

Date: May 13, 2026

To: Bursa Kuwait Company KPSC

**Sub: Disclosure of Lawsuits and Court Judgements**

In compliance with the Law No 7 of 2010 and according to Module (10) from the executive regulation regarding the Disclosure and Transparency. Below the disclosure of Material Information Appendix.

<b>Date</b>	May 13, 2026
<b>Name of the Listed Company</b>	National Real Estate Company KPSC
<b>Case No</b>	12/775 Administrative District/1
<b>Electronic Number</b>	70275440
<b>Case Subject</b>	The appointment of an expert to assess the value of the revenues generated from Souq Al Watiya from the expiry date of the contract until the date the market was handed over to the Ministry.
<b>Judgment date</b>	May 13, 2026
<b>The court that issued the judgment</b>	Administrative District in the court of cassation
<b>Parties of the case</b>	Plaintiff –National Real Estate Company K.P.S.C Defendant - Undersecretary of the Ministry of Finance in his capacity.
<b>The judgment is in Favour of</b>	Defendant
<b>The Concluding Judgment of the Court of First Instance</b>	The Court ruled to obliged the company to pay the Ministry of Finance the sum of 6,597,527.942 Kuwaiti dinars.
<b>The Concluding Judgment of the Court of Appeal</b>	The Court ruled to accept the three appeals in form and reject them on substance, uphold the appealed judgment, and order the company in the first and third appeals to bear the costs and an amount of twenty Kuwaiti Dinars as attorney fees, while exempting the administrative authority from the costs of the second appeal.
<b>The Concluding Judgment of the Court of Cassation</b>	The Court ruled to accept the two appeals in form and reject them on substance and ordered the company to bear the costs in relation to the second and third appeals, in addition to an amount of twenty Kuwaiti Dinars as attorney fees, with the security deposit seized.
<b>The Potential effect of the Judgment on the company</b>	The Company had previously recorded a provision in the financial statements for the full amount of the judgment; therefore, there is currently no financial impact.

Regards,



**Faisal Jamil Sultan Al Essa**  
The Vice Chairman & CEO