

Date: April 19, 2026

To: Boursa Kuwait

السادة / بورصة الكويت للأوراق المالية المحترمين

Kind Greetings,

تحية طيبة وبعد،،،

Subject: Results of Annual Ordinary General Assembly Metal and Recycling Company

الموضوع: نتائج إجتماع الجمعية العامة العادية السنوية شركة المعادن والصناعات التحويلية:

Pursuant to the provisions of Module ten, "Disclosure and Transparency", of the Executive bylaws of law no. 7 of 2010 regarding the establishment of the Capital Markets Authority and Regulating Securities Activities and its amendments, Metal and Recycling Company (K.S.C.P) ("MRC") would like hereby to announce the Results of the Annual Ordinary General Assembly in accordance with the disclosure of material information form enclosed herein.

وفقاً لأحكام الكتاب العاشر، الإفصاح والشفافية، من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاتهما، تفصح شركة المعادن والصناعات التحويلية (ش.م.ك.ع) ("الشركة") عن نتائج إجتماع الجمعية العامة العادية السنوية وفقاً لنموذج الإفصاح عن المعلومات الجوهرية المرفق طيه.

With Regards,

وتفضلوا بقبول فائق الاحترام والتفضيل،،،

  
طارق ابراهيم موسى  
نائب رئيس مجلس الإدارة والرئيس التنفيذي  
Tarek Ibrahim Al-Mousa  
Vice- Chairman & CEO



Attachments :

- Disclosure of Material Information Form

المرفقات :

- نموذج الإفصاح عن المعلومات الجوهرية

### Disclosure of material information form

<b>Date</b>	<b>April 19, 2026</b>
<b>Name of Listed Co.</b>	<b>Metal and Recycling Company (K.S.C.P)</b>
<b>Material information</b>	<p>Metal and Recycling Company (“The Company”) would like hereby to announce that the Annual Ordinary General Assembly (“AGM”) for the fiscal year ended on December 31, 2025 was held on Sunday April 19, 2026 at 11:00 a.m. at the company’s main premises in Mina Abdullah and through the Electronic System of Kuwait Clearing Company, with a quorum reaching 78.546% .All items of AGM agenda were approved as follows:</p> <ol style="list-style-type: none"> <li>1. Approved the report of the Board of Directors for the fiscal year ended on December 31, 2025.</li> <li>2. Approved the Auditor’s report for the fiscal year ended on December 31, 2025.</li> <li>3. Approved the consolidated financial statements for the fiscal year ended on December 31, 2025.</li> <li>4. Read agenda item without reading the reports as per approval of shareholders &amp; adopted the Corporate governance report and the Audit Committee report for the fiscal year ended on December 31, 2025.</li> <li>5. Took note of the report of violations observed by the regulatory authorities that imposed sanctions where no sanctions were imposed against the BOD members &amp; the company for the fiscal year ended on December 31, 2025.</li> <li>6. Approved the transactions that have been carried out with related parties for the fiscal year ended on December 31, 2025. Approved the delegation to the Board of Directors for the planned transactions with related parties for the next fiscal year ending on December 31, 2026.</li> <li>7. Approved the recommendations of the Board of Directors of non-distribution of cash dividends among the shareholders for the fiscal year ended on December 31, 2025.</li> <li>8. Approved the board of directors recommendations of non- distribution of remunerations among members except the remuneration of the independent member for the fiscal year ended on December 31, 2025.</li> </ol>

	<p>9. Approved the delegation to the Board of Directors to issue Bonds in Kuwaiti Dinars or in any other currency it deems appropriate so long as it does not exceed the authorized limit by law or its equivalent in any foreign currency, including the authorization for the Board of Directors' to specify the type and the duration of the bonds' nominal value, the yield on it, and date of adherence and all other terms and conditions after obtaining the approval of the competent regulatory authorities.</p> <p>10. Approved the delegations to the Board of Directors to enter into borrowings and/or grant loans to subsidiaries based on the interest of the Company.</p> <p>11. Approved the delegations of the Board of Directors to buy or sell a maximum of 10% (ten per cent) of the Company's shares as outlined in law no.7/2010 and its Executive bylaws and their amendments.</p> <p>12. Approved the discharge and hold harmless the members of the Board of Directors from liabilities resulting from their legal, financial and management actions for the fiscal year ended on December 31, 2025.</p> <p>13. Approved the re-appointment of the External Auditor of the company Mr. Shuaib Abdullah Shuaib - Albazie &amp; Co. from the approved list of auditors as per the Capital Markets Authority (CMA), taking into account the mandatory change of Auditors, for the next fiscal year ended on December 31, 2026 and authorize the Board of Directors to determine his fees.</p> <p>14. Approved the authorization to the Board of Directors to identify the social responsibility provided that it is mentioned in the financial statements for the fiscal year ended on December 31, 2026.</p>
<p><b>Significant effect of material information on Financial position of Co.</b></p>	<p>There is no significant effect of the aforementioned information on the financial position of the company.</p>

Vice- Chairman & CEO

Tarek Ibrahim Al-Mousa


