

Date: June 5, 2023

To : Boursa Kuwait

Greetings,

Subject: Results of Board of Directors Meeting
Metal and Recycling Company (K.S.C.P):

Pursuant to the provisions of Module ten, "Disclosure and Transparency", of the Executive bylaws of law no. 7 of 2010 regarding the establishment of the Capital Markets Authority and Regulating Securities Activities and its amendments, Metal and Recycling Company (K.S.C.P) ("MRC") would like hereby to announce the results of the meeting of the Board of Directors of MRC that was held on Sunday June 4, 2023 at 2:30 p.m. as scheduled, in accordance with the material disclosure form enclosed herein.

With Regards,



طارق ابراهيم موسى
نائب رئيس مجلس الإدارة والرئيس التنفيذي
Tarek Ibrahim Al-Mousa
Vice- Chairman & CEO



Attachments :
- Disclosure of Material Information Form

المرفقات :
- نموذج الإفصاح عن المعلومات الجوهرية

Disclosure of Material Information Form

Date	June 5, 2023
Name of the Listed Company	Metal and Recycling Company (K.S.C.P)
Material Information	<p>Metal and Recycling Company (K.S.C.P) ("MRC") would like hereby to announce the results of the meeting of the Board of Directors of MRC company that was held on Sunday June 4, 2023 at 2:30 p.m.as scheduled. The Board of directors approved the renewal and increase of banking facilities between MRC and Al Ahli Bank of Kuwait. The value of the facilities will be raised from KWD 3,625,000 (Kuwaiti Dinars three million six hundred twenty-five thousand) to KWD 4,573,925.498 (Four Million five hundred seventy-three thousand nine hundred twenty-five ,498 fils) to finance the project regarding establishing, supplying, installing, operating, maintaining, and managing the clinical waste treatment unit (KABD 2).</p>
Significant Effect of the material information on the financial position of the company	<p>The financial effect of the banking facilities contract will be reflected on the financial statements of the company.</p>

Vice-Chairman & CEO
Tarek Ibrahim Al-Mousa

