

Date: January 22, 2026

To : Boursa Kuwait

السادة / بورصة الكويت للأوراق المالية المحترمين

Kind Greetings,

تحية طيبة وبعد،،،

Subject: Supplementary Disclosure of
Lawsuits and Judicial Decisions:

الموضوع: إفصاح مكمل بشأن الدعاوي والأحكام:

Pursuant to the provisions of Module ten, "Disclosure and Transparency", of the Executive bylaws of law no. 7 of 2010 regarding the establishment of the Capital Markets Authority and Regulating Securities Activities and its amendments, Metal and Recycling Company (K.S.C.P) ("MRC") would like hereby to disclose the judgment of the Cassation Court in accordance with the supplementary disclosure enclosed herein.

وفقاً لأحكام الكتاب العاشر، الإفصاح والشفافية، من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاته، تفيد شركة المعادن والصناعات التحويلية (ش.م.ك.ع) ("الشركة") عن صدور حكم من محكمة التمييز وفقاً لنموذج الإفصاح المكمل المرفق طيه.

With Regards,

وتفضلوا بقبول فائق الاحترام والتفضيل،،،



طارق ابراهيم موسى
نائب رئيس مجلس الإدارة والرئيس التنفيذي
Tarek Ibrahim Al-Mousa
Vice- Chairman & CEO



Attachments:

-Supplementary Disclosure of lawsuits
& Judicial Decisions

المرفقات:

- إفصاح مكمل بشأن الدعاوي والأحكام

Date	January 22, 2026
Name of listed Company	Metal & Recycling Company (KSCP) ("MRC")
Automated Case Number Case No.	Automated Case No.: 220940430 Appeal for Cassation No. 304 of 2023 Administrative/1 against the judgment issued in Appeal No. 1998 for year 2022 Administrative Contracts and Individuals Appeals/2 issued on 21/11/2022.
Case Subject	The subject of this case is to request the court to assign an expert to evaluate the damage that incurred to MRC that resulted from the administrative resolution to evacuate the company from its location in South Amghara area.
Judgment date	January 21, 2026
The Court that issued the Judgement- Court chamber	Cassation Court
Parties of the case	Metal & Recycling Company (KSCP) Against 1- Prime Minister 2- Minister of Commerce & Industry & chairman of board of directors of Public Authority for Industry 3-The General Director of the Public Authority for Industry 4-Undersecretary of Ministry of Electricity & Water 5- The General Director of Kuwait Municipality
The Judgement is in favor of	1- Prime Minister 2- Minister of Commerce & Industry & chairman of board of directors of Public Authority for Industry 3-The General Director of the Public Authority for Industry 4-Undersecretary of Ministry of Electricity & Water 5- The General Director of Kuwait Municipality
The Concluding of Judgment of Court of First Instance	The court of first instance issued a judgment that dismissed Case No. 1842/2022 Administrative /12.
The Concluding Judgment of Appeal Court	The appeal court accepted the appeal in form and rejected it in merits and upheld the judgement on appeal. The appeal court obligated the appellant company to pay the expenses and the amount of twenty dinars for attorney's fees.
The Concluding Judgment of Cassation Court	The cassation court accepted the appeal in form and rejected it in merits and upheld the judgement on appeal. The Cassation court obligated the company to pay the expenses and the attorney's fees.
The potential effect of the Judgement on the company	This judgment has no negative or positive impact on the company's financial statements.

Tarek Ibrahim Al-Mousa

Vice- Chairman & CEO




رأس المال المكتتب فيه والمدفوع بالكامل: 10,000,000 د.ك - السجل التجاري رقم (12320)

Metal & Recycling Company K.S.C.P. شركة المعادن والصناعات التحويلية ش.م.ك.ع

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