

Date

14/05/2026

التاريخ

Reference

OFMC/CG/0808/2026

المرجع

M/s Bursa Kuwait Company

المحترمين

السادة/ شركة بورصة الكويت

Dear Sir,

تحية طيبة وبعد،

Subject: Analysts Conference Meeting for 1st Quarter 2026

الموضوع: اجتماع مؤتمر المحللين للربع الأول من السنة المالية 2026

In reference to the above, and in line with Oula Local Fuel Marketing Company's interest in adhering to Article (7-8-1/3) of Bursa Kuwait Rulebook regarding the Listed Companies Obligations (Analysts Conference), attached is the "Disclosure of Material Information" Form.

بالإشارة إلى الموضوع أعلاه، وحرصاً من الشركة الأولى للتسويق المحلي للوقود (ش.م.ك.ع) على الالتزام بمتطلبات المادة (3/1-8-7) من كتاب قواعد البورصة بشأن التزامات الشركات المدرجة (الإفصاح عن مؤتمر المحللين)، نرفق لكم نموذج "الإفصاح عن المعلومات الجوهرية".

Yours sincerely,

وتفضلوا بقبول فائق الاحترام،،،

Sanjay Tari
Chief Financial Officer

سانجاي تاري
مدير القطاع المالي



Disclosure of Material Information Form

نموذج الإفصاح عن المعلومات الجوهرية

Date

14/05/2026

التاريخ

Name of the Listed Company

اسم الشركة المدرجة

Oula Local Fuel Marketing Company (K.S.C.P)

الشركة الأولى للتسويق المحلي للوقود (ش.م.ك.ع)

Material Information

المعلومة الجوهرية

Oula Local Fuel Marketing Company (K.S.C.P) disclosure of the 1st Quarter for year 2026 Analysts Conference

إفصاح الشركة الأولى للتسويق المحلي للوقود ش.م.ك.ع عامة عن مؤتمر المحللين للربع الأول لعام 2026

- Oula Fuel Analysts / Investors Conference for the 1st Quarter 2026** was conducted via a live broadcast on the internet on Thursday 14/05/2026 at 3:30 pm (according to local time). There was no new material information disclosed during the conference.
- Attached is the Analysts Conference Presentation.
- Oula Local Fuel Marketing Company shall disclose the minutes of the Conference within 3 working days post the date of the conference.

1. عقدت الأولى للوقود مؤتمر المحللين/المستثمرين للربع الأول لسنة 2026 عن طريق بث مباشر على شبكة الإنترنت في تمام الساعة 3:30 من بعد ظهر يوم الخميس الموافق 2026/05/14 (وفق التوقيت المحلي)، حيث لم يتم الإفصاح عن أي معلومات جوهرية جديدة خلال المؤتمر.
2. مرفق العرض التقديمي لمؤتمر المحللين.
3. سوف تقوم الشركة لأولى للتسويق المحلي للوقود بالإفصاح عن محضر المؤتمر خلال 3 أيام عمل من تاريخ المؤتمر.

Significant Effect of the material information on the financial position of the company

أثر المعلومة الجوهرية على المركز المالي للشركة

No significant effect of the material information on the financial position of the Company.

لا يوجد أثر للمعلومة الجوهرية على المركز المالي للشركة.

The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained therein. The issuer acknowledges that it has assumed Care of a Prudent Person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.

يتحمل من أصدر هذا الإفصاح كامل المسؤولية عن صحة المعلومات الواردة فيه ودقتها واكتمالها، ويقر بأنه بذل عناية الشخص الحريص في تجنب أية معلومات مضللة أو خاطئة أو ناقصة، وذلك دون أدنى مسؤولية على كل من هيئة أسواق المال وبورصة الكويت لألوراق المالية بشأن محتويات هذا الإفصاح، وما ينفي عنهما المسؤولية عن أية أضرار قد تلحق بأي شخص جراء نشر هذا الإفصاح أو السماح بنشره عن طريق أنظمتهم الإلكترونية أو موقعهما الإلكتروني، أو نتيجة استخدام هذا الإفصاح بأي طريقة أخرى.

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س.ت: 105540 - رأس المال المدفوع : KD 44,502,492.800 - C.R. No. 105540

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Oula Local Fuel Marketing Company – K.S.C.P and Subsidiaries Kuwait

Financial Analysis Conference Q1-2026
May 14, 2026





DISCLAIMER: OULA LOCAL FUEL MARKETING COMPANY – K.S.C.P AND SUBSIDIARIES KUWAIT

- THIS PRESENTATION HAS BEEN PREPARED AND ISSUED BY OULA LOCAL FUEL MARKETING COMPANY – K.S.C.P AND SUBSIDIARIES KUWAIT (“OULA”), A PUBLIC KUWAITI SHAREHOLDING COMPANY BASED ON INTERNALLY DEVELOPED DATA AND ANALYSIS.
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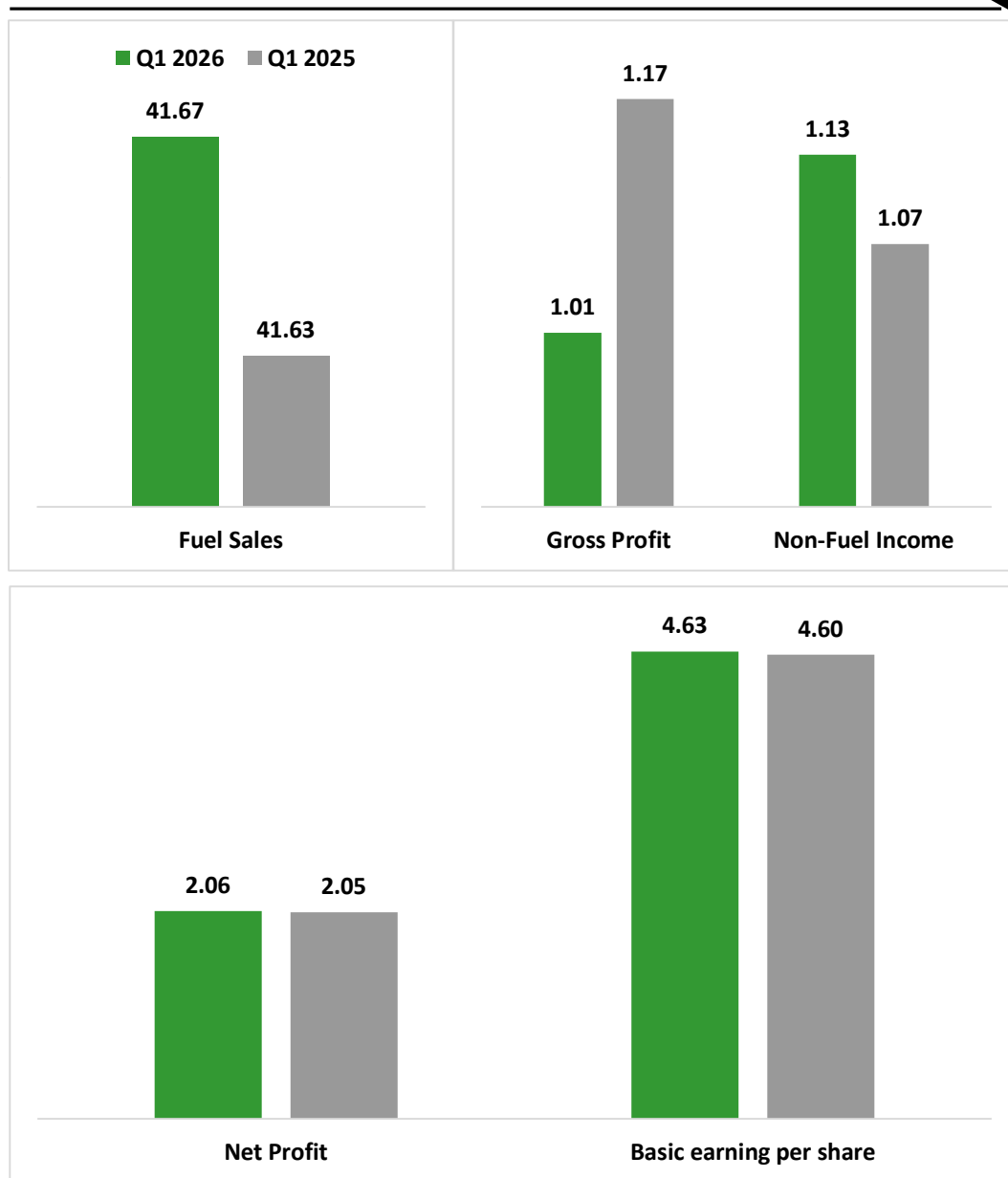


FINANCIAL HIGHLIGHTS

Q1-2026



Income Statement



Figures in KWD (MN)

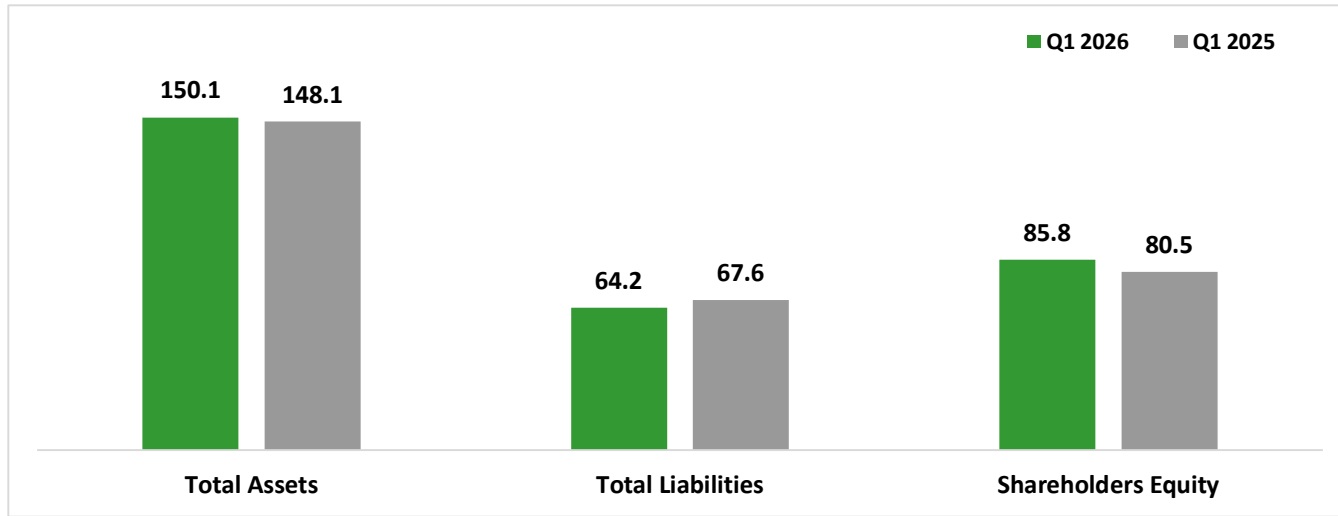
Key Financial Topic	Q1 2026	Q1 2025	%
Income Statement			
Fuel Sales	41.67	41.63	▲
Gross Profit	1.01	1.17	▼
Non-Fuel Income	1.13	1.07	▲
Net Profit	2.06	2.05	▲
Basic earnings per share (fils)	4.63	4.60	▲
Financial Position			
Total Assets	150.08	148.11	▲
Total Liabilities	64.24	67.64	▼
Shareholders Equity	85.84	80.47	▲
Key Ratio			
Return on assets	5.49%	5.53%	▼
Return on shareholders' equity	9.60%	10.18%	▼
Leverage Ratio	0.75	0.84	▼

Note:

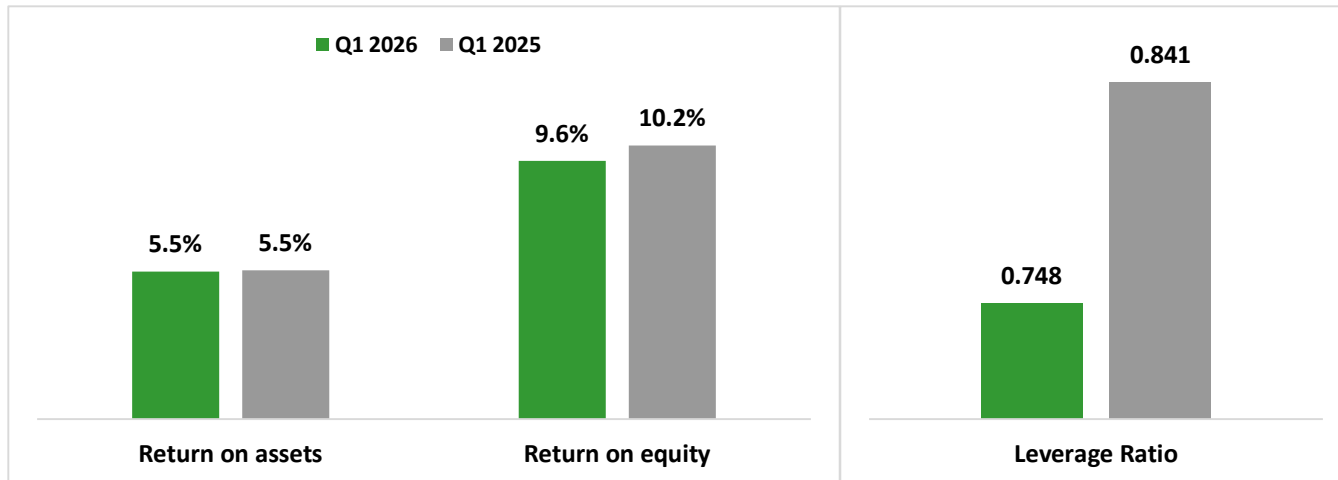
a) Non-fuel income excludes extraordinary income.



Financial Position



Key Ratio

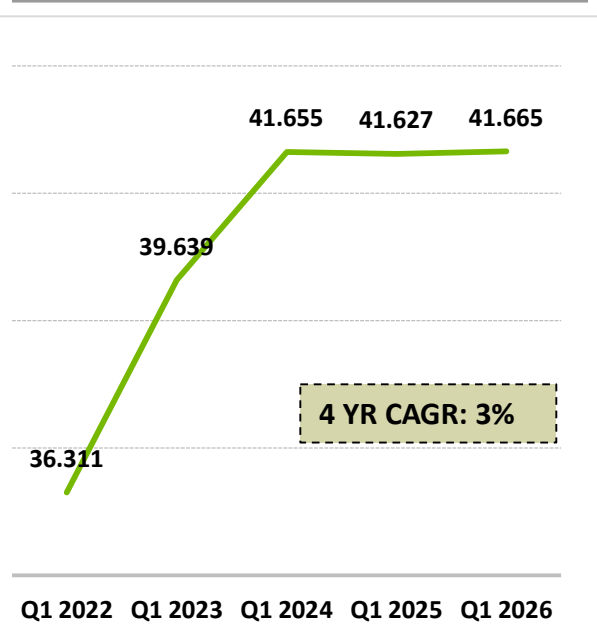




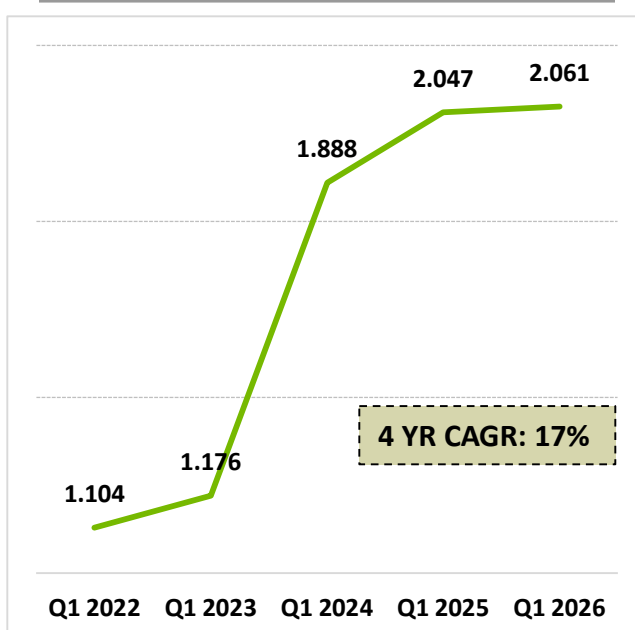
The charts below illustrate the financial performance for Q1 2026, compared to the same period four years ago:

- ❑ Fuel sales increased by KD 5.35M and reflects an increase of 15% over a period of 4 years, highlighting steady growth in fuel sales performance.
- ❑ Net profit increased by KD 0.96M with a CAGR of 17%, while earnings per share (EPS) rose 70% with a CAGR of 14% relative to Q1 2022.
- ❑ The improvement was driven by a significant increase in the fuel sales and non-fuel income.

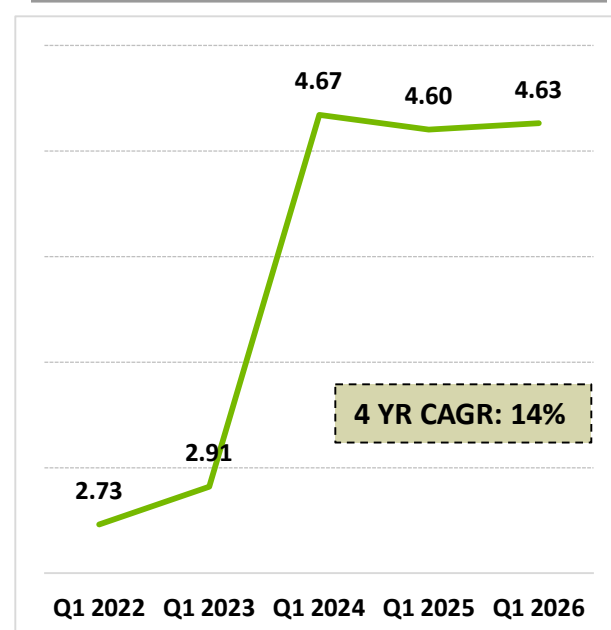
Fuel Sales



Net Profit



Basic Earnings per Share (Fils)



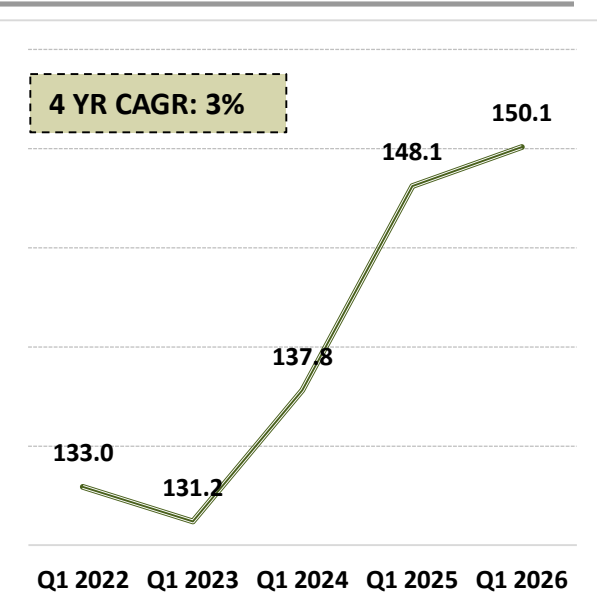
* Amount In Million



The charts below illustrate the key balance sheet items as of March 31, 2026, compared to March 31, 2022:

- ❑ Total assets increased by KD 17.1M compared to Q1 2022, due to an increase in the financial assets at FVOCI, investment in associate, property & equipment, receivables and inventories.
- ❑ The 4 year increase in total assets is 13% with a CAGR of 3%.
- ❑ Total liabilities decreased by 3.7% compared to Q1 2022, due to debt repayments of Borrowings and modest decline from related party activity.
- ❑ Total shareholders' equity increased by KD 19.6M compared to Q1 2022.
- ❑ Total shareholders' equity over a 4 year period increased by 30% with a CAGR of 7%.

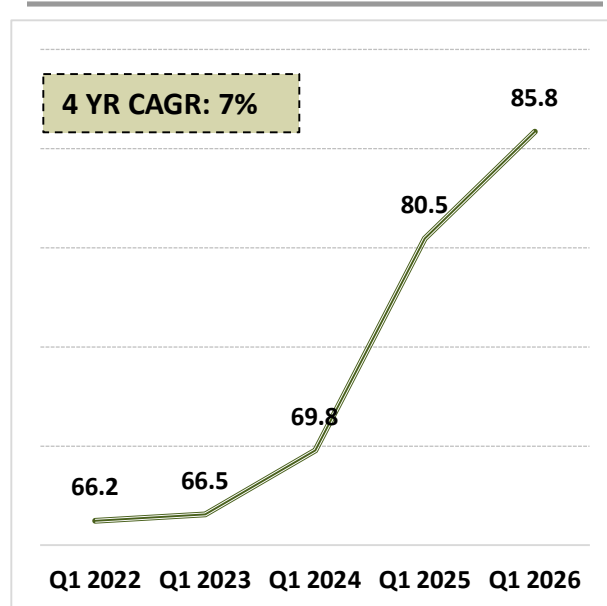
Assets



Total Liabilities



Equity



* Amount In Million

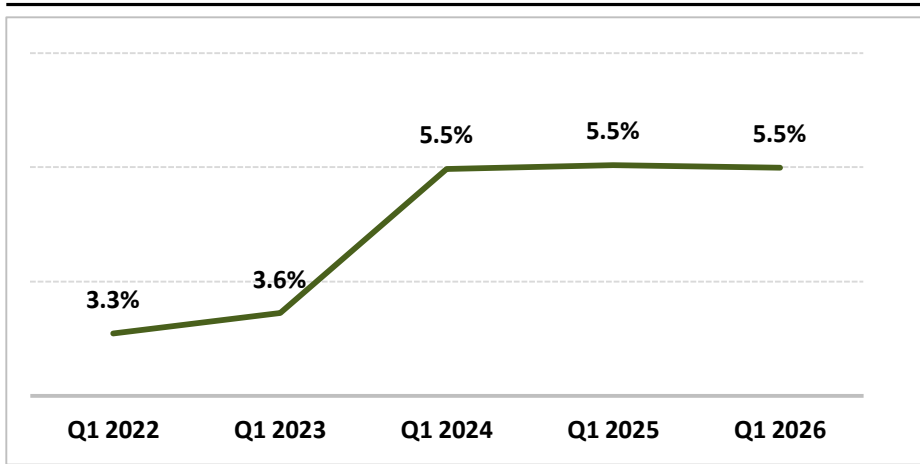


The charts below illustrate the key financial ratios as of March 31, 2026, compared to the same period of 2022:

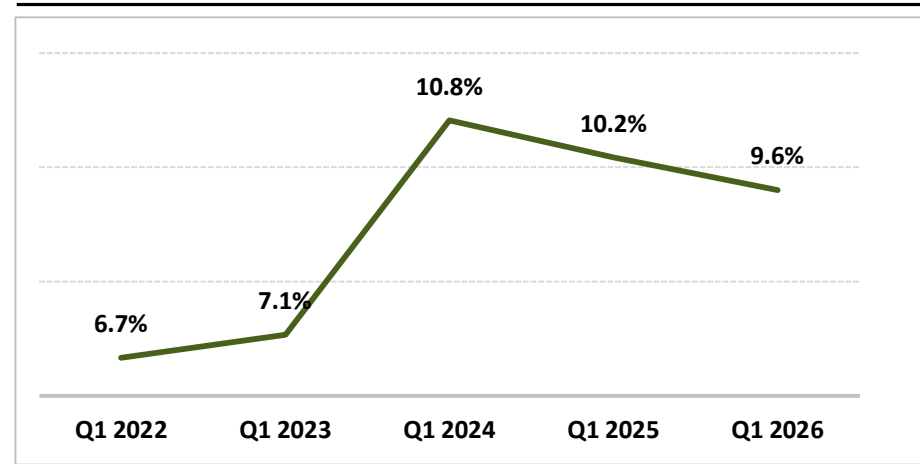
- Return on Assets increased by 65% compared to Q1 2022.
- Return on Equity increased by 44% compared to Q1 2022.

- Leverage Ratio improved, down 26% compared to Q1 2022.

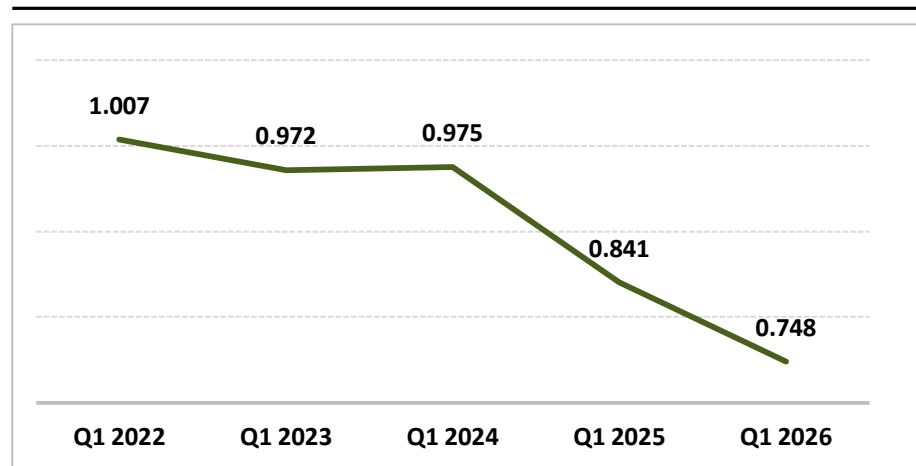
Return on Assets (Annualized)



Return on Equity (Annualized)



Leverage Ratio (Times)



PRICE TO BOOK VALUE AND MARKET CAPITALIZATION

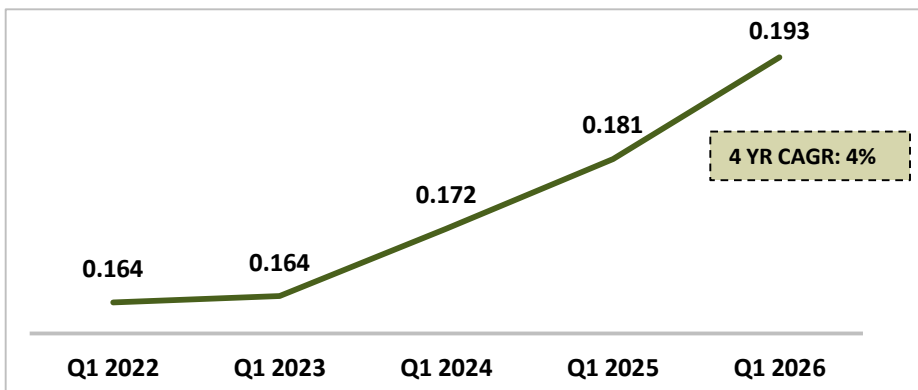


The charts below illustrate the Price-to-Book value and Market Capitalization as of March 31, 2026, compared to the past four years as follows:

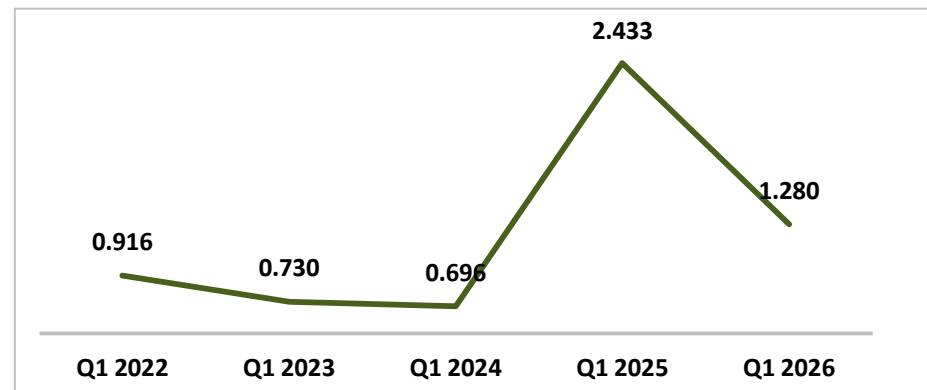
- ❑ Book Value Per Share increased by 18% relative to Q1 2022.
- ❑ Share Price increased by 65% relative to Q1 2022.

- ❑ Price to Book Value increased by 40% relative to Q1 2022.
- ❑ Market Capitalization increased by 65% relative to Q1 2022 (Million).

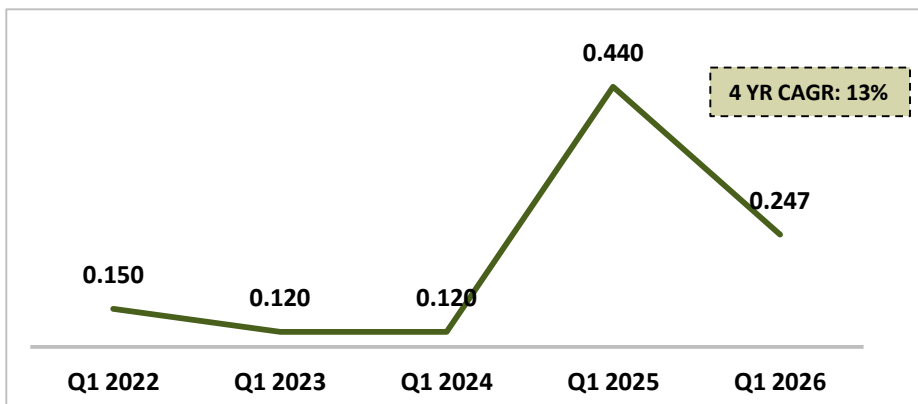
Book Value Per Share



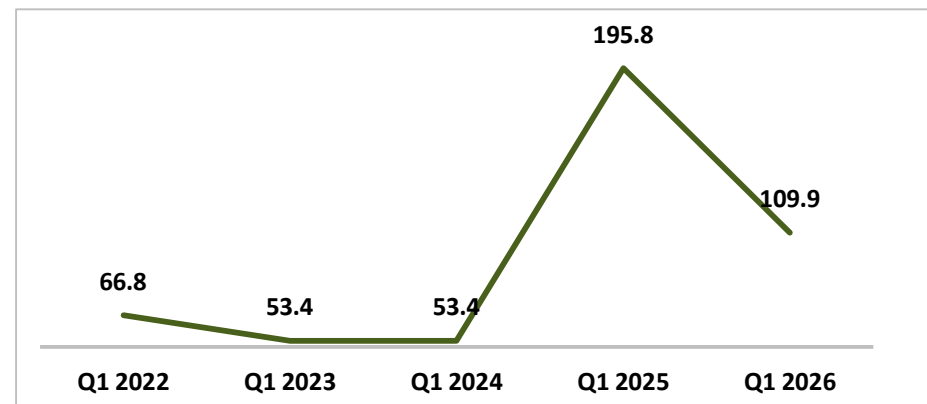
Price to Book Value



Share Price



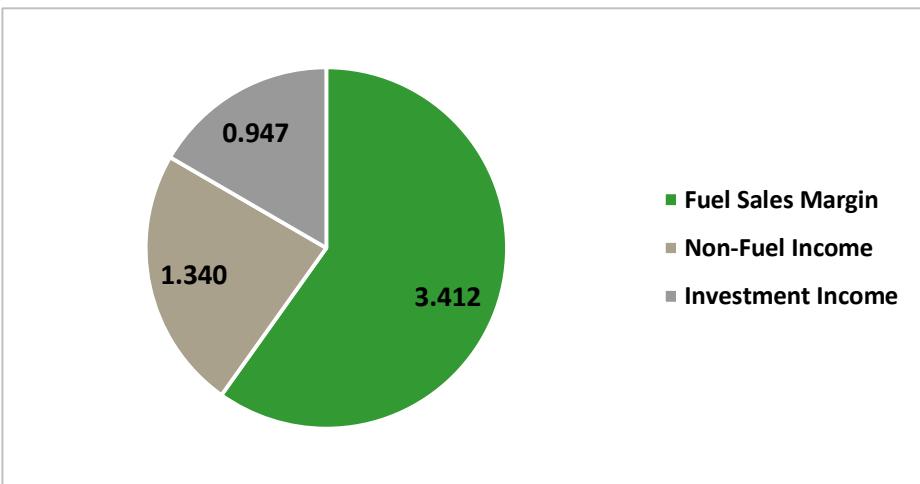
Market Capitalization (MN)





Income of KWD 5.699 and Expenses of KWD 3.540 Amount in Million.

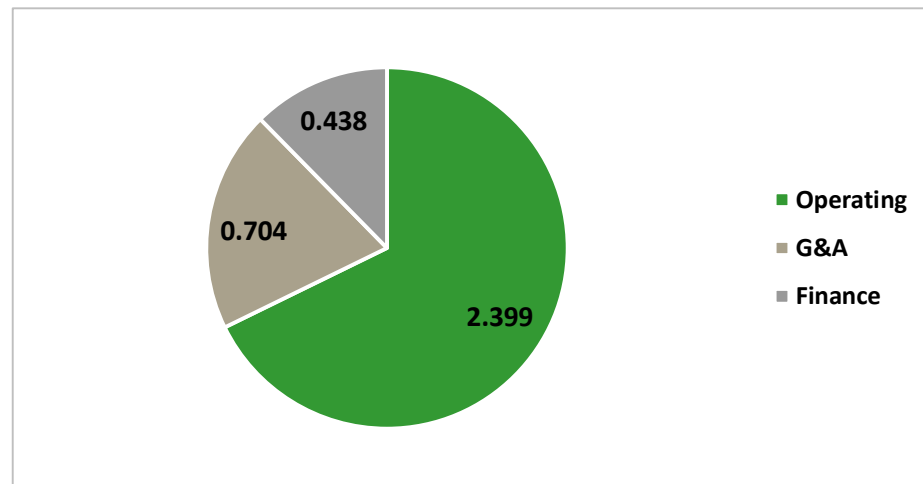
Income for Q1 2026



Income Drivers

- Fuel sales margin contributed 59.9% of the total income.
- Non-fuel income contributed 23.5% of the total income.
- Investment income contributed 16.6% of the total income.

Expenses for Q1 2026



Expenses Drivers

- Operating expenses contributed 67.8% of the total expenses.
- General & Administrative expenses contributed 19.9% of the total expenses.
- Finance costs contributed 12.3% of the total expenses.



Core indicators confirm strengthening profitability and operational resilience despite current external headwinds.

Mitigation Strategy

- **Local supply contract:** Secured agreement with KNPC, Kuwait's domestic refiner, ensuring uninterrupted fuel availability.
- **Operational efficiency:** Fuel Tankers operations are owned by fully owned subsidiary of Oula. This ensures continuity in operations.
- **Customer loyalty:** Retain repeat customers with Oula cards, e-tags, discounts, and bundled services like car wash and convenience retail.
- **Risk monitoring:** Proactively managing regional conflict impacts on logistics and security, with contingency plans in place to safeguard uninterrupted operations.

Forward Outlook

- **Stable domestic demand:** Fuel consumption remains resilient, driven by commuting and transport needs.
- **Profitability recovery:** Margins expected to stabilize as conflict-related disruptions ease.
- **Long-term resilience:** Domestic focus shields the business from global oil market volatility, ensuring sustainable growth.



VISION AND STRATEGY OVERVIEW



OUR VISION

To be the leading fuel marketing company in the region, and maintaining the highest industry standards of health, safety, environmental protection and quality control. While, maximizing value to the shareholders.

OUR MISSION

We will make Oula Stations Part of the daily Life, we Strive to Offer the highest standards of Products and services from a network of state-of-the-art service stations. To maintain our status as the industry leaders, we are dedicated to continually improving products and services for our customers in a clean and safe environment. We are committed to the wellbeing of our staff and delivering value for our shareholders.



Q&A

	Three months ended 31-Mar-26 (Unaudited) KWD	Three months ended 31-Mar-25 (Unaudited) KWD	Change %
REVENUE			
Revenue from sales and services	41,665,768	41,619,748	0%
Cost of revenue	(38,253,555)	(38,218,815)	0%
Operating expenses	(2,398,500)	(2,234,404)	7%
Gross profit	1,013,713	1,166,529	-13%
Share of results of associate	321,538	119,319	169%
Net gain on disposal of financial assets at FVTOCI	-	32,590	-100%
Dividend income	22,560	54,584	-59%
Rental income	468,814	395,191	19%
Interest income	134,554	193,772	-31%
Other income	1,339,800	1,489,020	-10%
	3,300,979	3,451,005	-4%
EXPENSES AND OTHER CHARGES			
General and administrative expenses	(703,610)	(659,736)	7%
Finance costs	(437,692)	(451,763)	-3%
	(1,141,302)	(1,111,499)	3%
Profit before provisions for contribution to Kuwait Foundation for the Advancement of Sciences (KFAS), National Labour Support Tax (NLST) and Zakat	2,159,677	2,339,506	-8%
Provision for KFAS	(19,658)	(21,216)	-7%
Provision for NLST	(56,103)	(199,159)	-72%
Provision for Zakat	(23,003)	(71,856)	-68%
Profit for the period	2,060,913	2,047,275	1%
Basic and diluted earnings per share (Fils)	4.63	4.60	1%



	Three months ended 31-Mar-26 (Unaudited) KWD	Three months ended 31-Mar-25 (Unaudited) KWD	Change %
Profit for the period	2,060,913	2,047,275	1%
<i>Other comprehensive income/(loss):</i>			
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Net change in fair value of financial assets at FVTOCI	142,546	(81,208)	-276%
<i>Items that will not be reclassified subsequently to profit or loss:</i>			
Net change in fair value of financial assets at FVTOCI	(2,129,716)	3,453,863	-162%
Share of other comprehensive income of associate	(109,788)	522,167	-121%
	(2,239,504)	3,976,030	-156%
Total other comprehensive income	(2,096,958)	3,894,822	-154%
Total comprehensive (loss)/income for the period	(36,045)	5,942,097	-101%



	31-03-26 (Unaudited) KWD	31-03-25 (Unaudited) KWD	Change %
ASSETS			
Property and equipment	25,798,501	23,228,773	11%
Intangible assets	7,911,068	8,828,510	-10%
Right of use assets	-	860,490	-100%
Investment properties	35,126,722	37,875,100	-7%
Investment in associate	19,226,743	17,015,139	13%
Financial assets at fair value through other comprehensive income	47,554,824	38,127,643	25%
Inventories	1,583,967	1,532,551	3%
Accounts receivable and other assets	3,337,350	2,964,494	13%
Term deposits	6,382,206	7,825,000	-18%
Cash and bank balances	3,163,044	9,854,441	-68%
Total assets	150,084,425	148,112,141	1%
EQUITY AND LIABILITIES			
Equity			
Share capital	44,502,493	40,456,810	10%
Statutory reserve	8,649,458	7,906,171	9%
Voluntary reserve	8,649,458	7,906,171	9%
Cumulative changes in fair value	(9,355,873)	(11,675,324)	20%
Retained earnings	33,397,552	35,877,900	-7%
Total equity	85,843,088	80,471,728	7%
Liabilities			
Provision for employees' end of service benefits	1,602,498	1,327,822	21%
Lease liabilities	1,801,538	1,798,178	0%
Borrowings	30,484,930	33,842,900	-10%
Accounts payable and other liabilities	14,877,226	14,651,499	2%
Due to a related party	15,475,145	16,020,014	-3%
Total liabilities	64,241,337	67,640,413	-5%
Total equity and liabilities	150,084,425	148,112,141	1%



THANK YOU