 to 14 form part of this Interim Condensed Consolidated Financial Information.