



KUWAIT : 17/3/2026

المتكاملة
integrated

الكويت في: 2026/3/17

To: Boursa Kuwait Company

السادة / شركة بورصة الكويت المحترمين،،،

**SUBJECT: Integrated Holding Company
Board of Directors Meeting (K S C P) results**

**الموضوع : نتائج اجتماع مجلس إدارة الشركة
المتكاملة القابضة (ش م ك ع)**

With reference to the above subject, kindly note that the Board of Directors meeting of integrated holding co (k s c p) has met on Tuesday 17/3/2026 at 2:00 pm and approved consolidated financial statements for the year ended 31/12/2025, as per the attached template.

Pursuant to the requirements of Boursa Kuwait, Resolution No (1) of 2018 Please note that the quarterly Analyst/ Investors Conference will be held through a Live Webcast on Wednesday : 18/3/2026 at 2:00 pm local time.

Interested parties can visit our website www.integrated-me.com under news or Investors Relations page for instructions how to participate in the conference.

بالإشارة الى الموضوع أعلاه ، نحيطكم علماً بأن مجلس إدارة الشركة المتكاملة القابضة (ش م ك ع) قد اجتمع في يوم الثلاثاء الموافق 2026/3/17 في تمام الساعة 2:00 ظهراً واعتمد البيانات المالية للسنة المالية المنتهية في 2025/12/31 حسب النموذج المرفق.

عملاً بمتطلبات قواعد البورصة الصادرة بموجب القرار رقم (1) لسنة 2018 ، نحيطكم علماً بأن مؤتمر المحللين/المستثمرين الربع سنوي سوف ينعقد في تمام الساعة 2:00 ظهراً وفق التوقيت المحلي لدولة الكويت في يوم الأربعاء الموافق 2026/3/18 وسيكون عن طريق البث المباشر علي شبكة الانترنت (live webcast) ويمكن للأطراف المهتمة زيارة موقع الشركة www.integrated-me.com صفحة الاخبار أو صفحة علاقات المستثمرين لمعرفة كيفية المشاركة بالمؤتمر.

Yours sincerely,,



وتفضلوا بقبول وافر الاحترام ،،

الشركة المتكاملة القابضة ش.م.ك.ع
Integrated Holding Co. K.S.C.P

**Mahmoud Ahmed Abdelhamid
Group Legal Dept. Manager**

**محمود احمد عبد الحميد
مدير الإدارة القانونية للمجموعة**

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Paid Up Capital: K.D 25,300,000 C.R. No: 108050
رأس المال المدفوع د.ك.: ٢٥,٣٠٠,٠٠٠ سجل تجاري رقم ١٠٨٠٥٠
An ISO certified co. (9001:2015, 14001:2015, 45001: 2018)

الشركة المتكاملة القابضة ش.م.ك.ع
ص.ب: ٧٥٠، دسمنان، ١٥٤٥٨، الكويت
تلفون: ١٨ ٢٠٠ ١٨ +٩٦٥ فاكس: ٥٨٨٤ ٢٣٩٨ +٩٦٥

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Company Name	اسم الشركة
INTEGRATED HOLDING COMPANY KSCP	الشركة المتكاملة القابضة (ش م ك ع)

Select from the list	2025-12-31	اختر من القائمة
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Board of Directors Meeting Date	2026-03-17	تاريخ اجتماع مجلس الإدارة
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Required Documents	المستندات الواجب إرفاقها بالنموذج
Approved financial statements. Approved auditor's report This form shall not be deemed to be complete unless the documents mentioned above are provided	نسخة من البيانات المالية المعتمدة نسخة من تقرير مراقب الحسابات المعتمد لا يعتبر هذا النموذج مكتملاً ما لم يتم إرفاق هذه المستندات

التغيير (%)	السنة المقارنة	السنة الحالية	البيان
Change (%)	Comparative Year	Current Year	Statement
	2024-12-31	2025-12-31	
% (19.6)	6,877,317	5,528,523	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
% (19.6)	27.18	21.85	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
%6	20,145,142	21,358,939	الموجودات المتداولة Current Assets
% (2.1)	112,720,828	110,333,985	إجمالي الموجودات Total Assets
% (19.8)	33,275,738	26,700,756	المطلوبات المتداولة Current Liabilities
% (3.3)	47,862,188	46,299,801	إجمالي المطلوبات Total Liabilities
% (1.3)	64,858,640	64,034,184	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
%0.06	35,475,955	35,496,731	إجمالي الإيرادات التشغيلية Total Operating Revenue
% (18)	8,323,596	6,827,672	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
Not applicable لا ينطبق	لا يوجد خسائر متراكمة NO Accumulated loos	لا يوجد خسائر متراكمة NO Accumulated loos	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital



التغيير (%)	الربع الرابع المقارن	الربع الرابع الحالي	البيان
Change (%)	Fourth quarter Comparative Year	Fourth quarter Current Year	Statement
	2024-12-31	2025-12-31	
% (53.4)	2,629,963	1,225,862	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
% (53.4)	10.40	4.85	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
% (6.4)	10,281,877	9,627,197	إجمالي الإيرادات التشغيلية Total Operating Revenue
% (50.2)	3,326,739	1,670,930	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

• Not Applicable for first Quarter

• لا ينطبق على الربع الأول

Increase/Decrease in Net Profit (Loss) is due to	سبب ارتفاع/انخفاض صافي الربح (الخسارة)
Q4 2025 revenue and Net Profit are substantially lower compared to Q4 2024, drop of 53.4%, affecting the Net Profit for the year 2025, which is lower by 20%. Exceptional income of total KD 1.14 million from, reversal of provision KD 693K and foreign exchange gain of KD 448K reported in the year 2024 are missing in 2025.	انخفضت إيرادات وأرباح الربع الرابع من عام 2025 بشكل ملحوظ مقارنة بالربع الرابع من عام 2024، بنسبة 53.4%، مما أثر على صافي أرباح عام 2025، التي انخفضت بنسبة 20% ويعود ذلك إلى إيرادات استثنائية بقيمة إجمالية قدرها 1.14 مليون دينار كويتي، وعكس مخصصات بقيمة 693 ألف دينار كويتي، ومكاسب صرف عملات أجنبية بقيمة 448 ألف دينار كويتي، والتي سُجلت في عام 2024، ولكنها غير موجودة في عام 2025.

Total Revenue realized from dealing with related parties (value, KWD)	NIL	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
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Total Expenditures incurred from dealing with related parties (value, KWD)	NIL	لا يوجد بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
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Auditor Opinion		رأي مراقب الحسابات
1.	Unqualified Opinion	رأي غير متحفظ
2.	Qualified Opinion	رأي متحفظ
3.	Disclaimer of Opinion	عدم إبداء الرأي
4.	Adverse Opinion	رأي معاكس

In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

نص رأي مراقب الحسابات كما ورد في التقرير	----
شرح تفصيلي بالحالة التي استدعت مراقب الحسابات لإبداء الرأي	----
الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات	----
الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات	----



الشركة المتكاملة القابضة ش.م.ك.ع.
Integrated Holding Co. K.S.C.P



Corporate Actions		استحقاقات الأسهم (الإجراءات المؤسسية)	
النسبة	القيمة		
25%	KD 6,325,000		توزيعات نقدية Cash Dividends
لا ينطبق Not Applicable	Not applicable	لا ينطبق	توزيعات أسهم منحة Bonus Share
لا ينطبق Not Applicable	Not applicable	لا ينطبق	توزيعات أخرى Other Dividend
لا ينطبق Not Applicable	Not applicable	لا ينطبق	عدم توزيع أرباح No Dividends
لا ينطبق Not Applicable	Not applicable	لا ينطبق	زيادة رأس المال Capital Increase
لا ينطبق Not Applicable	Not applicable	لا ينطبق	تخفيض رأس المال Capital Decrease

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
 <p>الشركة المتكاملة القابضة ش.م.ك.ع. Integrated Holding Co. K.S.C.P.</p>		<p>نائب رئيس مجلس الإدارة Vice Chairman</p>	<p>محمد ناصر الفوزان Mohammad Naser AlFouzan</p>



Ernst & Young
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INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF INTEGRATED HOLDING COMPANY K.S.C.P.

Report on the Audit of Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of Integrated Holding Company K.S.C.P. (the "Parent Company") and its subsidiaries (collectively, the "Group"), which comprise the consolidated statement of financial position as at 31 December 2025, and the consolidated statement of profit or loss, consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at 31 December 2025, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing ("ISA"). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code) as applicable to audits of consolidated financial statements of public interest entities, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current year. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each key audit matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the consolidated financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying consolidated financial statements.



INDEPENDENT AUDITOR’S REPORT TO THE SHAREHOLDERS OF INTEGRATED HOLDING COMPANY K.S.C.P. (continued)

Report on the Audit of Consolidated Financial Statements (continued)

Key Audit Matters (continued)

<i>Allowance for expected credit losses (ECL) on trade and retention receivables</i>	
Key audit matter	How the key audit matter was addressed in the audit
<p>As at 31 December 2025, trade and retention receivables amounted to KD 14,143,277 representing 13% of total assets.</p> <p>The Group applies a simplified approach in calculating ECL for trade and retention receivables by establishing a provision matrix that is based on historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment. The provision rates are based on days past due for groupings of various customer segments with similar loss patterns.</p> <p>Due to the significance of trade receivables and the complexity involved in the ECL calculation, this was considered as a key audit matter.</p>	<p>Our procedures included, among others, the following:</p> <ul style="list-style-type: none"> ▶ We assessed the reasonableness of the assumptions used in the ECL calculation by comparing them with historical data adjusted for current market conditions and forward-looking information; ▶ We performed substantive procedures to test, on a sample basis, the completeness and accuracy of the information included in the debtors’ ageing report; ▶ Further, in order to evaluate the appropriateness of management judgements, we verified on a sample basis, the customer’s historical payment patterns and whether any post year-end payments had been received up to the date of completing our audit procedures.; and ▶ We also considered the adequacy of the Group’s disclosures relating to the ECL in Note 11, management’s assessment of the credit risk and their responses to such risks in Note 20 to the consolidated financial statements.

Other information included in the Group’s 2025 Annual Report

Management is responsible for the other information. Other information consists of the information included in the Group’s 2025 Annual Report, other than the consolidated financial statements and our auditor’s report thereon. We obtained the report of the Parent Company’s Board of Directors, prior to the date of our auditor’s report, and we expect to obtain the remaining sections of the Annual Report after the date of our auditor’s report.

Our opinion on the consolidated financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.



INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF INTEGRATED HOLDING COMPANY K.S.C.P. (continued)

Report on the Audit of Consolidated Financial Statements (continued)

Other information included in the Group's 2025 Annual Report (continued)

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with IFRS Accounting Standards as issued by the IASB, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF INTEGRATED HOLDING COMPANY K.S.C.P. (continued)

Report on the Audit of Consolidated Financial Statements (continued)

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements (continued)

- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ▶ Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- ▶ Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the consolidated financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Shape the future
with confidence

**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
INTEGRATED HOLDING COMPANY K.S.C.P. (continued)**

Report on Other Legal and Regulatory Requirements

Furthermore, in our opinion proper books of account have been kept by the Parent Company and the consolidated financial statements, together with the contents of the report of the Parent Company's Board of Directors relating to these consolidated financial statements, are in accordance therewith. We further report that, we obtained all the information and explanations that we required for the purpose of our audit and that the consolidated financial statements incorporate all information that is required by the Companies Law No.1 of 2016, as amended, and its executive regulations, as amended, and by the Parent Company's Memorandum of Incorporation and Articles of Association, that an inventory was duly carried out and that, to the best of our knowledge and belief, no violations of the Companies Law No.1 of 2016, as amended, and its executive regulations, as amended, nor of the Parent Company's Memorandum of Incorporation and Articles of Association have occurred during the year ended 31 December 2025 that might have had a material effect on the business of the Parent Company or on its financial position.

We further report that, during the course of our audit, we have not become aware of any violations of the provisions of Law No. 7 of 2010 concerning establishment of Capital Markets Authority ("CMA") and organisation of security activity and its executive regulations, as amended, during the year ended 31 December 2025 that might have had a material effect on the business of the Parent Company or on its financial position.

A handwritten signature in blue ink, appearing to read 'Sheikha Al-Fulaij', is written above a horizontal line.

SHEIKHA AL-FULAIJ
LICENCE NO. 289-A
EY
(AL-AIBAN, AL-OSAIMI & PARTNERS)

17 March 2026
Kuwait

Integrated Holding Company K.S.C.P. and its Subsidiaries

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the year ended 31 December 2025

	<i>Notes</i>	2025 KD	2024 KD
Revenue from contracts with customers	3	35,496,731	35,475,955
Cost of sales	4	(24,431,035)	(23,504,369)
GROSS PROFIT		11,065,696	11,971,586
General and administrative expenses	5	(4,398,372)	(4,321,592)
Reversal of expected credit losses, net	11	160,438	673,602
OPERATING PROFIT		6,827,762	8,323,596
Finance costs		(2,134,491)	(1,904,565)
Other income, net	6	1,564,401	1,826,905
PROFIT BEFORE TAX AND DIRECTORS' REMUNERATION		6,257,672	8,245,936
Contribution to Kuwait Foundation for Advancement of Sciences ("KFAS")		(56,320)	(74,148)
National Labour Support Tax ("NLST")		(140,449)	(171,080)
Zakat		(56,183)	(68,375)
Income tax on overseas operations	7	(386,197)	(965,016)
Directors' remuneration	19	(90,000)	(90,000)
PROFIT FOR THE YEAR		5,528,523	6,877,317
BASIC AND DILUTED EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY	8	21.85 fils	27.18 Fils

The attached notes 1 to 24 form part of these consolidated financial statements.

Integrated Holding Company K.S.C.P. and its Subsidiaries

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 December 2025

	<i>2025</i> <i>KD</i>	<i>2024</i> <i>KD</i>
PROFIT FOR THE YEAR	5,528,523	6,877,317
Other comprehensive loss		
<i>Other comprehensive loss that may be reclassified subsequently to profit or loss:</i>		
Exchange differences on translation of foreign operations	(27,979)	(47,596)
Other comprehensive loss for the year	(27,979)	(47,596)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	5,500,544	6,829,721

The attached notes 1 to 24 form part of these consolidated financial statements.

Integrated Holding Company K.S.C.P. and its Subsidiaries

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2025

	<i>Notes</i>	2025 KD	2024 KD
ASSETS			
Non-current assets			
Property and equipment	9	88,513,543	91,990,960
Right-of-use assets	10	312,011	448,227
Deferred tax asset	7	149,492	136,499
		88,975,046	92,575,686
Current assets			
Inventories		1,368,292	1,101,004
Trade and other receivables	11	16,792,768	16,577,202
Bank balances and cash	12	3,197,879	2,466,936
		21,358,939	20,145,142
TOTAL ASSETS		110,333,985	112,720,828
EQUITY AND LIABILITIES			
Equity			
Share capital	13	25,300,000	25,300,000
Statutory reserve	13	11,928,902	11,303,135
Foreign currency translation reserve	13	236,061	264,040
Retained earnings		26,569,221	27,991,465
Total equity		64,034,184	64,858,640
Liabilities			
Non-current liabilities			
Loans and borrowings	14	16,786,514	11,646,291
Employees' end of service benefits	15	2,562,709	2,431,048
Lease liabilities	10	249,822	509,111
		19,599,045	14,586,450
Current liabilities			
Trade and other payables	16	8,139,945	12,579,753
Loans and borrowings	14	18,483,772	20,611,479
Lease liabilities	10	77,039	84,506
		26,700,756	33,275,738
Total liabilities		46,299,801	47,862,188
TOTAL EQUITY AND LIABILITIES		110,333,985	112,720,828



Mohammed Nasser Abdulaziz Al Fouzan
Vice Chairman

The attached notes 1 to 24 form part of these consolidated financial statements.