

Date

06/05/2026

التاريخ

Reference

OFMC/CG/0711/2026

المرجع

M/s Bursa Kuwait Company

المحترمين

السادة/ شركة بورصة الكويت

Dear Sir,

تحية طيبة وبعد،

Subject: Invitation to attend Oula Local Fuel Marketing Company (K.S.C.P) Ordinary General Assembly Meeting

الموضوع: الدعوة إلى انعقاد اجتماع الجمعية العامة العادية لمساهمي الشركة الأولى للتسويق المحلي للوقود (ش.م.ك.ع)

With reference to the above subject, and in compliance with the provisions of Chapter 4 of the CMA Executive Bylaws Module 10 (Disclosure and Transparency) of the Law No. 7 of 2010 regarding the establishment of the Capital Markets Authority and regulating securities activities and its amendments, Oula Local Fuel Marketing Company would like to report the following:

بالإشارة إلى الموضوع أعلاه، وتطبيقاً لأحكام الفصل الرابع من الكتاب العاشر (الإفصاح والشفافية) من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاتها، تود الشركة الأولى للتسويق المحلي للوقود الإفادة بما يلي:

1. The Annual Ordinary General Assembly Meeting will be convene on Sunday, 24th of May 2026 at 11:00a.m, at the Company's headquarters located in Sharq, Omar Bin Al-Khattab street, KBT Tower, at 25th floor Conference Room. Shareholders may also attend the meeting remotely through the electronic system provided by the Kuwait Clearing Company.
2. The outcome will be disclosed post the completion of the Ordinary General Assembly Meeting.

1. تقرر عقد اجتماع الجمعية العامة العادية السنوية في تمام الساعة 11:00 صباحاً من يوم الأحد الموافق 24 مايو 2026، وذلك بمقر الشركة الكائن في منطقة الشرق شارع عمر بن الخطاب - برج KBT دور 25 قاعة الاجتماعات، مع إتاحة إمكانية حضور الاجتماع عن بعد عبر النظام الإلكتروني المقدم من شركة المقاصة الكويتية
2. سيتم الإفصاح عن نتائج اجتماع الجمعية العامة العادية، وذلك بعد إنتهاء أعمالها.

Attached is the "Material Information" Form, and "Announcement of a General Assembly Meeting" Form, including the Agenda of the Ordinary General Assembly Meeting for the fiscal year ended 31 December 2025, and a presentation covering a brief introduction and curriculum vitae of Board members candidates.

نرفق لكم نموذج "الإفصاح عن المعلومات الجوهرية" ونموذج "الإعلان عن معلومات الجمعية العامة" متضمناً جدول أعمال اجتماع الجمعية العامة العادية عن السنة المالية المنتهية كما في 31 ديسمبر 2025 بالإضافة إلى عرض تقديمي متضمناً السيرة الذاتية ونبذة تعريفية عن السادة المرشحين لعضوية مجلس إدارة الشركة الأولى للتسويق المحلي للوقود.

Yours sincerely,

وتفضلوا بقبول فائق الاحترام،،،


Eng. Abdulhussain S. Al-Sultan
الشركة الأولى للتسويق المحلي للوقود
Chairman
Oula Fuel Marketing Co.

م. عبدالحسين صالح السلطان
رئيس مجلس الإدارة

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س.ت: 105540 - رأس المال المدفوع : 44,502,492.800 KD - C.R. No. 105540 - Paid up Capital :

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Date

06/05/2026

التاريخ

Name of the Listed Company

اسم الشركة المدرجة

Oula Local Fuel Marketing Company (K.S.C.P)

الشركة الأولى للتسويق المحلي للوقود (ش.م.ك.ع)

Material Information

المعلومة الجوهرية

Oula Local Fuel Marketing Company's Board of Directors is pleased to invite the shareholders to attend the Annual Ordinary General Meeting scheduled to be held on Sunday, 24/05/2026 at 11:00 a.m. at the headquarters of the company located in Sharq, Omar Bin Al-Khattab street KBT tower at 25th floor Conference Room. Participating shareholders shall be able to attend and vote on the below agenda items either via their physical presence or via electronic means as stipulated in the Kuwait Clearing Company's policies and procedures manual related to holding general assemblies that is approved by the Capital Markets Authority.

The Board of Directors would also like to draw our shareholders' attention to the below timeline:

AGM Timeline		
Event	Day	Date
Share Ownership date	Monday	11 May 2026
Right to attend the AGM	Thursday	14 May 2026
AGM date	Sunday	24 May 2026

Shareholders or their authorized proxy wishing to attend the AGM physically, are kindly requested to visit the Board Secretary office located in Sharq, Omar Bin Al-Khattab street - KBT tower 32nd floor to receive the invitation cards, during the working hours.

Shareholders attending the AGM via electronic means are kindly requested to visit Kuwait Clearing Company's website (www.maqasa.com) and register in the General Assembly's electronic system dedicated for general assemblies in preparation for participation in the upcoming AGM and to vote electronically on the items listed in the agenda. The Participation period will commence on the date of the right to attend the AGM, being 14 May 2026, and will remain open until participation for each agenda item

يسر مجلس إدارة الشركة الأولى للتسويق المحلي للوقود دعوة السادة المساهمين الكرام لحضور اجتماع الجمعية العادية السنوية والمقرر انعقاده في تمام الساعة 11:00 صباحاً من يوم الأحد الموافق 2026/05/24، بمقر الشركة الكائن في منطقة الشرق شارع عمر بن الخطاب - برج KBT دور 25 قاعة الاجتماعات، على أن يكون الحضور والتصويت للمساهمين إما حضورياً أو عبر المشاركة الإلكترونية وفق دليل السياسات والإجراءات للجمعيات العامة من خلال الأنظمة الإلكترونية الصادرة عن وكالة المقاصة والمعتمدة من هيئة أسواق المال.

كما يود مجلس الإدارة أن يسترعي عناية السادة المساهمين إلى تاريخ حق الحضور والذي سيجري وفق الجدول الزمني الآتي:

الجدول الزمني (حق حضور الجمعية العامة)		
الحدث	اليوم	التاريخ
تاريخ حياة السهم	الإثنين	11 مايو 2026
تاريخ حق الحضور	الخميس	14 مايو 2026
يوم انعقاد الجمعية العامة	الأحد	24 مايو 2026

يرجى من السادة المساهمين الراغبين في الحضور المباشر ممن يحق لهم الحضور أو موكلهم الراغبين في الحضور مراجعة مكتب أمين سر الشركة في مقرها الكائن في الشرق شارع عمر بن الخطاب - برج KBT دور 32 لاستلام بطاقات الدعوة، وذلك أثناء ساعات العمل الرسمية.

كما يرجى من السادة المساهمين الراغبين بالمشاركة عبر النظام الإلكتروني مراجعة الموقع الإلكتروني للشركة الكويتية للمقاصة (www.maqasa.com)، وذلك من أجل اتخاذ إجراءات التسجيل في النظام الإلكتروني للجمعيات العامة تمهيداً للقيام بالمشاركة والتصويت الإلكتروني لبنود جدول الأعمال، علماً بأن إتاحة المشاركة سوف تبدأ اعتباراً من تاريخ حق حضور الجمعية العامة العادية 14 مايو 2026، وتستمر حتى إغلاق المشاركة لكل بند من بنود الاجتماع من قبل مدير النظام في تاريخ انعقاد

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is closed by the system administrator on the date of the General Assembly meeting or any adjourned date. The period for receiving and addressing the shareholders' inquiries regarding the matters to be discussed during the AGM shall be during the Participation Period, in accordance with the policies and procedures manual for eAGM published on KCC's website.

In the event of absence of the legal quorum specified for holding the Ordinary General Assembly Meeting, a proposed second meeting shall be held at the same venue and with the same agenda at 11:00 a.m. on Monday, 1st of June 2026. This invitation shall remain valid for the adjourned meeting.

الجمعية العامة أو أي يوم يؤجل إليه، على أن تكون استفسارات المساهمين فيما يتعلق ببنود الاجتماع خلال فترة الإثابة، وذلك وفقاً لدليل السياسات والإجراءات المتعلقة بعقد الجمعيات العامة من خلال الأنظمة الإلكترونية، والمنشور على الموقع الإلكتروني للشركة الكويتية للمقاصة.

وفي حال عدم توفر النصاب القانوني المقرر عقد اجتماع الجمعية العامة العادية سوف يعقد اجتماع ثان في ذات المكان ولذات جدول الأعمال، وذلك في تمام الساعة 11:00 صباحاً من يوم الإثنين الموافق 1 يونيو 2026. وتعتبر هذه الدعوة سارية على الاجتماع المؤجل إليه.

Significant Effect of the material information on the financial position of the company

No significant effect of the material information on the financial position of the Company.

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders, practices, and similar contracts. If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other Listed Companies' which are members of the same Group, the disclosure obligation of the other Listed Companies is limited to disclosing the information and the financial effect occurring to that company itself.

أثر المعلومة الجوهرية على المركز المالي للشركة

لا يوجد أثر للمعلومة الجوهرية على المركز المالي للشركة.

تم ذكر الأثر على المركز المالي في حال كانت المعلومة الجوهرية قابلة لقياس ذلك الأثر ويستثنى الأثر المالي الناتج عن المناقصات والممارسات وما يشهها من عقود. إذا قامت شركة مدرجة من ضمن مجموعة الإفصاح عن معلومة جوهرية تخصها ولها انعكاس مؤثر على باقي الشركات المدرجة من ضمن المجموعة، فإن واجب الإفصاح على باقي الشركات المدرجة ذات العلاقة يقتصر على ذكر المعلومة والأثر المالي المترتب على تلك الشركة بعينها.

The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained therein. The issuer acknowledges that it has assumed Care of a Prudent Person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Bursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.

يتحمل من أصدر هذا الإفصاح كامل المسؤولية عن صحة المعلومات الواردة فيه ودقتها واكتمالها، ويقر بأنه بذل عناية الشخص الحريص في تجنب أية معلومات مضللة أو خاطئة أو ناقصة، وذلك دون أدنى مسؤولية على كل من هيئة أسواق المال وبورصة الكويت لألوراق المالية بشأن محتويات هذا الإفصاح، وما ينفي عنهما المسؤولية عن أية أضرار قد تلحق بأي شخص جراء نشر هذا الإفصاح أو السماح بنشره عن طريق أنظمتها الإلكترونية أو موقعها الإلكتروني، أو نتيجة استخدام هذا الإفصاح بأي طريقة أخرى.

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Date	06/05/2026	التاريخ
Name of the Listed Company	Oula Local Fuel Marketing Company (K.S.C.P) الشركة الأولى للتسويق المحلي للوقود (ش.م.ك.ع)	اسم الشركة المدرجة
Type of Assembly	<input checked="" type="checkbox"/> Ordinary <input type="checkbox"/> Extraordinary عادية <input checked="" type="checkbox"/> غير عادية <input type="checkbox"/>	نوع الجمعية
Date and Time of the general Assembly	24 / 05 / 2026 11:00 A.M.	تاريخ وموعد الجمعية العامة
Final date for purchasing the company's shares to be registered in the registry of the right to attend the general assembly*	11 / 05 / 2026	التاريخ النهائي لشراء أسهم الشركة للقيود في سجل حق حضور الجمعية العامة*
Date of the right to attend the general assembly**	14 / 05 / 2026	تاريخ حق حضور الجمعية العامة**
Participation period***	Starts on 14/05/2026, and continues until participation in each agenda item is closed by the system administrator on the date of the General Assembly Meeting تبدأ من تاريخ 2026/05/14 وتستمر حتى إغلاق المشاركة لكل بند من بنود الإجتماع من قبل مدير النظام في تاريخ انعقاد الجمعية العامة.	فترة الإتاحة***
Items of the agenda	Kindly refer to the table below الرجاء الاطلاع على الجدول أدناه	بنود جدول الأعمال
Methods of participating in the assembly	<input type="checkbox"/> Attendance (in person or through power of attorney) <input checked="" type="checkbox"/> Attendance + Electronic حضور (شخصي أو من خلال توكيلات) <input type="checkbox"/> حضور + إلكتروني <input checked="" type="checkbox"/>	طرق المشاركة في الجمعية
Place of holding the general assembly	Company's headquarters located in Sharq, Omar Bin Al-Khattab street KBT 25 th floor مقر الشركة الكائن في الشرق - شارع عمر بن الخطاب - برج (KBT) دور (25)	مكان انعقاد الجمعية العامة
The postponed date of the assembly in the event of a lack of quorum	01 / 06 / 2026 11:00 A.M.	التاريخ المؤجل للجمعية في حالة عدم اكتمال النصاب

1. Discuss and approve the Board of Directors' Annual Report for the financial year ended 31 December 2025. مناقشة تقرير مجلس الإدارة للسنة المالية المنتهية في 31 ديسمبر 2025 والمصادقة عليه.
2. Review and ratify the Corporate Governance Report and the Audit Committee Report for the financial year ended December 31, 2025. تلاوة كلا من تقرير الحوكمة وتقرير لجنة التدقيق عن السنة المالية المنتهية في 31 ديسمبر 2025 والمصادقة عليهما.
3. Discuss and approve the Auditor's report for the financial year ended 31 December 2025. مناقشة تقرير مراقب الحسابات الخارجي للسنة المالية المنتهية في 31 ديسمبر 2025 والمصادقة عليه.
4. Discuss and approve of the Financial Statements for the financial year ended 31 December 2025. مناقشة البيانات المالية للسنة المالية المنتهية في 31 ديسمبر 2025 والمصادقة عليها.
5. Present the Regulatory Authorities' report on violations and penalties imposed on the company for the financial year ended 31 December 2025 (if any). استعراض الجزاءات والمخالفات التي تم توقيعها على الشركة من الجهات الرقابية للسنة المالية المنتهية في 31 ديسمبر 2025 (إن وجد).
6. Present the Related Parties' Transactions engaged or to engage with for the financial year 2026. استعراض التعاملات التي تمت أو ستتم مع أطراف ذات صلة للعام 2026.
7. Discuss the allocation of voluntary reserve of 10% amounting to KD 743,287 to meet future company needs and for purposes stipulated in the company's Articles of Association. مناقشة الاستقطاع الاحتياطي الاختياري بنسبة 10% مبلغ 743,287 د.ك. يخصص لمواجهة احتياجات الشركة المستقبلية وللأغراض المنصوص عليها في النظام الأساسي للشركة.
8. Discuss the allocation of statutory reserve of 10% amounting to KD 743,287 to meet future company needs and for purposes stipulated in the company's Articles of Association. مناقشة الاستقطاع الاحتياطي الإلزامي بنسبة 10% مبلغ 743,287 د.ك. يخصص لمواجهة احتياجات الشركة المستقبلية وللأغراض المنصوص عليها في النظام الأساسي للشركة.
9. Discuss and approve the distribution of remuneration for the members of the Board of Directors for the financial year ended 31 December 2025, with a total amount set at KD 45,000 (Kuwaiti Dinars Forty-Five Thousand Only) مناقشة توزيع مكافأة أعضاء مجلس الإدارة للسنة المالية المنتهية في 31 ديسمبر 2025 وقد تم تحديد مبلغ إجمالي قدره 45 ألف دينار كويتي (خمسة وأربعون ألف دينار كويتي).
10. Discuss allocating an amount of KD 5,000 for charitable donations. مناقشة تخصيص مبلغ 5,000 دينار كويتي لتوزيع تبرعات.
11. Discuss the recommendation of the Board of Directors to distribute cash dividends for the financial year ended 31 December 2025, at a rate of 8% of the nominal value per share (8 fils per share), after excluding treasury shares, to shareholders registered in the Company's records at the end of the record date, which shall be determined to be at least one month from the date of the General Assembly meeting, مناقشة توصية مجلس الإدارة بتوزيع أرباح نقدية عن السنة المالية المنتهية في 31 ديسمبر 2025 بواقع 8% من القيمة الاسمية للسهم (8 فلولس للسهم) وذلك بعد خصم أسهم الخزينة، على المساهمين المقيدون في السجلات في نهاية يوم الاستحقاق المحدد بشهر على الأقل من تاريخ انعقاد الجمعية العامة ويتم توزيعها على المساهمين بعد 5 أيام عمل من تاريخ الإستحقاق. بمبلغ 3,559,728.816 دينار كويتي (ثلاثة

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totaling KD 3,559,728.816 (Kuwaiti Dinars Three million five hundred fifty-nine thousand seven hundred twenty-eight and 816 fils only). Dividends shall be paid to eligible shareholders within five (5) business days from the record date. The Company's legal representative is authorized to amend the corporate actions schedule, if required.

ملايين وخمسمائة وتسعة وخمسون ألفاً وسبعمائة وثمانية وعشرون ديناراً كويتي و816 فلس لا غير) وتفويض الممثل القانوني للشركة بالتعديل على الجدول الزمني لاستحقاقات الاسهم حال ما استدعى الامر ذلك.

12. Discuss the authorization of the Board of Directors to purchase or sell the Company's shares (treasury stocks) up to 10% of its shares, in accordance with Law No. 7 of 2010 and Executive Bylaws and its amendments.

12. مناقشة تفويض مجلس الإدارة بشراء أو بيع أسهم الشركة (أسهم الخزينة) بما لا يتجاوز 10% من عدد أسهمها وذلك وفقاً للمواد القانون رقم 7 لسنة 2010 واللائحة التنفيذية وتعديلاتها.

13. Approve the discharge and release of the members of the Board of Directors from all matters related to their legal, financial, and administrative actions for the financial year ended 31 December 2025.

13. مناقشة إخلاء طرف السادة/أعضاء مجلس الإدارة وإبراء ذمتهم عن كل ما يتعلق بتصرفاتهم القانونية والمالية والإدارية عن السنة المالية المنتهية في 31 ديسمبر 2025.

14. Elect of Board of Directors members for a term of three years.

14. انتخاب أعضاء مجلس الإدارة للشركة لمدة ثلاث سنوات.

15. Appointment or reappointment of external auditors from the approved list of auditors at the Capital Markets Authority, consider the duration of mandatory change of auditors for the financial year ending 31/12/2026, and authorize the Board of Directors to determine their fees.

15. تعيين أو إعادة تعيين مراقبي الحسابات من ضمن القائمة المعتمدة بأسماء مراقبي الحسابات لدى هيئة أسواق المال مع مراعاة مدة التغيير الإلزامي للشركة للسنة المالية التي تنتهي في 31/12/2026، وتفويض مجلس الإدارة بتحديد أتعابهم.

Disclosure of this form shall be submitted prior to opening the trading session on the final disclosure date (fifth Business Day prior to the date of the right to attend).

يتم التقدم بالإفصاح على هذا النموذج قبل افتتاح جلسة التداول في آخر موعد للإفصاح (يوم العمل الخامس الذي يسبق تاريخ حق الحضور)

* Third Business Day before the date of the right to attend the general assembly according to the current settlement cycle

* يوم العمل الثالث الذي يسبق تاريخ حق حضور الجمعية العامة وفقاً لدورة التسوية الحالية.

** Every shareholder registered in the company's registries on this day has the right to attend the general assembly, even if the share was sold before the date of the general assembly.

** من حق كل مساهم مقيد في سجلات الشركة في هذا اليوم حضور الجمعية العامة حتى في حالة بيع السهم قبل تاريخ انعقاد الجمعية العامة.

*** It is the period that commences from the Date of the Right to Attend the General Assembly, amounting to ten Business Days prior to the date specified for holding the meeting, and lasts until closing the participation in each Item of the Meeting's agenda by the system's manager

*** هي المدة التي تبدأ من تاريخ حق حضور الجمعية العامة وتبلغ عشرة أيام قبل التاريخ المحدد لانعقاد الاجتماع، وتكون حتى إغلاق المشاركة لكل بند من بنود الاجتماع من قبل مدير النظام.

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يتحمل من أصدر هذا الإفصاح كامل المسؤولية عن صحة المعلومات الواردة فيه ودقتها واكتمالها، ويقر بأنه بذل عناية الشخص الحريص في تجنب أية معلومات مضللة أو خاطئة أو ناقصة، وذلك دون أدنى مسؤولية على كل من هيئة أسواق المال وبورصة الكويت للأوراق المالية بشأن محتويات هذا الإفصاح، وبما ينفي عنهما المسؤولية عن أية أضرار قد تلحق بأي شخص جراء نشر هذا الإفصاح أو السماح بنشره عن طريق أنظمتها الإلكترونية أو موقعها الإلكتروني، أو نتيجة استخدام هذا الإفصاح بأي طريقة أخرى.

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Oula Local Fuel Marketing Company K.S.C.P. • P.O.Box 29009 • Safat 13151 Kuwait • Customer Hotline 1800111
س.ت: 105540 - رأس المال المدفوع : KD 44,502,492.800 - C.R. No. 105540 - Paid up Capital :

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**Brief Introduction and
Curriculum Vitae of the Board Candidates**

Eng. Abdulhussain S. Al-Sultan – Non-Executive Member

Representative of Alfa United Real Estate

Eng. Abdulhussain S. Al-Sultan currently serves as the Chairman of Oula Local Fuel Marketing Company

He holds a Bachelor's degree in Civil Engineering from TRI Indiana University in the United States, 1980.

He has extensive experience in the engineering sector in addition to the oil services sector.

Civil Engineer at the Ministry of Public Works from 1980 to 1986.

Civil Engineer in the private sector from 1986 to 2008.

He served as an Advisor to the Editor-in-Chief of Al-Nahar Kuwaiti newspaper in 2007.

He was Chief Editor of Al-Dar Kuwaiti newspaper from 2007 to 2012.

He has been the Chairman of Oula Fuel Marketing Company from 2010 to the present.

Chief Executive Officer at Ultra Holding Company, and a writer for several Kuwaiti newspapers.

Member of several associations, including engineers, graduates, journalists, human rights, and the Red Crescent.

Eng. Adel M. Al-Awadi – Executive Member

Representative of United Food & Nutrition Company

Eng. Adel M. Al-Awadi holds a Bachelor of Science degree - double major in Computer Engineering and Computer Science from the University of Miami, USA, 1993.

He currently serves as the Vice Chairman and Chief Executive Officer of the Oula Local Fuel Marketing Company.

He has held several positions within the Oula Local Fuel Marketing Company since 2005. He worked as Marketing, Sales, and Public Relations Manager until 2007, after which he was appointed Deputy Managing Director for Marketing, Sales, and Operations until 2010. In the same year, he was promoted to Vice President for Marketing and Business Development. In 2012, he was appointed as an Advisor to the Managing Director for one year. Then, in 2013, he was appointed by the Board of Directors as the Chief Executive Officer of the company. In 2017, he was appointed as a Board Member of the First Company for Fuel, and in March 2019, he was nominated and appointed by the Board of Directors as Vice Chairman of the Board.

He has also worked in several other companies, including the National Telecommunications Company (Ooredoo) from 2000 to 2005, where he joined as Assistant Marketing and Sales Manager and was later promoted to Marketing and Communications Manager. He also worked at Zain Telecommunications (formerly MTC) from 1993 to 2000, progressing through roles from Programmer to Senior Engineer, and then as a specialist in Information Systems Management.

Mr. Waleed Kh. Al-Rubaian – Non-Executive Member

Representative of Kuwait Petroleum Cooperation

Mr. Waleed Kh. Al-Rubaian currently serves as Deputy Chief Executive Officer (Administrative and Financial Affairs) at Kuwait Oil Company (KOC). He holds a Bachelor's degree in Business Administration from California State University, USA, obtained in 1999.

Professional Experience:

Joint Operations – Khafji (KGO): Executive Director of Human Resources (2025)

Training and Career Development – Kuwait Oil Company (KOC): Group Manager, Training and Career Development (2021–2025)

Al-Ahmadi Hospital – Kuwait Oil Company (KOC): Head of Administrative Affairs and Career Development Team (2013–2021)

Human Resources – Kuwait Oil Company (KOC): Head of Administrative Affairs (Recruitment and Manpower) (2000–2013)

Committees: Member of the Labor Relations Committee

Chairman of the Administrative Affairs Committee (emanating from the Labor Relations Committee)

Member of the Training Committee (emanating from the Labor Relations Committee)

Member of the Financial Strategy Steering Committee 2040

Member of the Permanent Steering Committee for the Implementation of the Technical and Professional Job Grading System

Member of the Steering Committee for the Feasibility Study of Leasing and Re-leasing Crude Oil Pipelines

Member of the Board of Trustees of the Private Insurance Fund for Kuwaiti Employees in the Oil Sector

Ms. Fatima A. Al-Humaidan – Non-Executive Member

Representative of Kuwait Petroleum Cooperation

Ms. Fatima A. M. Al-Humaidan holds a Bachelor's degree in Chemical Engineering from Kuwait University (College of Engineering and Petroleum), 1994, and a Master of Business Administration (MBA) from Kuwait University in 2006.

Professional Experience:

She has been working at Kuwait Petroleum International (KPI) since 2008 to the present.

Served as Head of the Performance Measurement Team from 2008 to 2012.

Then moved to Kuwait Petroleum Italia (Rome), where she worked as Planning Manager from 2016 to 2023, contributing to the development of strategic management systems and operational performance in Italy, and participating in major mergers and acquisitions (such as the acquisition of Shell Italy).

In 2017, she was promoted to the position of Group Manager for Corporate Planning at the company's headquarters in Kuwait, serving from 2017 to 2024.

In 2025, she assumed her current role as General Manager of Manufacturing Performance for Partnership Refineries (Vietnam – Duqm), where she continues to serve.

She is also a Board Member in several European subsidiaries of Kuwait Petroleum International.

Prior to that, she worked at Kuwait National Petroleum Company (KNPC) from 1995 to 2007.

Mr. Fahad Basem Al-Mulla – Non-Executive Member

Representative of Kuwait Medical Services Company K.S.C.C.

Mr. Fahad B. Al-Mulla holds Diploma in Business Studies (Accounting) – 2001, Public Authority for Applied Education and Training, Kuwait.

Bachelor's Degree in Accounting – 2008, Modern Academy for Administrative Sciences, Egypt.

Professional Experience:

A professional with strong managerial and financial expertise, with excellent capabilities and 19 years of professional experience in banking and investment companies.

Chairman of the Board, Heba Holding Company (2009 – 2012)

Board Member, Luluwa Kuwait Real Estate Company (2010 – 2015)

Vice Chairman of the Board, Al-Qurain Holding Company (2010)

Vice Chairman of the Board, Noor Financial Investment Company (2010)

Board Member, Luluwa Educational Company (2006 – 2008)

Employee, United Excellence Holding Company (2015 – present)

Board Member, Reem Real Estate Company (2022 – present)

Chairman of the Board, National Leasing and Finance Company (2026)

Board Member, Sharq Company (2021 – present)

Mr. Zaid Oqab Al-Khatib – Non-Executive Member

Representative of United National Holding Company K.S.C.

Mr. Zaid O. Al-Khatib holds a Bachelor's Degree in Commerce – Faculty of Commerce, Economics, and Political Science, Kuwait University, 1988

An expert results-driven executive with over 30 years of progressive leadership experience across diverse industries. Recognized for driving operational excellence, building high-performance teams, and achieving sustainable business growth.

Skilled in strategic planning, resource optimization, and fostering collaborative business environments aligned with organizational objectives. Proficient in managing large-scale projects, streamlining operations, and implementing innovative solutions to enhance efficiency and profitability.

Known for strong decision-making abilities, mentoring future leaders, and maintaining long-term relationships with clients and stakeholders.

Mr. Saad A. Marafi— Non-Executive Member

Representative of ULC Laboratories Company

Mr. Saad A. Marafi holds certificates of:-

LONDON BUSINESS SCHOOL - LONDON, UNITED KINGDOM JUNE 2022 – NOVEMBER 2023 • Finance For Non-Finance Executive • Strategic Investment Management • Mergers & Acquisitions • Corporate Finance Modular Valuation

UNIVERSITY OF MIAMI - CORAL GABLES, FLORIDA AUGUST 2019 – MAY 2020 • Master of Science in Architectural Engineering

UNIVERSITY OF MIAMI - CORAL GABLES, FLORIDA AUGUST 2015 – MAY 2019 • Bachelor of Science in Architectural Engineering

PROFESSIONAL WORK

Kuwait Business Town Real Estate Co. – November 2021 – Present

Council of Ministers – October 2020 to October 2021

Activities and Involvements

COMMUNITY EMERGENCY RESPONSE TEAM (CERT)— University of Miami—2019

KUWAITI STUDENT ORGANIZATION (KSO) – University of Miami- 2018

Mr. Abdulaziz Mohamed Al-Attal – Non-Executive Member

Representative of National Leasing & Financing Company

Mr. Abdulaziz M. Al-Attal holds a M.Sc. in Database Systems (with Distinction), University of Westminster, United Kingdom – 1997

B.Sc. in Computer Science & Mathematical Statistics (Minor in Accountancy), University of Kuwait – 1986

Professional Summary

Experienced IT professional and project manager with over 30 years of expertise in investment systems, software development, and strategic IT initiatives within governmental investment institutions. Proven track record of successfully leading large-scale projects, implementing enterprise systems, and delivering effective technology solutions across multi-national environments. Skilled in database systems, financial technology, and cross-functional team collaboration.

Mr. Ali Ahmed Al-Ameeri - Non-Executive Member

Representative of United Pharmaceutical Company K.S.C.C.

Mr. Ali A. Al-Ameeri possesses extensive professional experience across multiple sectors, having held senior executive positions in major institutions and leading investment companies. He also holds a number of prestigious international professional certifications and has held numerous positions.

Mr. Waleed Kh. Mandani – Independent

Mr. Waleed Kh. Mandani holds Bachelor of Science, Business Administration, University of Arizona, Tucson AZ, USA, 1992

Over 30 years of experience in extremely competitive global and local financial institutions culminating in C-suite roles leading executive teams and entire organizations during change, digital transformation, mergers and acquisitions, heightened compliance, optimized performance and enhanced shareholder value and profitability. Built stellar and aligned teams. Coached and mentored leaders in the banking industry keeping them motivated and aligned.

Gulf Bank Kuwait (2021-2025) -Acting Chief Executive Officer

Kuwait Finance House (KFH), Kuwait, (2015 – 2021)-Chief Private Banking Officer & Chief Retail Officer

BNP Paribas, Kuwait (2005 – 2015) - Chief Executive Officer, Wealth Management

Ahli United Bank (previously UBK), Kuwait 2001 – 2005 -Senior Manager, Private Banking & Institutions

National Investments Co., Kuwait 1998 – 2001 - Head of Corporate & Investment Capital Markets

Sons of A.Rahman M. Hussein Co., Kuwait, 1997 – 1998 -Local Portfolio Manager

National Bank of Kuwait, Kuwait, 1993 – 1997 - Treasury Corporate Officer, Dealing Room

Mr. Hashem S. Behbehani – Independent

Mr. Hashem S. Behbehani holds a Bachelor's Degree in Mechanical Engineering, from California State University, Chico, 2012, USA.

He currently serves as a Senior Engineer at KBR within the Kuwait Oil Company (KOC) Projects Department. He is also Independent Board Member of Oula Local Fuel Marketing Company and a member of its Audit, Nomination and Remuneration Committees.

Professional Experience:

KBR March 2026 – Present - Lead Engineer

Worley July 2023 – March 2026 - Lead Engineer

Amec Foster Wheeler - WOOD Associate Engineer March 2018 – July 2023

Assistant Engineer March 2016 – March 2018

Trainee Engineer: March 2014 – March 2016

Training & Certifications:

He has completed several training courses, including:

ERM – Enterprise Management Course

Corporate Governance (Disclosure and Transparency)

Strategic Leadership Management Skills

Mr. Hamad S. Al-Turkait– Independent

Mr. Hamad S. Al Turkait holds Master of Business Administration – Finance, 2010 – American University of the Middle East – Kuwait

Bachelor of Science in Computer Systems for Business, Bradley University, 2005 – Illinois, USA

University of Oxford – Executive Leadership Program, 2021

Harvard Business School, Certificate in Strategic Execution Leadership in Financial Services, 2019

Certified in Leadership for Financial Performance, 2018

Areas of expertise: Project management, strategy development, governance and financial sustainability, management, auditing, risk management, experience with contracts and local and financial laws, in addition to experience in construction, food activities, local and global procurement and supply chains, automation, strategic growth and institutions.

Mr. Abdulaziz Adnan Al-Shalfan – Independent

Mr. Abdulaziz A. Al-Shalfan holds certificates of:-

Ph.D. in Supply Chain Management, 2025 Department of Supply Chain Management Minor: International Business Rutgers Business School, Rutgers University, Newark, NJ, USA

M.S. in Industrial Engineering, 2017 Department of Industrial Engineering and Operations Research Columbia University in the City of New York, New York, NY, USA

B.S. in Industrial and Systems Engineering, 2016 H. Milton School of Industrial and Systems Engineering Georgia Institute of Technology, Atlanta, GA, USA

Assistant Professor of Operations and Supply Chain Management at Kuwait University. Published researcher in AI-driven operations, supply chain resilience, and service management. Industry experience includes managing F&B franchise operations across 15 locations, fintech business development across the MENA region, digital media content operations, and IT consulting for SMEs in Kuwait.

Mr. Mohammad Fadhel Al Sabea – Independent

Mr. Mohammad F. Al Sabea holds Bachelor's Degree in Accounting and Auditing, Kuwait University, 1996

Diploma in Information Technology, 1998

He has over 30 years of professional experience across multiple sectors. Throughout his career, he has held senior executive positions in major institutions, including stc., Boubyan Bank, and leading investment companies. He has also gained experience working with the Central Bank of Kuwait and Kuwait Petroleum Corporation.

In addition, he holds a number of prestigious international professional certifications, alongside his role as Chief Executive of Internal Audit.

He currently serves as a Member of the Audit and Risk Committee, reporting to the Board of Directors, for several companies.

Mr. Abdulhussain J. Shehab– Independent

Mr. Abdulhussain J. Shehab holds a Bachelor's and Master's degree in Petroleum Reservoir Engineering from the University of Southern California, Los Angeles, USA (1973).

He currently serves as a Consultant (Field Advisory Services) and is a Board Member of two companies, Gulfesco and Stone, since 2011 to present.

He previously served as the General Manager and Chief Executive Officer of Al Durra Petroleum Services Company, which he contributed to founding, during the period 2005 – 2010.

He has attended numerous technical short courses, seminars, exhibitions, and oil & gas conferences covering various aspects of petroleum engineering, including production, reservoirs, geology, geophysics, gas, production operations, technical report writing, management, and supervision. In total, he has participated in approximately 45 training courses/seminars spanning around 300 days across multiple countries, including the United States, the United Kingdom, France, Canada, Singapore, and several Arab countries.

He was seconded to BP for a period of two years. During the first year, he worked at BP offices in London, conducting studies related to the development of oil and gas reservoirs in the North Sea. In the second year, he was involved in operational activities in the North Sea in Aberdeen, including work on production platforms in the Forties Oil Field and the Southern North Sea Gas Field.

He is a member of the Society of Petroleum Engineers (SPE), USA, and a member of several other professional organizations.