

Date: May 12, 2024

To Bursa Kuwait

السادة / بورصة الكويت للأوراق المالية المحترمين

Greetings,

تحية طيبة وبعد،،،

Subject: Composition of Board of Directors
Metal & Recycling Co.(K.S.C.P):

الموضوع: تشكيل مجلس الإدارة
شركة المعادن والصناعات التحويلية (ش.م.ك.ع):

Reference to the aforementioned subject, Metal & Recycling Company (K.S.C.P) would like to announce that the Board of Directors met on Thursday May 9, 2024, at 3:00 p.m. as scheduled. The composition of the Board of Directors was conducted, and the below resolutions were approved in accordance with the disclosure of material information form enclosed herein.

بالإشارة إلى الموضوع أعلاه، تفيد شركة المعادن والصناعات التحويلية (ش.م.ك.ع) أن مجلس الإدارة قد اجتمع يوم الخميس الموافق 9 مايو 2024 في تمام الساعة 3:00 مساءً كما هو مقرر له وقد تم تشكيل مجلس الإدارة واتخاذ القرارات التالية وفقاً لنموذج الإفصاح عن المعلومات الجوهرية المرفق طيه.

With Regards,

وتفضلوا بقبول فائق الاحترام والتفضيل،،،



طارق ابراهيم الموسى
نائب رئيس مجلس الإدارة والرئيس التنفيذي

Tarek Ibrahim Al-Mousa
Vice- Chairman & CEO



Attachments:

- Disclosure of material information form

المرفقات:

- نموذج الإفصاح عن المعلومات الجوهرية

Disclosure of Material Information Form Appendix 11

Date	May 12, 2024										
Name of the Listed Company	Metal and Recycling Company (K.S.C.P)										
Material Information	<p>The Board of Directors met on Thursday May 9, 2024, at 3:00 p.m. as scheduled and elected by secret balloting the Chairman and the Vice-Chairman of the Board of Directors where the composition of the Board of Directors is as follows:</p> <table border="0"> <tr> <td>Mr. Musaed Ibrahim Al-Hawli</td> <td>Chairman of the Board of Directors</td> </tr> <tr> <td>Mr. Tarek Ibrahim Al-Mousa</td> <td>Vice- Chairman of the Board of Directors</td> </tr> <tr> <td>Mr. Khalid Ibrahim Al-Mousa</td> <td>Member of the Board of Director</td> </tr> <tr> <td>Mr. Nader Ghloum Alkandari</td> <td>Member of the Board of Director</td> </tr> <tr> <td>Mr. Fawzi Ali Al-Mudhaf</td> <td>Independent member of the Board of Directors</td> </tr> </table> <p>The Board of Directors approved the re-appointment of the Chief Executive Officer Mr. Tarek Ibrahim Al-Mousa for the upcoming three years.</p> <p>The Board of Directors also approved in his meeting the establishment of a company to execute the requirements for implementing the terms of the awarded auction by MRC "Purchase of Spent Catalyst" generated by KNPC & KIPIC".</p>	Mr. Musaed Ibrahim Al-Hawli	Chairman of the Board of Directors	Mr. Tarek Ibrahim Al-Mousa	Vice- Chairman of the Board of Directors	Mr. Khalid Ibrahim Al-Mousa	Member of the Board of Director	Mr. Nader Ghloum Alkandari	Member of the Board of Director	Mr. Fawzi Ali Al-Mudhaf	Independent member of the Board of Directors
Mr. Musaed Ibrahim Al-Hawli	Chairman of the Board of Directors										
Mr. Tarek Ibrahim Al-Mousa	Vice- Chairman of the Board of Directors										
Mr. Khalid Ibrahim Al-Mousa	Member of the Board of Director										
Mr. Nader Ghloum Alkandari	Member of the Board of Director										
Mr. Fawzi Ali Al-Mudhaf	Independent member of the Board of Directors										
Significant Effect of the material information on the financial position of the company	There is currently no financial impact of the above-mentioned information on the financial position of the company.										

Vice-Chairman & CEO

Tarek Ibrahim Al-Mousa


