



بورصة الكويت  
BOURSA KUWAIT

Date: 04 August 2022

التاريخ: 04 أغسطس 2022

To: Issuers and Development Services Department  
Boursa Kuwait

السادة/ إدارة خدمات وتطوير الإصدار المحترمين  
بورصة الكويت

Dear Sirs,

تحية طيبة وبعد،،،

**Subject: Analyst Conference Meeting – Q2 of FY 2022**

**الموضوع: اجتماع مؤتمر المحللين – الربع الثاني من السنة المالية 2022**

With reference to the above, and in line with Boursa Kuwait Securities Company (K.P.S.C)'s (Boursa Kuwait) interest in adhering to Article (7-8-1/3) of the Boursa Kuwait Rulebook regarding the Listed Companies Obligations (Analyst Conference), Boursa Kuwait would like to report the following:

بالإشارة إلى الموضوع أعلاه، وحرصا من شركة بورصة الكويت للأوراق المالية (ش.م.ك) عامة (بورصة الكويت) على الالتزام بمتطلبات المادة (7-8-1/3) من كتاب قواعد البورصة بشأن التزامات الشركات المدرجة (الإفصاح عن مؤتمر المحللين)، نود الإفادة بما يلي:

1. The Analyst / Investor Conference for Q2 of FY 2022 was conducted via live internet broadcast on Thursday 04/08/2022 at 2:00 p.m. (local time). There was no new material information discussed during the conference.
2. Attached is the Investor's Presentation for Q2 of FY 2022 for your reference.
3. Boursa Kuwait shall disclose the minutes of the Analyst/ Investor Conference within 3 working days post the date of the conference.

1. عقدت بورصة الكويت مؤتمر المحللين / المستثمرين للربع الثاني من السنة المالية 2022 عن طريق بث مباشر على شبكة الإنترنت في تمام الساعة 2 بعد الظهر يوم الخميس الموافق 2022/08/04 (وفق التوقيت المحلي)، حيث لم يتم الإفصاح عن أي معلومات جوهرية جديدة خلال المؤتمر.
2. مرفق العرض التقديمي للمستثمرين للربع الثاني من السنة المالية 2022.
3. سوف تقوم بورصة الكويت بالإفصاح عن محضر المؤتمر خلال 3 أيام عمل من تاريخ المؤتمر.

Sincerely Yours,

وتفضلوا بقبول فائق الاحترام والتقدير،،،

Mohammed Naim Azad Din  
Chief Financial Officer

محمد نعيم آزاددين  
رئيس قطاع الشؤون المالية



*Mohammed Naim Azad Din*

Copy to the Capital Markets Authority.

نسخة للسادة / هيئة أسواق المال.

نموذج الإفصاح عن المعلومات الجوهرية

Disclosure of Material Information Form

Date	Name of the Listed Company	اسم الشركة المدرجة	التاريخ
04 August 2022	Boursa Kuwait Securities Company (K.P.S.C.)	شركة بورصة الكويت للأوراق المالية (ش.م.ك.) عامة	04 أغسطس 2022
<b>Material Information</b>		<b>المعلومة الجوهرية</b>	
<b>Analyst Conference Meeting – Q2 of FY 2022</b>		<b>اجتماع مؤتمر المحللين – الربع الثاني من السنة المالية 2022</b>	
<p>1. The Analyst / Investor Conference for Q2 of FY 2022 was conducted via live internet broadcast on Thursday 04/08/2022 at 2:00 p.m. (local time). There was no new material information discussed during the conference.</p> <p>2. Attached is the Investor's Presentation for Q2 of FY 2022 for your reference.</p> <p>3. Boursa Kuwait shall disclose the minutes of the Analyst/ Investor Conference within 3 working days post the date of the conference.</p>		<p>1. عقدت بورصة الكويت مؤتمر المحللين / المستثمرين للربع الثاني من السنة المالية 2022 عن طريق بث مباشر على شبكة الإنترنت في تمام الساعة 2 بعد الظهر يوم الخميس الموافق 2022/08/04 (وفق التوقيت المحلي)، حيث لم يتم الإفصاح عن أي معلومات جوهرية جديدة خلال المؤتمر.</p> <p>2. مرفق العرض التقديمي للمستثمرين للربع الثاني من السنة المالية 2022.</p> <p>3. سوف تقوم بورصة الكويت بالإفصاح عن محضر المؤتمر خلال 3 أيام عمل من تاريخ المؤتمر.</p>	
<b>Significant Effect of the material information on the financial position of the company</b>		<b>أثر المعلومة الجوهرية على المركز المالي للشركة</b>	
No Significant Effect of the material information on the financial position of the company.		لا يوجد أثر للمعلومة الجوهرية على المركز المالي للشركة.	

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

يتم ذكر الأثر على المركز المالي في حال كانت المعلومة الجوهرية قابلة لقياس ذلك الأثر، ويستثنى الأثر المالي الناتج عن المناقصات والممارسات وما يشبهها من عقود.

إذا قامت شركة مدرجة من ضمن مجموعة بالإفصاح عن معلومة جوهرية تخصها ولها انعكاس مؤثر على باقي الشركات المدرجة من ضمن المجموعة، فإن واجب الإفصاح على باقي الشركات المدرجة ذات العلاقة يقتصر على ذكر المعلومة والأثر المالي المترتب على تلك الشركة بعينها.





# 1H FY2022

## Earnings Briefing

**Naim Azad Din**, Chief Financial Officer

**Noura Al Abdulkareem**, Head of Markets

4 Aug 2022

# DISCLAIMER



This presentation is not an offer or an invitation to subscribe to or purchase any securities. Bursa Kuwait Securities Company (K.S.C.P.) does not provide the validity of the information in this presentation to buy or sell any securities. You must make your own independent investigation and appraisal of the business and financial conditions of Bursa Kuwait Securities Company (K.S.C.P.).

Nothing in this presentation shall form the basis of any contract or commitment whatsoever. This presentation is furnished to you solely for your information. You may not reproduce it or redistribute it to any other person.

This presentation may contain forward-looking statements that involve assumptions, risks and uncertainties. These statements may be identified by such words as “may”, “plans”, “expects”, “believes” and similar expressions or by their context. These statements are made on the basis of current knowledge and assumptions. Various factors could cause future results, performance or events to differ materially from those described in these statements. Bursa Kuwait Securities Company (K.S.C.P.) is not obligated to update any forward-looking statements.

By participating in this presentation or by accepting any copy of the slides presented, you agree to be bound by the foregoing limitations.

# AGENDA



No.	Segments	Slide Nos.
1	1H 2022 – Financial Highlights and Performance	4
2	Business Updates	18
3	Q&A	25



# First Half FY2022

---


**Financial Highlights and Performance**

**Naim Azad Din**, Chief Financial Officer


# 1H FY2022 FINANCIAL HIGHLIGHTS




- Operating revenue continued its growth trajectory in 2Q 2022 and contributed towards the total increase of 23.90% YoY to KWD 18.43 million from KWD 14.88 million.
- Operating expenses reported a decrease by 17.25% YoY or by approximately KWD 1.04 million to KWD 4.99 million compared to KWD 6.03 million. This resulted in an improved Cost to Income ratio of 27.08% compared to 40.54% recorded in the corresponding period in 2021.
- Resultantly, the Operating profit improved to KWD 13.44 million from KWD 8.85 million or by 51.95%, approximately KWD 4.60 million.
- Net profit (Attributable to Equity Holders of Parent Company) surged by 36.75% YoY to KWD 10.72 million from KWD 7.84 million. This resulted in Earnings Per Share of 53.37 Fils compared to 39.03 Fils recorded in the corresponding period in 2021.
- Operating profit growth is partly driven by the strong performances in value traded that contributed to the robust growth in Trading Commission, Clearing and Settlement operations and lower Operating expenses recorded during the period under review.

OPERATING REVENUE	
• KWD	18,432,080
• 	23.90%


Note: Reclassification of Reversal of ECL to Non-operating Income


OPERATING EXPENSES	
• KWD	(4,990,507)
• 	(17.25)%

Note: Reclassification of Reversal of ECL to Non-operating Income

OPERATING PROFIT	
• KWD	13,441,573
• 	51.95%

Note: Reclassification of Reversal of ECL to Non-operating Income

NP ATTRI. TO EQ. HOLDERS OF PARENT	
• KWD	10,715,704
• 	36.75%


VALUE TRADED	
• KWD	8,416,501,423
• 	30.12%

COST TO INCOME RATIO	
• 1H FY2022	27.08%
• 1H FY2021	40.54%

Note: Reclassification of Reversal of ECL to Non-operating Income

OPERATING PROFIT MARGIN	
• 1H FY2022	72.92%
• 1H FY2021	59.46%

Note: Reclassification of Reversal of ECL to Non-operating Income

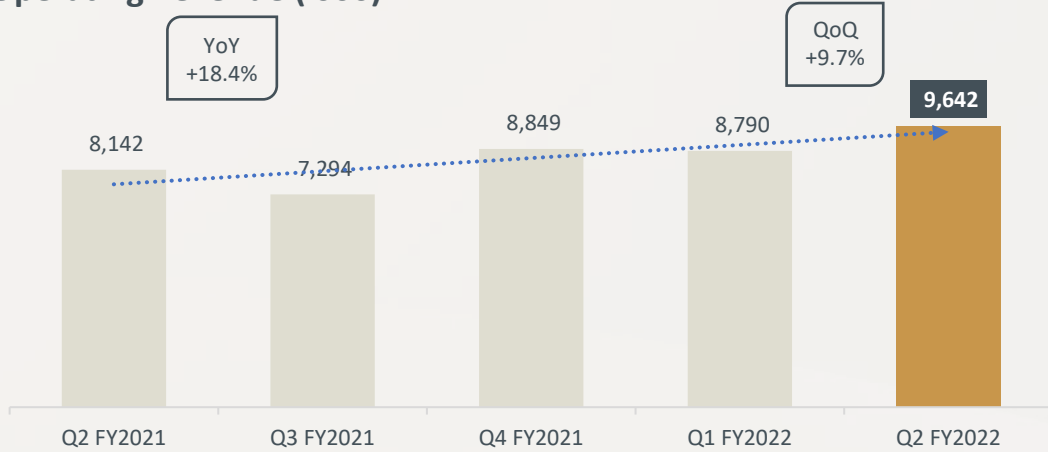
EPS ATTRI. TO EQ. HOLDERS OF PARENT	
• Fils	53.37
• 	36.75%

Note: All figures in KWD unless otherwise stated and may be subject to rounding.

# FINANCIAL PERFORMANCE – QUARTERLY TREND

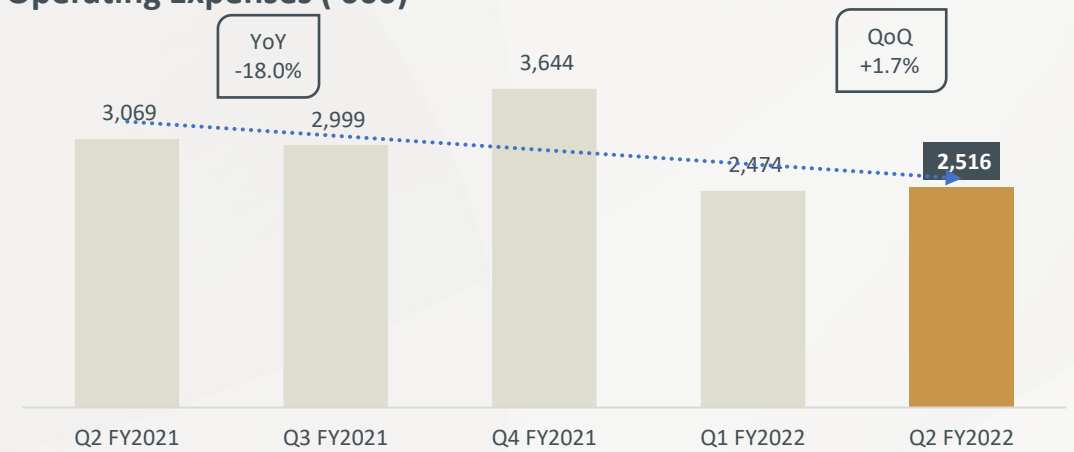


## Operating Revenue ('000)



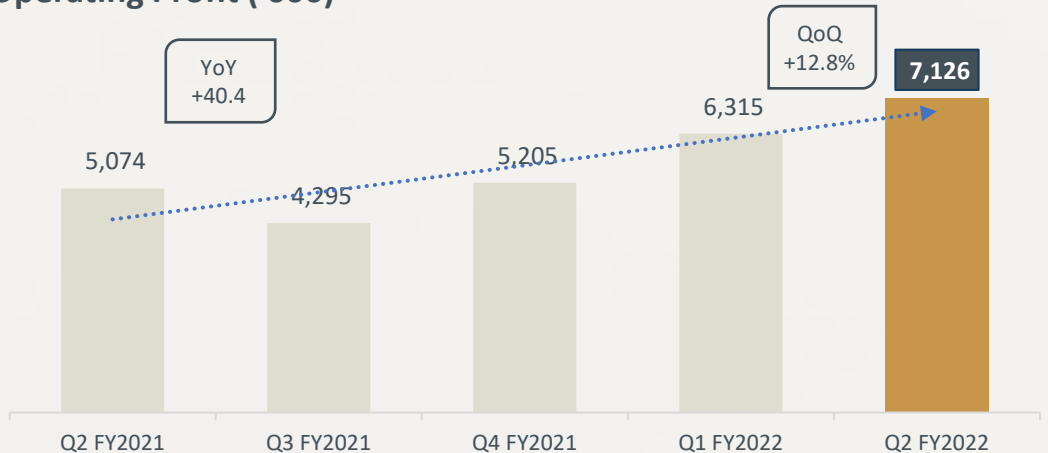
Note: Reclassification of Reversal of ECL to Non-operating Income

## Operating Expenses ('000)



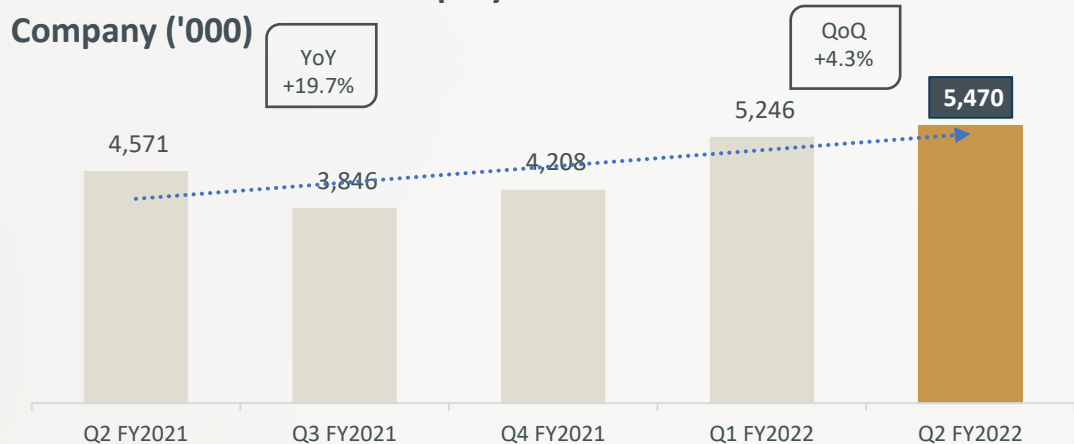
Note: Reclassification of Reversal of ECL to Non-operating Income

## Operating Profit ('000)



Note: Reclassification of Reversal of ECL to Non-operating Income

## Net Profit Attributable to Equity Holders of the Parent Company ('000)



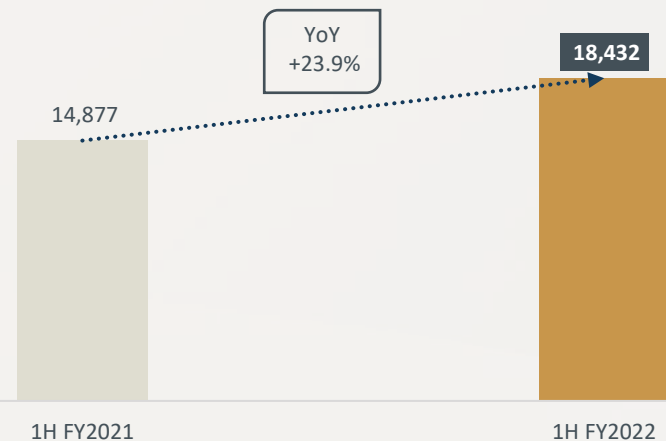
Note: All figures in KWD unless otherwise stated and may be subject to rounding.



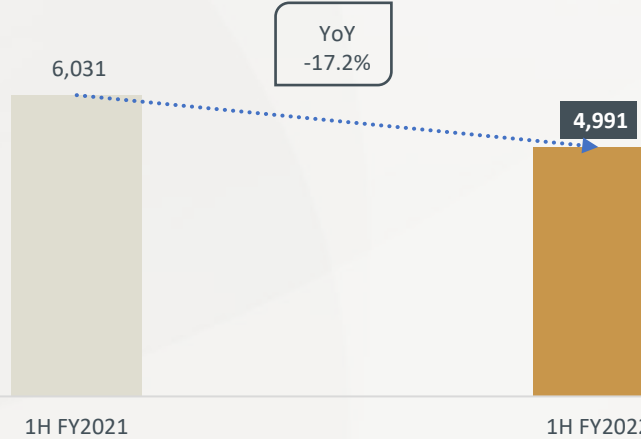
# FINANCIAL PERFORMANCE – YTD TREND



## Operating Revenue ('000)



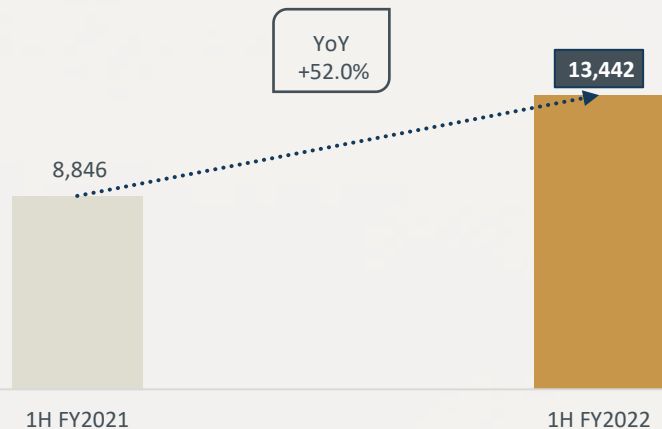
## Operating Expenses ('000)



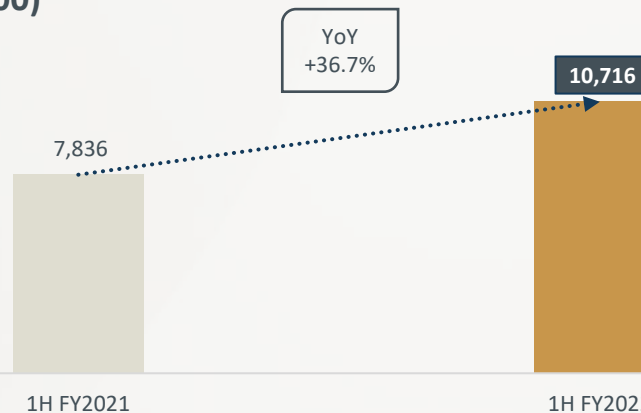
Note: Reclassification of Reversal of ECL to Non-operating Income

Note: Reclassification of Reversal of ECL to Non-operating Income

## Operating Profit ('000)



## Net Profit attributable to equity holders of the Parent Company ('000)



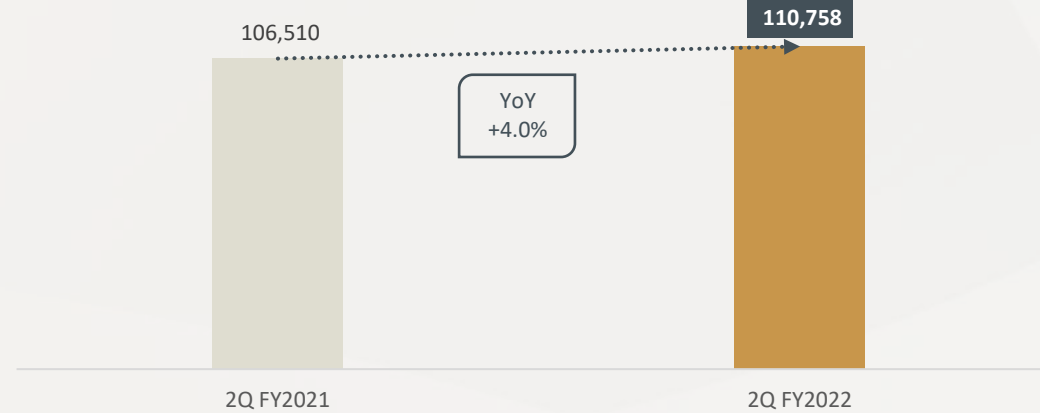
Note: Reclassification of Reversal of ECL to Non-operating Income

Note: All figures in KWD unless otherwise stated and may be subject to rounding.

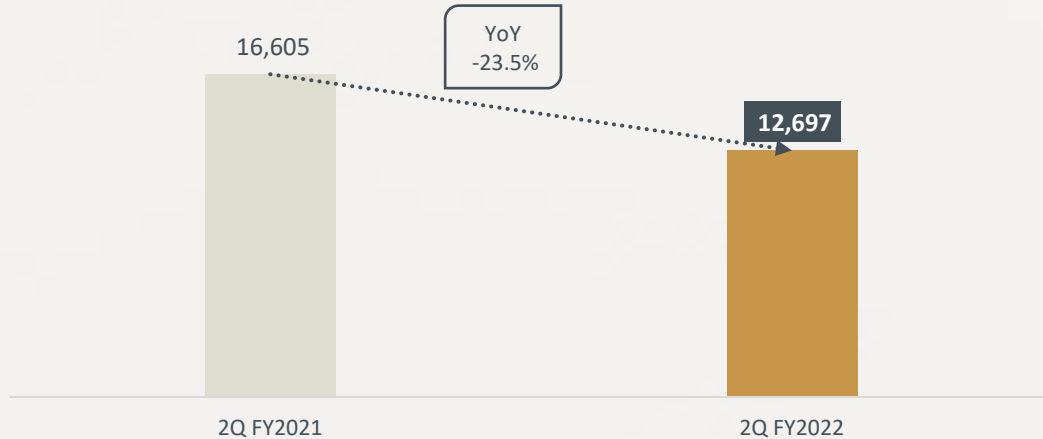
# CONSOLIDATED STATEMENT OF FINANCIAL POSITION – ANNUAL TREND



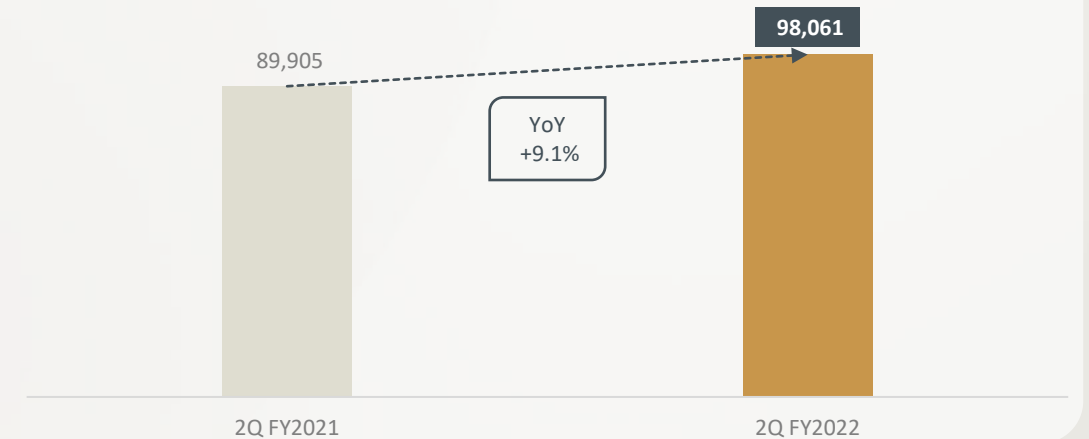
## Total Assets ('000)



## Total Liabilities ('000)



## Total Shareholders Equity ('000)



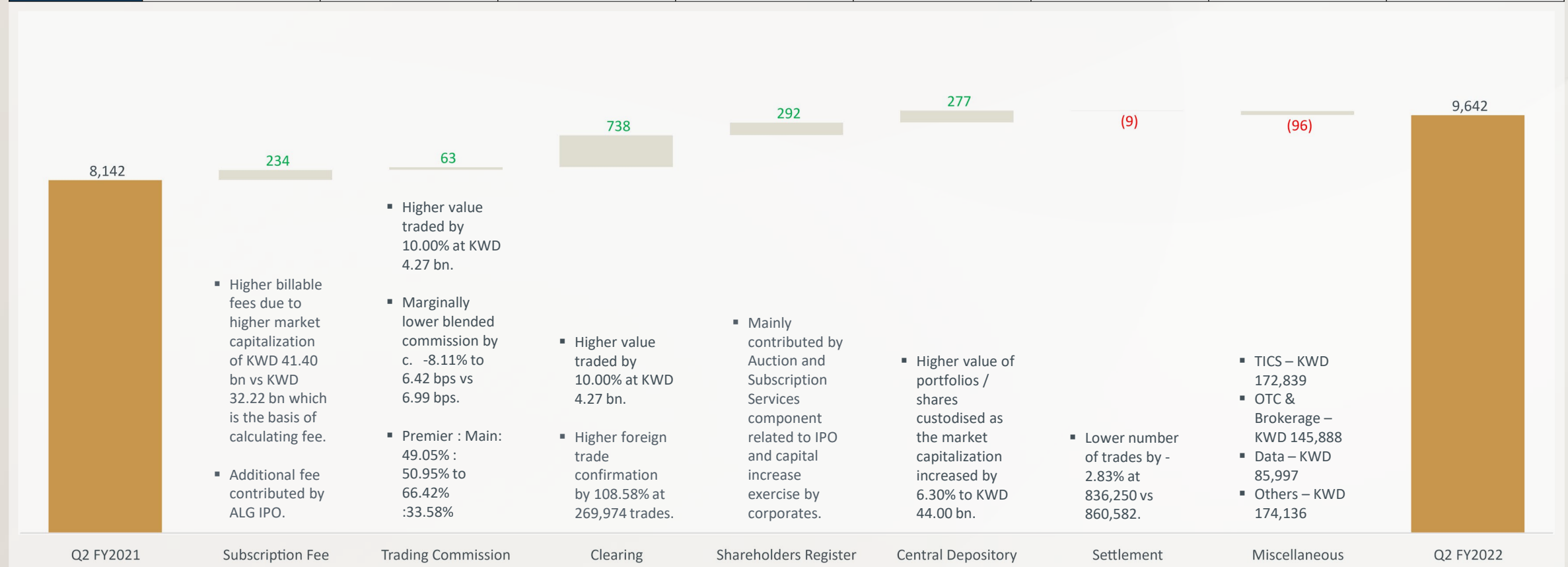
Note: Equity Attributable to Equity Holders of the Parent Company stood at KWD 58,273,583, a 10.8% increase.

# 2Q22 OPERATING REVENUE

Contribution by revenue streams



	Operating Revenue ('000)															
	Subscription Fee		Trading Commission		Clearing		Shareholders Register		Central Depository		Settlement		Miscellaneous		Total	
Q2 FY2022	1,936	20.08%	2,815	29.19%	1,486	15.41%	1,015	10.52%	1,047	10.85%	765	7.93%	579	6.00%	9,642	
Q2 FY2021	1,703	20.91%	2,751	33.79%	748	9.18%	722	8.87%	769	9.45%	773	9.50%	675	8.29%	8,142	
YoY	13.72%	⬆️	2.31%	⬆️	98.75%	⬆️	40.48%	⬆️	36.02%	⬆️	-1.12%	⬇️	-14.29%	⬇️	18.42%	⬆️



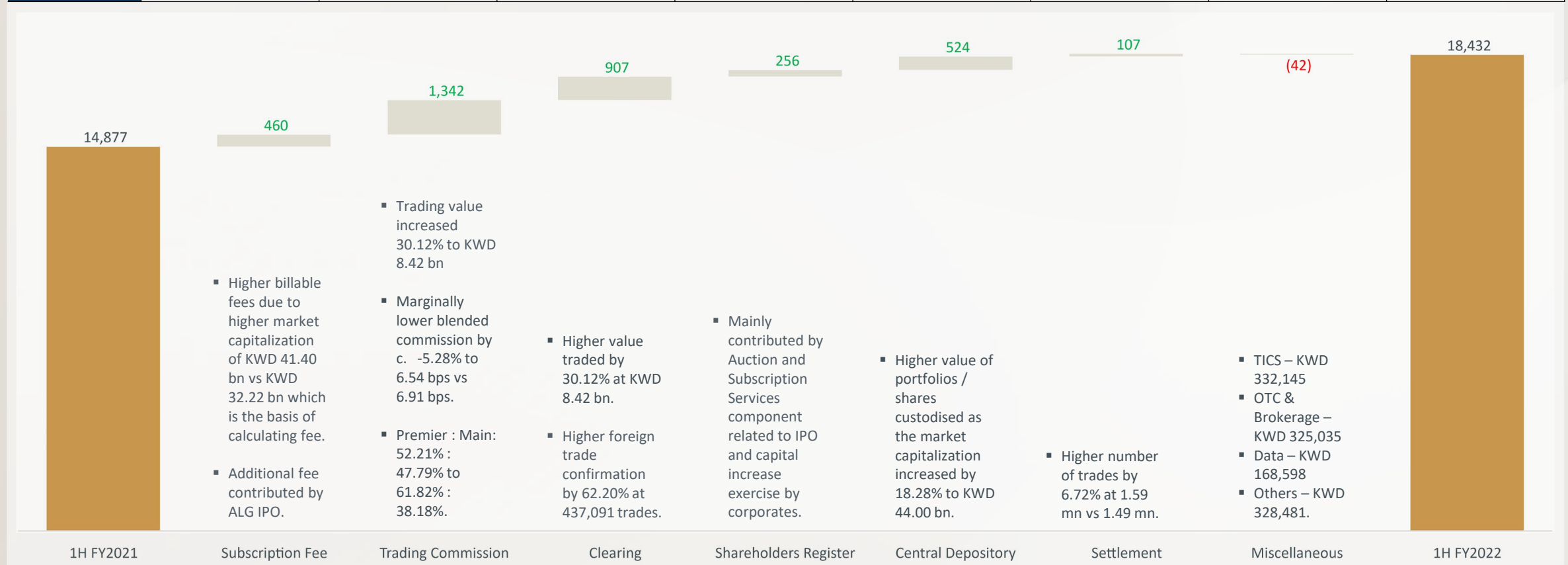
Note: All figures in KWD unless otherwise stated and may be subject to rounding. Some reclassifications were made to improve the quality of information presented.

# YTD OPERATING REVENUE

## Contribution by revenue streams



	Operating Revenue ('000)															
	Subscription Fee		Trading Commission		Clearing		Shareholders Register		Central Depository		Settlement		Miscellaneous		Total	
1H FY2022	3,866	20.97%	5,860	31.79%	2,411	13.08%	1,684	9.14%	1,999	10.85%	1,458	7.91%	1,154	6.26%	18,432	
1H FY2021	3,405	22.89%	4,518	30.37%	1,503	10.11%	1,428	9.60%	1,475	9.92%	1,351	9.08%	1,196	8.04%	14,877	
YoY	13.51%	↑	29.71%	↑	60.35%	↑	17.96%	↑	35.52%	↑	7.94%	↑	-3.49%	↓	23.90%	↑



Note: All figures in KWD unless otherwise stated and may be subject to rounding. Some reclassifications were made to improve the quality of information presented.

# 2Q22 NON-OPERATING INCOME

Contribution by non-operating income streams



	Non-Operating Income ('000)								Total
	Investment Income		Interest Income		Rent		Other Income		
Q2 FY2022	25	5.47%	289	63.26%	121	26.42%	22	4.85%	457
Q2 FY2021	36	4.62%	235	30.58%	210	27.28%	288	37.52%	768
YoY	<b>-29.61%</b> ↓		<b>22.99%</b> ↑		<b>-42.42%</b> ↓		<b>-92.32%</b> ↓		<b>-40.55%</b> ↓



Note: All figures in KWD unless otherwise stated and may be subject to rounding. Some reclassifications were made to improve the quality of information presented.

# YTD NON-OPERATING INCOME

Contribution by non-operating income streams



	Non-Operating Income ('000)								Total
	Investment Income		Interest Income		Rent		Other Income		
H1 FY2022	50	5.39%	575	62.67%	260	28.34%	33	3.60%	918
H1 FY2021	94	7.19%	443	33.77%	422	32.14%	353	26.89%	1,313
YoY	<b>-47.56%</b> ↓		<b>29.81%</b> ↑		<b>-38.33%</b> ↓		<b>-90.63%</b> ↓		<b>-30.05%</b> ↓



Note: All figures in KWD unless otherwise stated and may be subject to rounding. Some reclassifications were made to improve the quality of information presented.

# 2Q22 OPERATING EXPENSES

Prudent approach to cost management



	Operating Expenses ('000)																Total	
	Staff		IT		Depn & Amortization		Building		Consultancy Fees		CMA Commission		Impairment		Others			
Q2 FY2022	1,487	59.10%	320	12.71%	209	8.29%	63	2.52%	140	5.55%	90	3.58%	0	0.00%	208	8.26%	2,516	
Q2 FY2021	1,949	63.50%	275	8.95%	234	7.64%	70	2.27%	140	4.55%	91	2.95%	80	2.61%	231	7.52%	3,069	
YoY	-23.69%	↓	16.39%	↑	-11.02%	↓	-9.06%	↓	-0.13%	↓	-0.62%	↓	-100.00%	↓	-10.00%	↓	-18.01%	↓



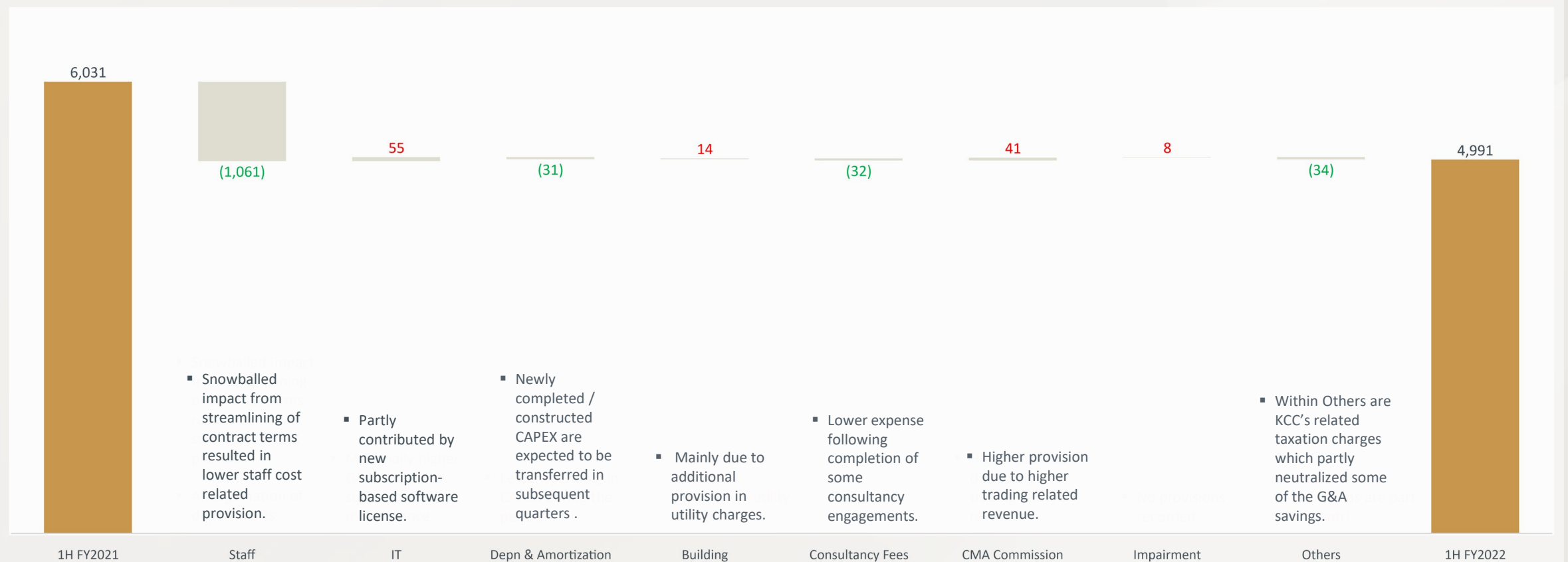
Note: All figures in KWD unless otherwise stated and may be subject to rounding. Some reclassifications were made to improve the quality of information presented.

# YTD OPERATING EXPENSES

Prudent approach to cost management



	Operating Expenses ('000)																Total	
	Staff		IT		Deprn & Amortization		Building		Consultancy Fees		CMA Commission		Impairment		Others			
H1 FY2022	2,915	58.41%	578	11.57%	426	8.55%	143	2.86%	204	4.09%	187	3.76%	132	2.64%	406	8.13%	4,991	
H1 FY2021	3,976	65.94%	522	8.66%	457	7.58%	128	2.13%	236	3.91%	147	2.44%	124	2.05%	440	7.30%	6,031	
YoY	-26.69%	↓	10.62%	↑	-6.76%	↓	11.25%	↑	-13.41%	↓	27.58%	↑	6.36%	↑	-7.83%	↓	-17.25%	↓



Note: All figures in KWD unless otherwise stated and may be subject to rounding. Some reclassifications were made to improve the quality of information presented.

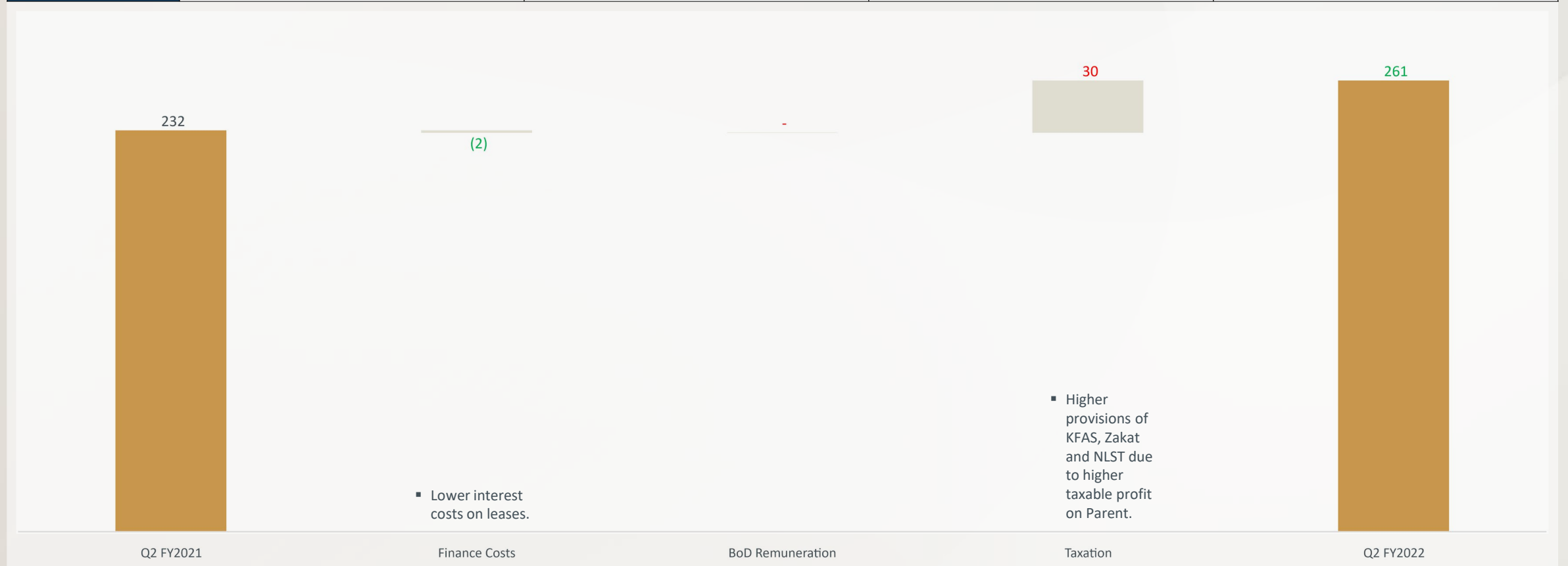


# 2Q22 NON-OPERATING EXPENSES



Net increase is mainly due to higher provisions of Taxation

	Non-Operating Expenses ('000)						Total
	Finance Costs		BoD Remuneration		Taxation		
Q2 FY2022	10	3.67%	0	0.00%	251	96.33%	261
Q2 FY2021	11	4.78%	0	0.00%	221	95.22%	232
YoY	<b>-13.84%</b> ↓				<b>13.78%</b> ↑		<b>12.46%</b> ↑



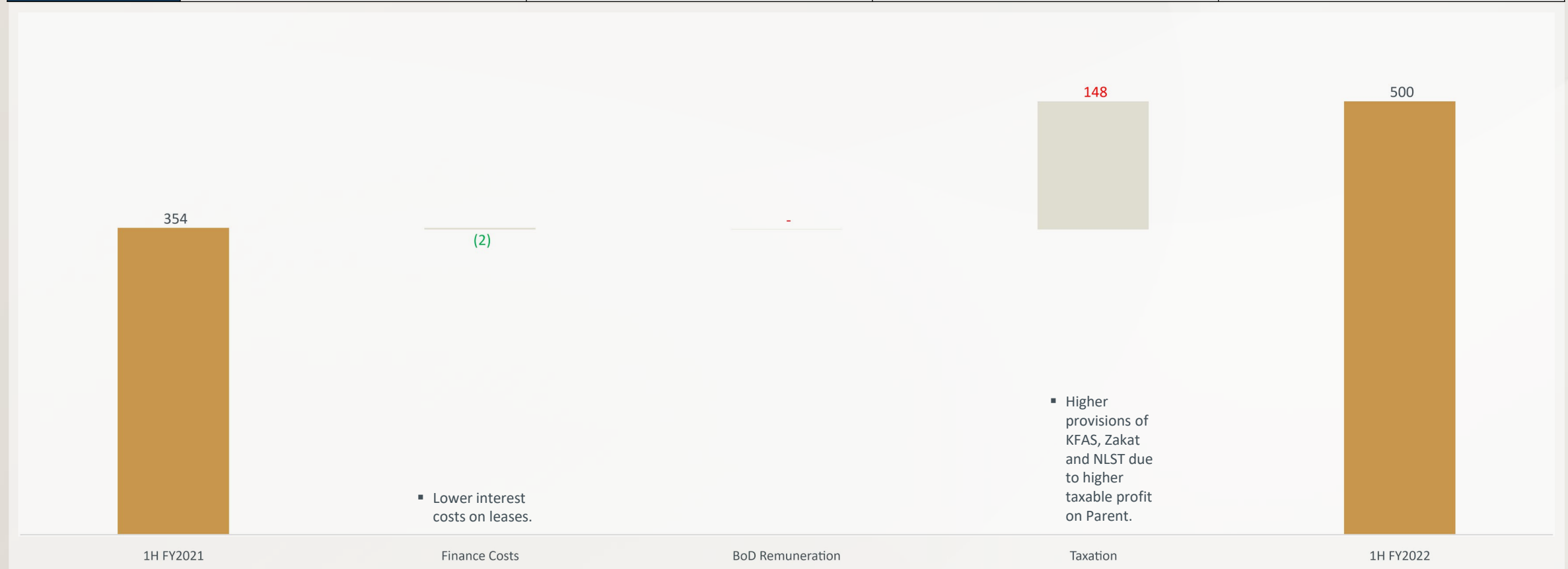
**Note:** All figures in KWD unless otherwise stated and may be subject to rounding. Some reclassifications were made to improve the quality of information presented.

# YTD NON-OPERATING EXPENSES



Net increase is mainly due to higher provisions of Taxation

	Non-Operating Expenses ('000)						Total
	Finance Costs		BoD Remuneration		Taxation		
H1 FY2022	20	4.07%	0	0.00%	479	95.93%	500
H1 FY2021	22	6.36%	0	0.00%	331	93.64%	354
YoY	<b>-9.57%</b> ↓				<b>44.73%</b> ↑		<b>41.28%</b> ↑



Note: All figures in KWD unless otherwise stated and may be subject to rounding. Some reclassifications were made to improve the quality of information presented.

# KEY INDICATORS



- High Operating profit margin and Return on Average Equity of 72.92% and 33.86% respectively.
- Operating revenue of KWD 18.43 million, increased by 23.90% YoY. Operating profit improved to KWD 13.44 million, up by 51.95% and Net profit (Attributable to Equity Holders of Parent Company) increased to KWD 10.72 million, up by 36.75% YoY.
- For the quarter, the blended trading commission stood at 6.42 bps compared to 6.99 bps a year earlier, down by -8.11% YoY. Year to date, the blended trading commission stood at 6.54 bps compared to 6.91 bps recorded in 2021.

	2Q FY2021	3Q FY2021	4Q FY2021	1Q FY2022	2Q FY2022
Operating Revenue ('000)	8,142	7,294	8,849	8,790	9,642
Operating Expenses ('000)	(3,069)	(2,999)	(3,644)	(2,474)	(2,516)
Cost to Income Ratio	37.69%	41.11%	41.18%	28.15%	26.09%
Operating Profit ('000)	5,074	4,295	5,205	6,315	7,126
Operating Profit Margin	62.31%	58.89%	58.82%	71.85%	73.91%
Net Profit Attributable to Equity Holder of the Parent Company ('000)	4,571	3,846	4,208	5,246	5,470
Net Profit Margin Attributable to Equity Holder of the Parent Company	56.14%	52.73%	47.56%	59.68%	56.73%
Return on Average Equity	65.66%	29.77%	28.02%	32.83%	33.86%
EPS Attributable to Equity Holder of the Parent Company (fils)	22.77	19.16	20.96	26.13	27.25
DPS (fils)	-	-	65.00	-	-
Total Dividends ('000)	-	-	13,050	-	-
Blended Trading Commission (bps)	6.99	6.98	7.03	6.67	6.42

**Note:** All figures in KWD unless otherwise stated and may be subject to rounding.



# First Half FY2022






**Business Updates**

**Noura Al Abdulkareem**, Head of Markets

# MARKET DEVELOPMENTS



Diversifying product offerings, increasing accessibility and transparency of our Market while continuing improving infrastructures.

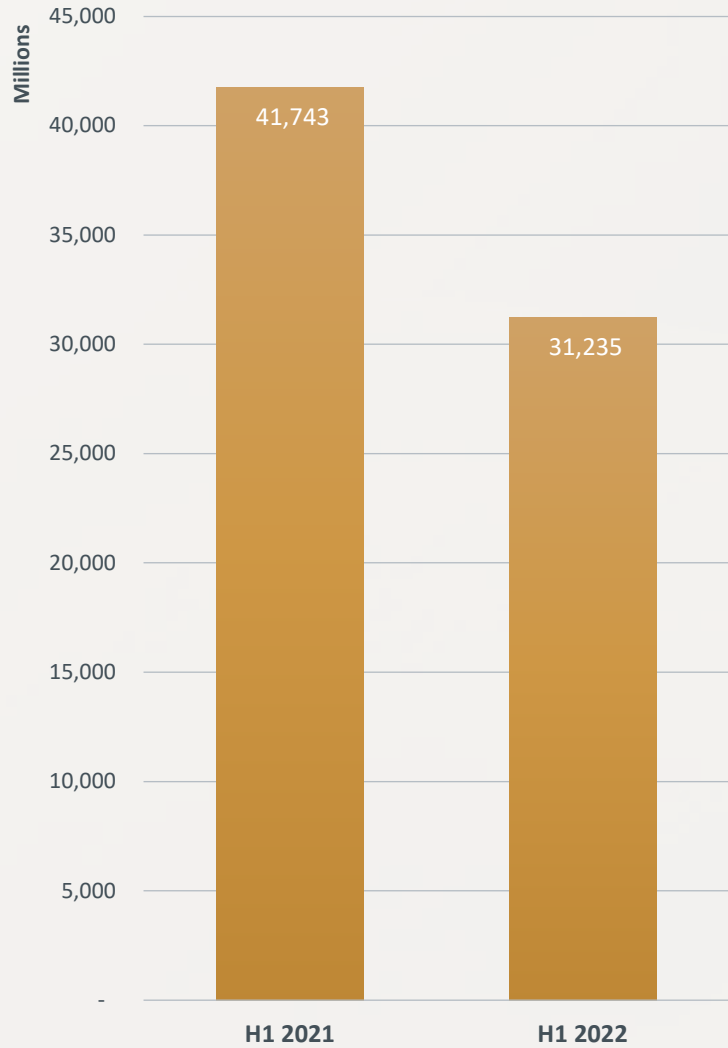
MD1	MD2	MD3.1	MD3.2	MD4
<ul style="list-style-type: none"><li>• Ticks &amp; Price Limits</li><li>• Settlement Cycle &amp; Corporate Actions</li><li>• Market Makers</li><li>• Randomized Closing Auction</li></ul>	<ul style="list-style-type: none"><li>• Market Segmentation</li><li>• Circuit Breakers</li><li>• OTC Platform</li><li>• Boursa Kuwait Rulebook</li></ul>	<ul style="list-style-type: none"><li>• REITs</li><li>• Intentional Crossing</li><li>• Trade-at-Last</li><li>• Closing Auction Amendment</li><li>• Tender Offers</li><li>• Swaps</li><li>• Short-selling &amp; SLB</li></ul>	<ul style="list-style-type: none"><li>• Netting</li><li>• Tradable Rights Issue</li><li>• Margin Lending for IC</li><li>• Cash CCP</li><li>• Fixed Income</li><li>• ETFs (Equity &amp; Commodity)</li><li>• Margin Lending for QB</li></ul>	<ul style="list-style-type: none"><li>• Derivatives CCP</li><li>• Derivatives (SSF &amp; IF)</li><li>• Derivatives (Options)</li></ul>
 2017	 2018	 2019	 2020-22	 2022-24

# MARKET PERFORMANCE



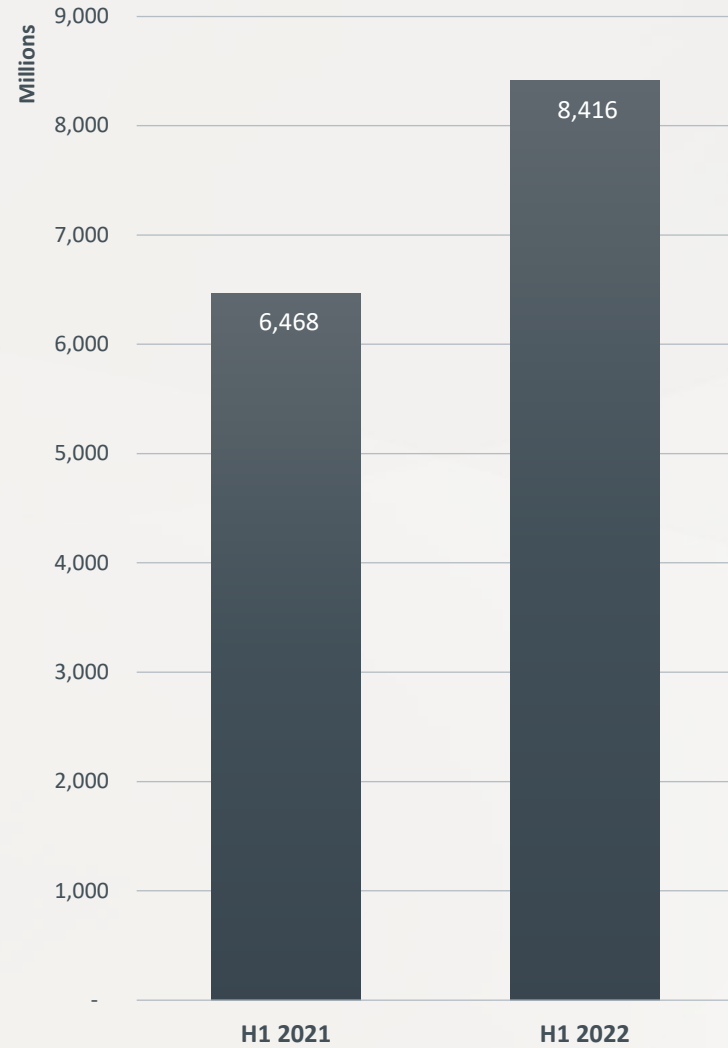
## Trading Volumes

 -25.2%



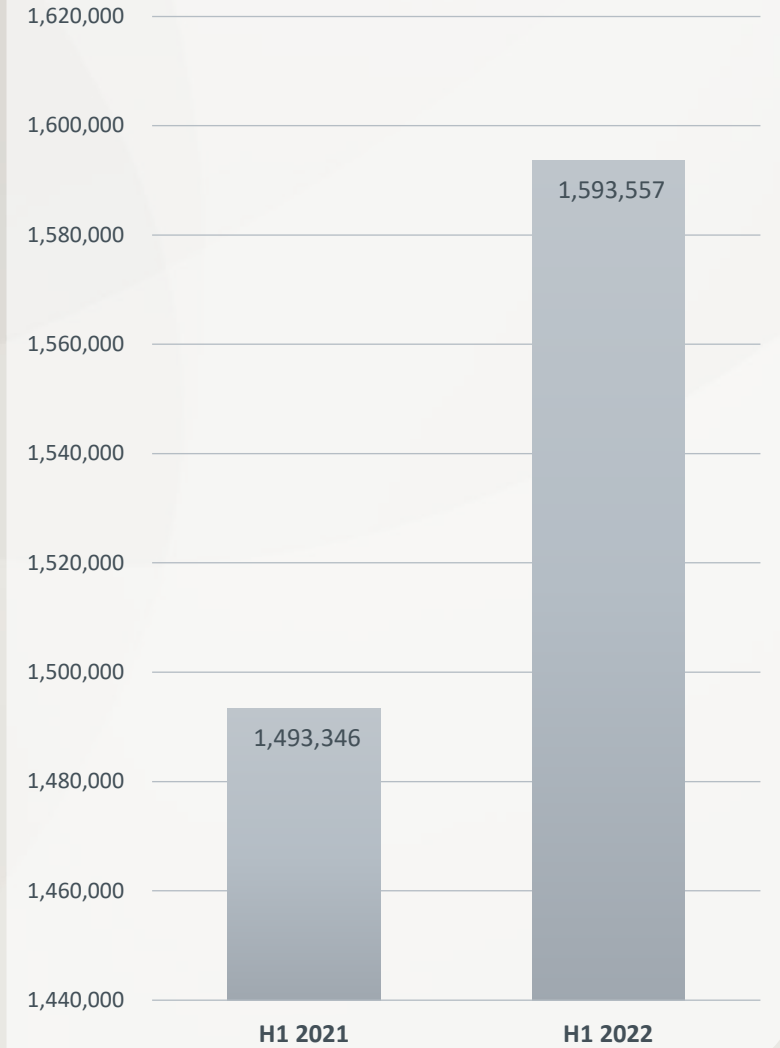
## Trading Values (KWD)

 +30.1%



## No. of Trades

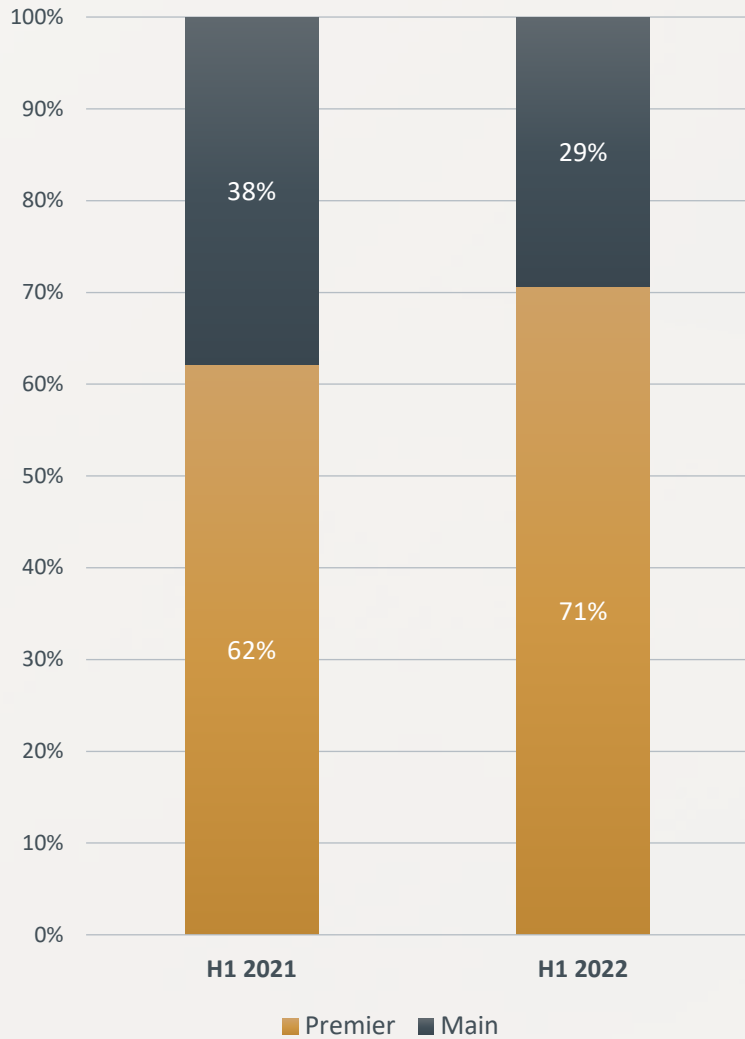
 +6.7%



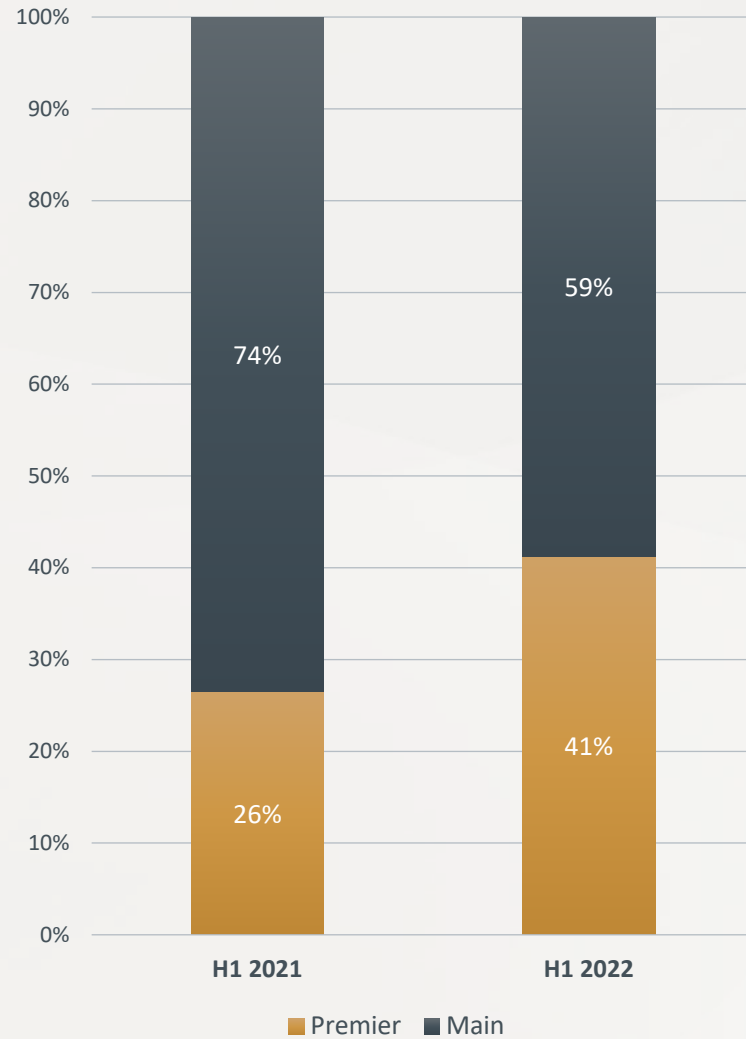
# MARKET SPLIT (Premier vs Main Markets)



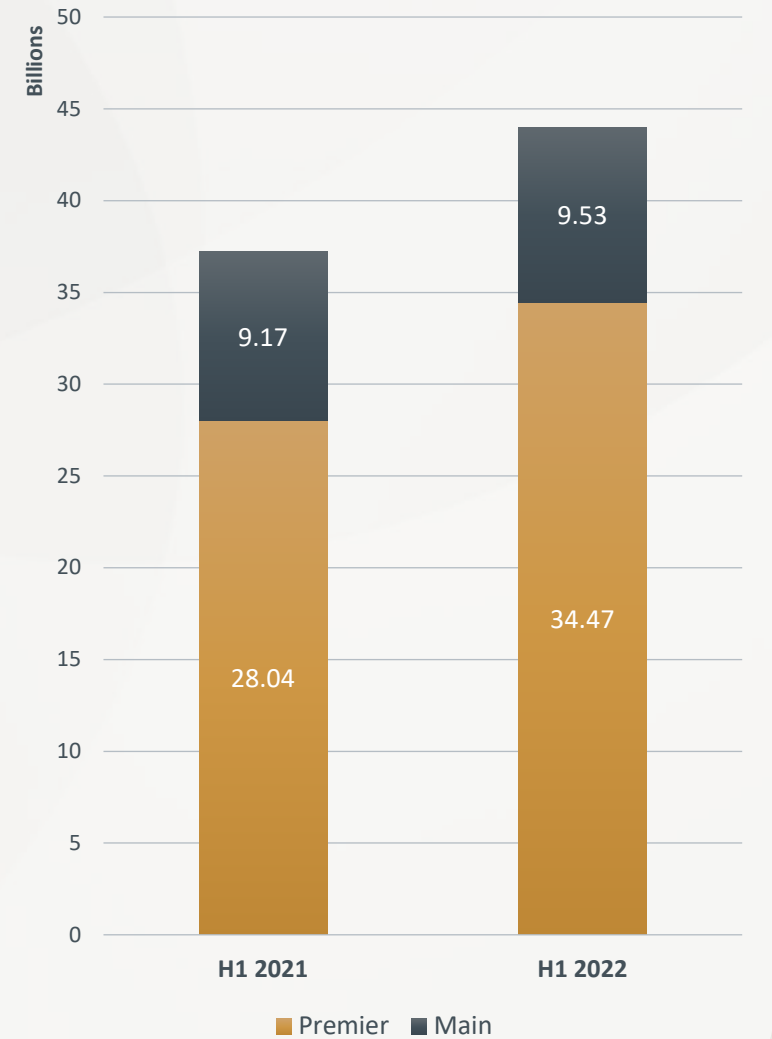
### Traded Values (%)



### Volumes (%)



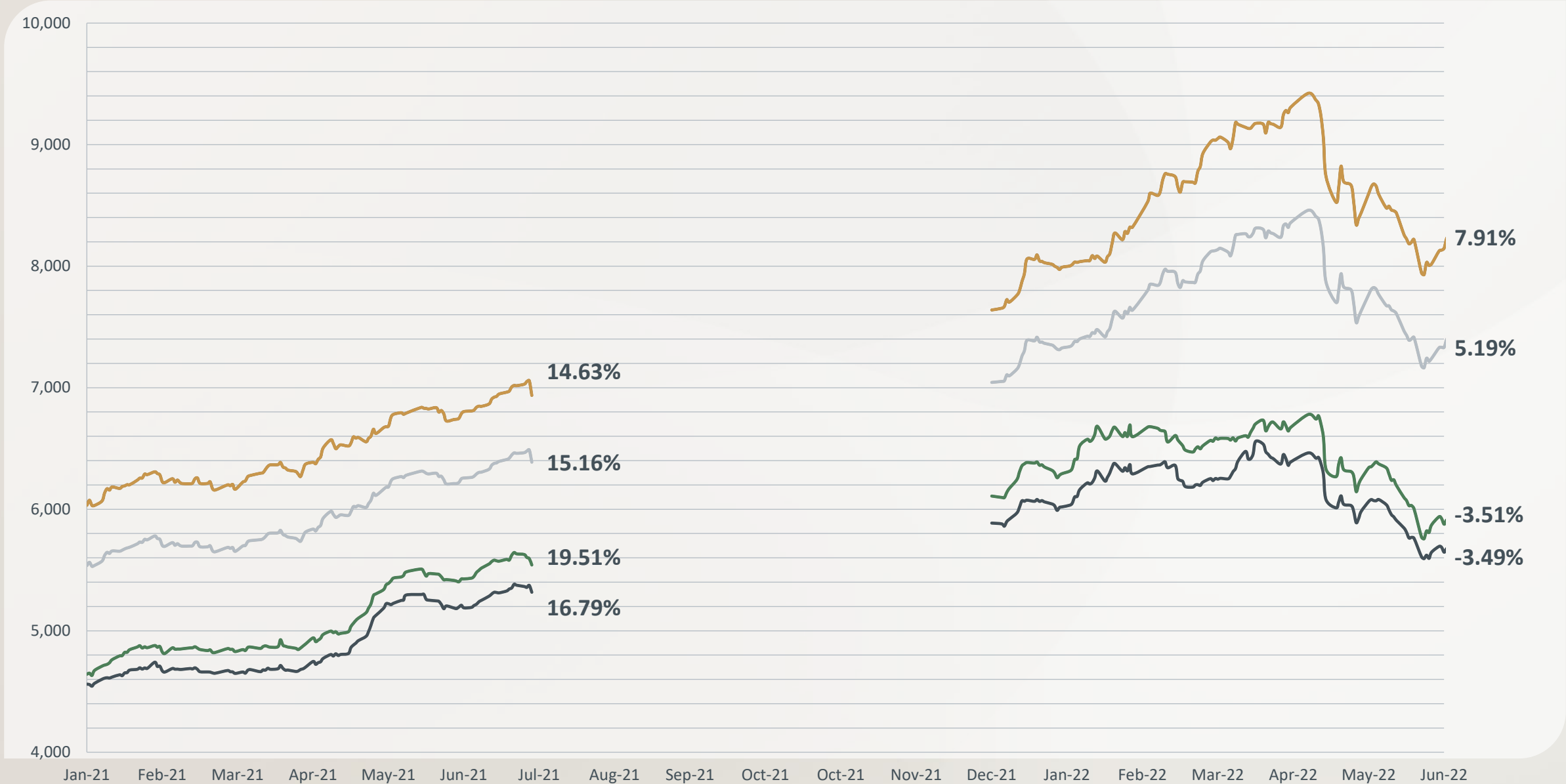
### Market Cap (KWD)



# INDEX PERFORMANCE



— Premier — Main — All-Share — BK Main 50

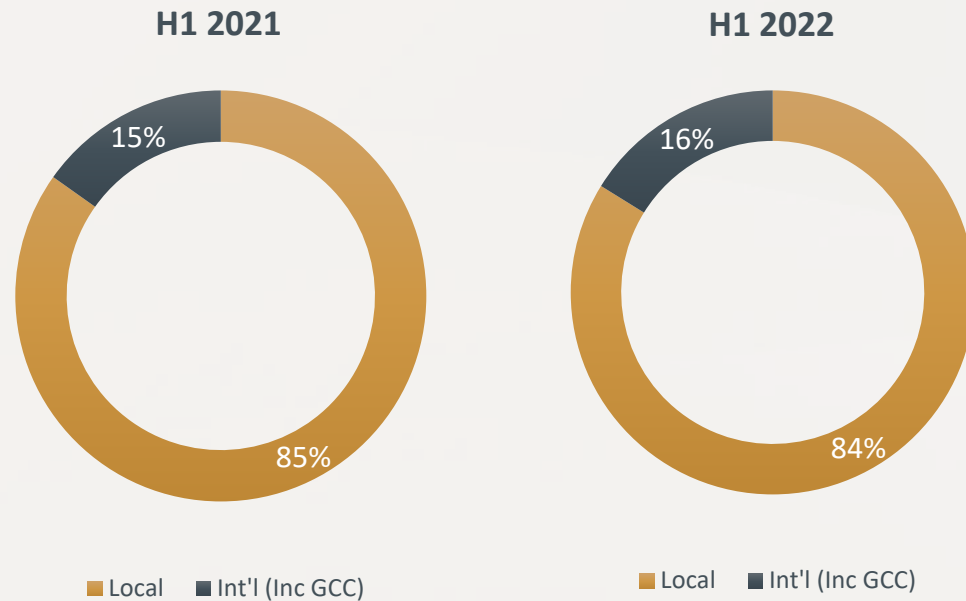




# INVESTOR TURNOVER

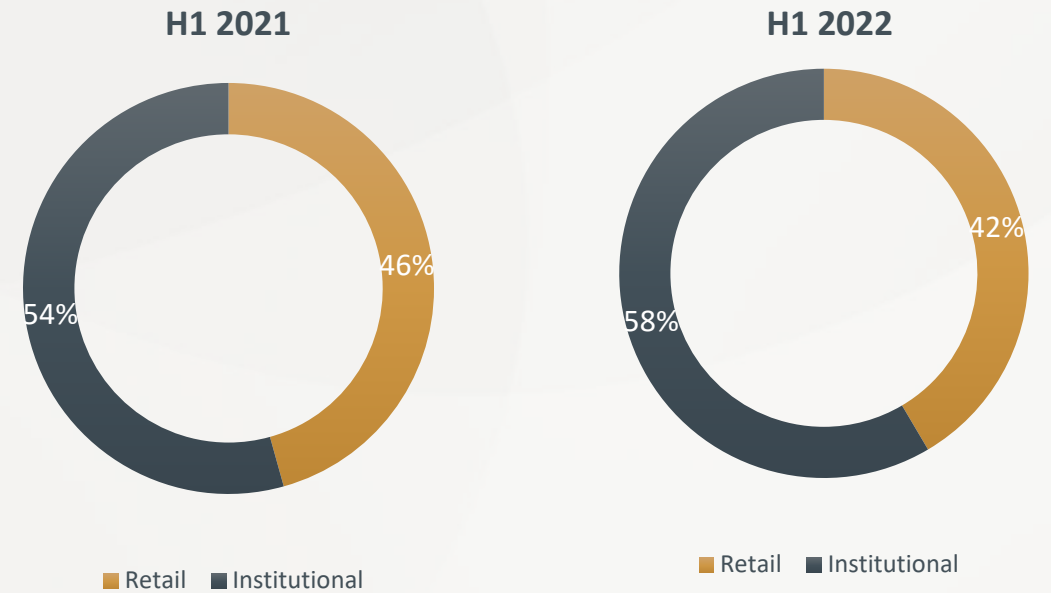


## Breakdown of Value Turnover by Investor Geography



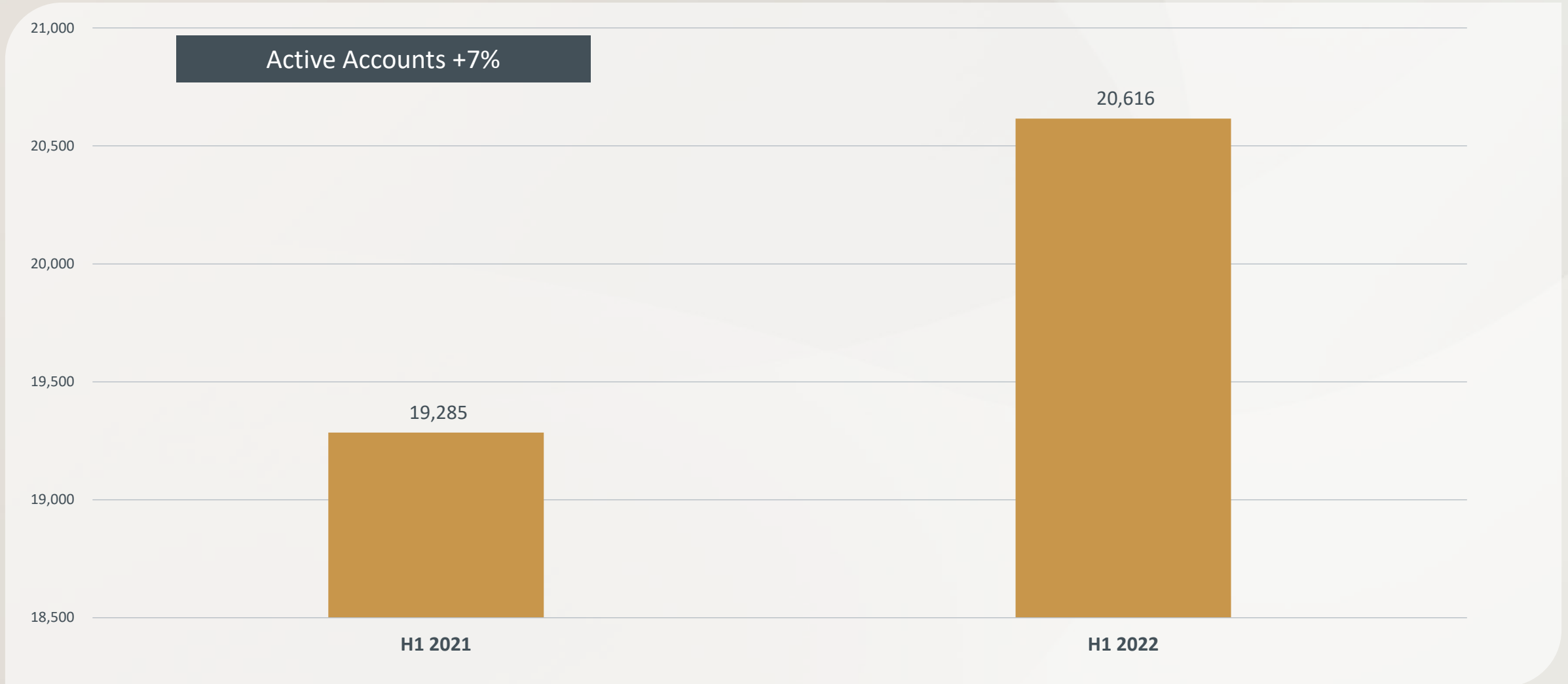
International Investors 6.5% H/H

## Breakdown of Value Turnover by Investor Type



Institutional Investors 7.7% H/H

# ACTIVE ACCOUNTS



Active Accounts are those that have executed one trade at least in the last six months



# BOURSA KUWAIT SHARE INFORMATION



▪ <b>Legal Name</b>	Boursa Kuwait Securities Company K.P.S.C
▪ <b>Date Established</b>	21 April 2014
▪ <b>Regulated By</b>	Kuwait's Capital Markets Authority (CMA)
▪ <b>Listing Date</b>	14 September 2020
▪ <b>Exchange Ticker</b>	BOURSA
▪ <b>Code</b>	827
▪ <b>Bloomberg Ticker</b>	BOURSA KK
▪ <b>Thomson Reuters Ticker</b>	BOURSA.KW
▪ <b>ISIN</b>	KW0EQ0607022
▪ <b>Sector</b>	Financial Services
▪ <b>Paid-Up Share Capital</b>	KWD 20,077,575.000
▪ <b>Outstanding Number of Shares</b>	200,775,750
▪ <b>Par-value per Share</b>	KWD 0.100
▪ <b>Fiscal Year</b>	31 December
▪ <b>Registrar</b>	Kuwait Clearing Company

## Major Shareholders (over 5%)

National Investments Co. and group (Al-Bawaba Al-Watania General Trading & Contracting Co.)	Direct & Indirect	15.46%
Arzan Financial Group For Financing & Investment	Direct	14.41%
Gulf Cable & Electrical Industries Co.	Indirect	14.41%
The Public Institution for Social Security	Direct	6.00%

# ANALYST COVERAGE



Research House	Analysts	Date	Target Price (KWD)	Rating
EFG HERMES	Elena Sanchez, CFA Ahmed El-Shazly	6 July 2022	3.07	BUY
Arqaam Capital	Jaap Meijer, MBA, CFA Janany Vamadeva	20 February 2022	2.59	BUY

# AWARDS



## WORLD FINANCE

**Most Sustainable Company in the Financial Services Industry for 2022**

Boursa Kuwait was awarded Most Sustainable Company in the Financial Services Industry of the Year by [World Finance](#)

## PAN FINANCE

**Sustainable Stock Exchange of the Year Middle East 2022**

Boursa Kuwait was awarded Sustainable Stock Exchange of the Year in the Middle East by [Pan Finance](#)

## PAN FINANCE

**Sustainable Stock Exchange of the Year - MENA 2021**

Boursa Kuwait was awarded Sustainable Stock Exchange of the Year in the Middle East and North Africa by [Pan Finance](#)



**Outstanding Contribution to Capital Market Development – Kuwait 2021**

Boursa Kuwait was recognized by [Global Business Outlook Magazine](#) for its “Outstanding Contribution to Capital Market Development” in 2021.



**Best Investor Relations Company - Kuwait 2021**

Boursa Kuwait was awarded “Best Investor Relations Company” by [Global Banking & Finance Review](#).



**Best Culture of Learning 2021**

Boursa Kuwait was awarded “Best Culture of Learning” for employers below 500 employees in the Middle East Region 2021 by [LinkedIn](#).

# AWARDS



**Second Place in the Best Annual Report – Print Category for Small Cap Companies – Middle East 2021**

Bursa Kuwait's 2020 Annual Report was voted second best annual report in the print category for Small Cap Companies in the Middle East by the Middle East Investor Relations Association (MEIRA)



**Most Improved Company 2018**

Bursa Kuwait was voted "Most Improved Company" by the Banker Middle East Magazine.



**Best Digital Transformation Strategy – GCC 2021**

Bursa Kuwait won the "Outstanding Contribution to the SDGs – GCC 2021" award from Capital Finance International magazine.



**Best Investor Relations Company - Kuwait 2021**

Bursa Kuwait was awarded "Best Investor Relations Company" by Global Banking & Finance Review.



**Best Securities Exchange Corporate Governance – GCC 2018**

Bursa Kuwait won the "Best Securities Exchange Corporate Governance – GCC" award from Capital Finance International magazine.

# CONTACT INFORMATION



**Fahad Al Bsher**

Director, Investor Relations

**فهد عبدالمحسن البشير**  
مدير إدارة علاقات المستثمرين

Tel: +965 2299 2273

Email: [ir@boursakuwait.com.kw](mailto:ir@boursakuwait.com.kw)

Website: [www.boursakuwait.com.kw](http://www.boursakuwait.com.kw)