



التاريخ: 2024/08/19
المرجع: 2024/CAD/BK/079

السادة/ شركة بورصة الكويت
دولة الكويت

السلام عليكم ورحمة الله وبركاته،،،

الموضوع : اجتماع مؤتمر المحللين - الربع الثاني من السنة المالية 2024

بالإشارة إلى الموضوع أعلاه، وحرصاً من شركة مجموعة الامتياز الاستثمارية على الالتزام بمتطلبات المادة 4-8-2 من كتاب قواعد البورصة والمتعلقة بالالتزامات المستمرة المطلوبة من الشركات المدرجة المصنفة ضمن شريحة السوق الاول والتي تم تصنيف شركة مجموعة الامتياز الاستثمارية ضمنها.

يرجى العلم بأن مؤتمر المحللين للربع الثاني من العام 2024 قد انعقد في تمام الساعة الواحدة ظهراً (وفق التوقيت المحلي) يوم الإثنين الموافق 2024/08/19 عن طريق بث مباشر على شبكة الإنترنت، ولم يتم الإفصاح عن أي معلومات جوهرية خلال المؤتمر. نرفق لكم العرض التقديمي لمؤتمر المحللين، وسوف تقوم شركة مجموعة الامتياز الاستثمارية بالإفصاح عن محضر المؤتمر خلال ثلاثة أيام عمل من تاريخ المؤتمر.

وتفضلوا بقبول فائق الاحترام والتقدير ،،،

سعد سامي البدر
نائب رئيس تنفيذي – إدارة
التطوير المؤسسي

الإمتياز
ALIMTIAZ
GROUP



ع

PASSION FOR EXCELLENCE
DRIVING GROWTH



This document has been prepared and issued by Al Imtiaz Investment Group Company, K.S.C. (“AIIG”), a public company listed on Boursa Kuwait, which is regulated by Kuwait Capital Markets Authority and Kuwait Ministry of Commerce and Industry.

The purpose of this document is to provide information solely to the addressee. This document is published for informational and promotional purposes only and it is not an invitation for investment of any kind. The information in this document does not constitute tax advice. Nothing contained in this document should be relied upon as a promise or representation towards future results or events. For the avoidance of doubt, past performance is not a reliable indicator of future performance. The recipient of this document agrees to always keep confidential the information contained herein or made available in connection with it or any further elaboration.

This document is intended for distribution only to a Professional Client and must not, therefore, be delivered to, or relied on by, a Retail Client. The information in this document does not purport to be comprehensive. While this information has been prepared in good faith, no representation or warranty, express or implied, is or will be made. AIIG (or any of its officers, employees, or agents) shall not be liable to the recipient, or any third party, for the inaccuracy or incompleteness of the information in this document or any other written or oral information provided, or for honest and reasonable mistakes.

AIIG gives no undertaking to provide the recipient with access to any additional information or to update this document or any additional information or to correct any inaccuracies in it, which may become apparent.

This document cannot be quoted or reproduced without the prior written consent of AIIG. This document is owned by AIIG and is privileged and proprietary and is subject to copyrights.

Parties interested in receiving further information on AIIG, please contact +965 1822 282 or e-mail IR@alimtiaaz.com

Al Imtiaaz Investment Group's Gross Operating Profit increased by 21.4% y/y

Key Financial Metrics

Key Financial Ratios

KD 9.7

Income from
Operating Activities
(Mn)

KD (1.1)

EBITDA
(Mn)

KD (3.2)

Parent Net Loss
(Mn)

(3.15) fils

Loss Per Share

21.4%

Gross Operating Profit
Growth % (Y-o-Y)

(4.4)%

Return on Equity¹
%

KD 221.5

Total Assets
(Mn)

KD 58.5

Total Liabilities
(Mn)

KD 145.4

Parent Equity
(Mn)

137.0 fils

Parent Book
Value Per Share

(29.2)%

Operating Income
growth % (Y-o-Y)

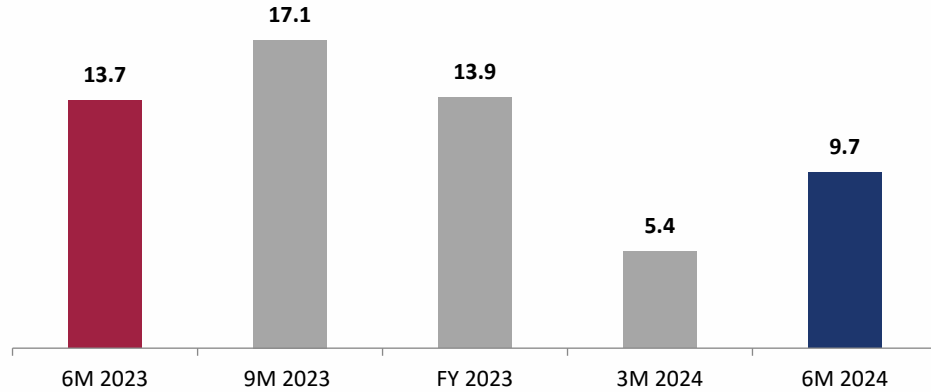
(2.9)%

Return on Assets¹
%

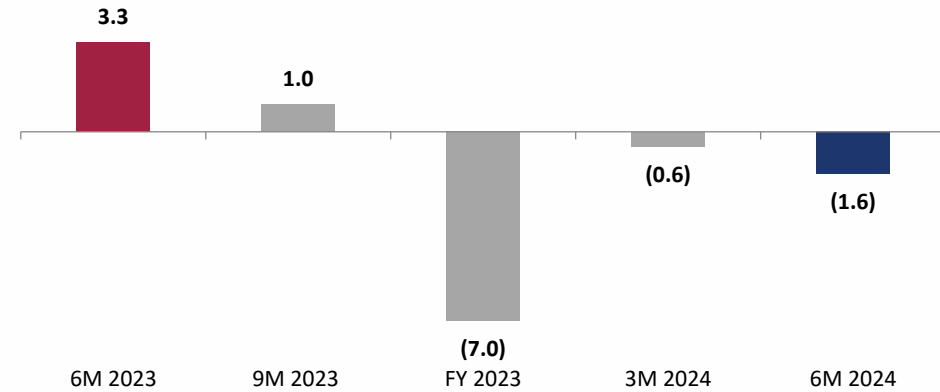
• Contributions for some of the key portfolio assets are consolidated in AIIG on a quarter-lag basis

1. Annualized

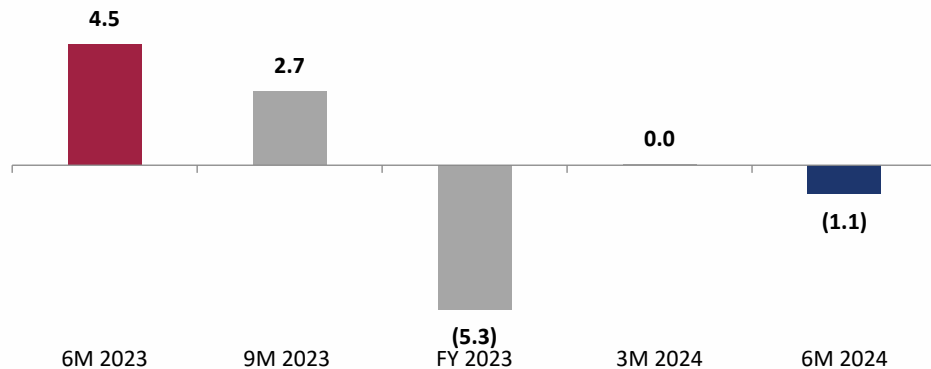
Income from Operating Activities



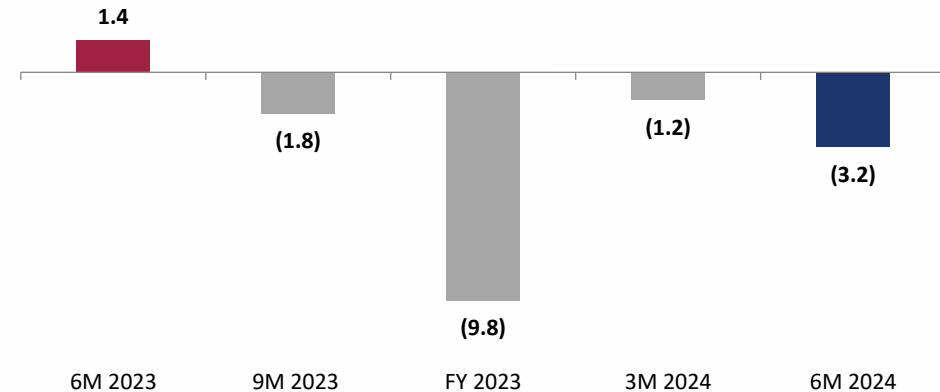
Net (Loss) Income from Operating Activities



EBITDA

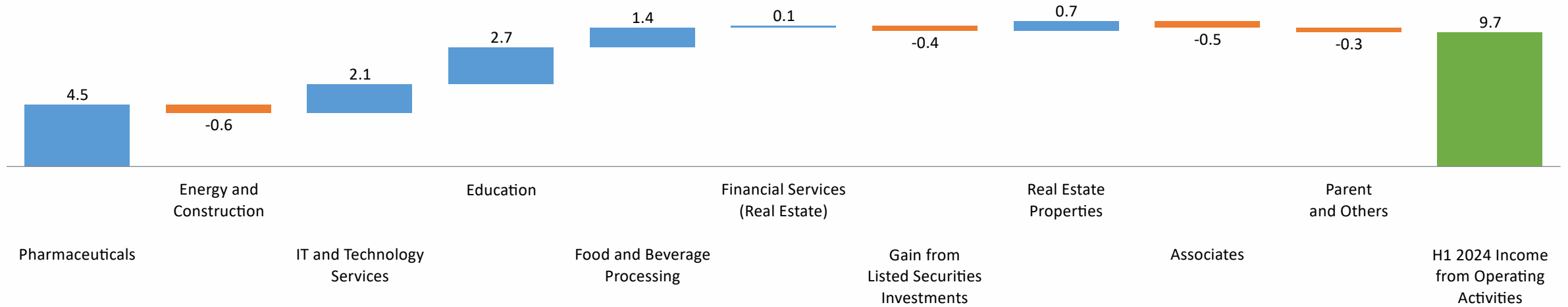


Parent Net (Loss) Profit



H1 2024 Operating Income Key Drivers

H1 2024 Income from Operating Activities – KD 9.7 Mn



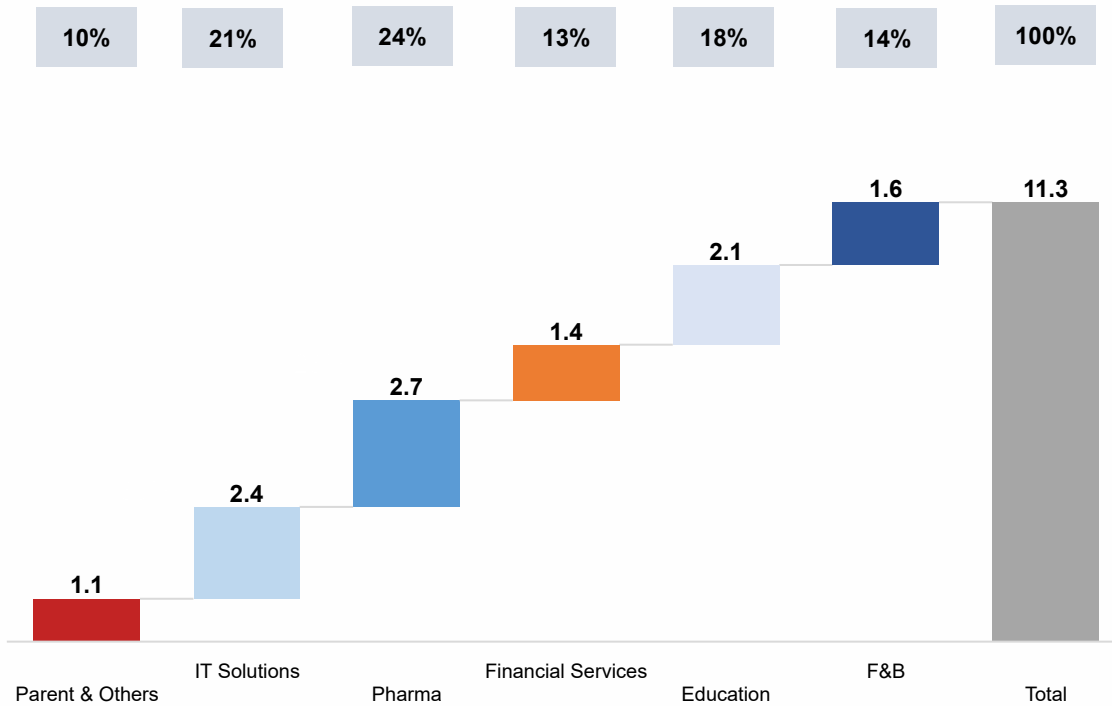
Performance Discussion

- Total Income from Operating Activities decreased to KD 9.7 Mn in H1 2024, compared to KD 13.7 Mn in H1 2023.
- Net Profit/Loss from Operating Activities reached KD (1.6) Mn in H1 2024, compared to KD 3.3 Mn in H1 2023.
- Al Imtiaz recorded a net Loss attributable to Shareholders of the Parent Company of KD 3.2 Mn in H1 2024, compared to a net Profit of KD 1.4 Mn in H1 2023.

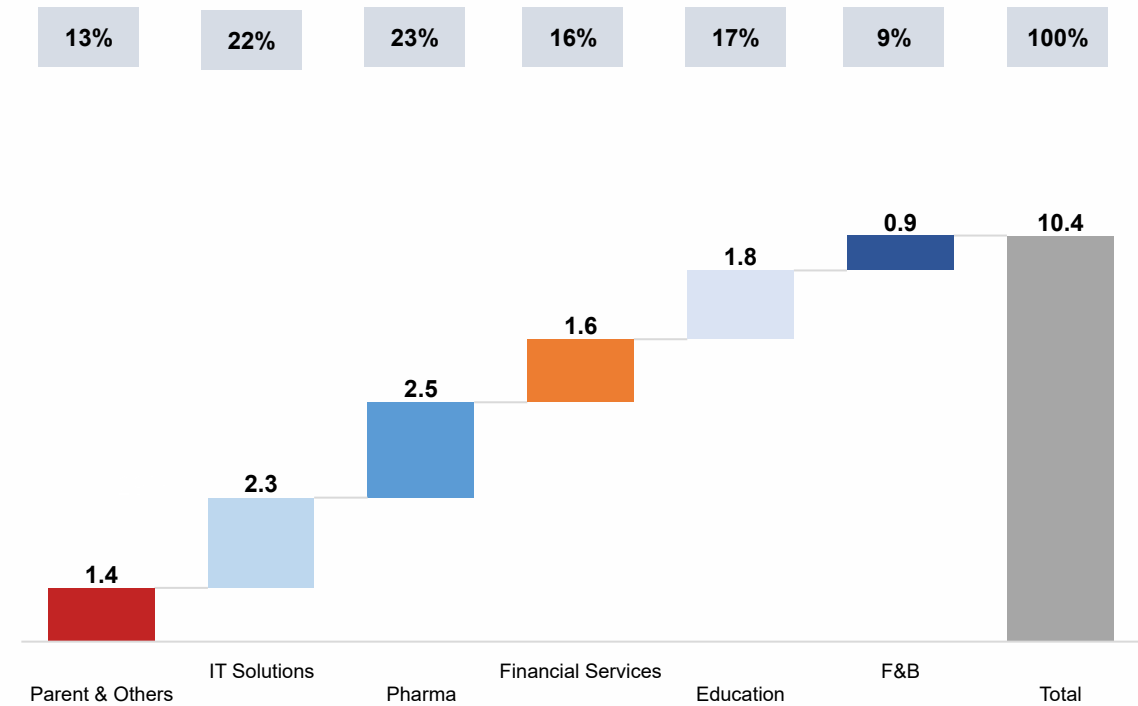
H1 2024 Operating Expenses

Operating Expenses increased 8.3% y-o-y to KD 11.3 Mn in H1 2024

Operating Expenses in H1 2024 KD 11.3 Mn

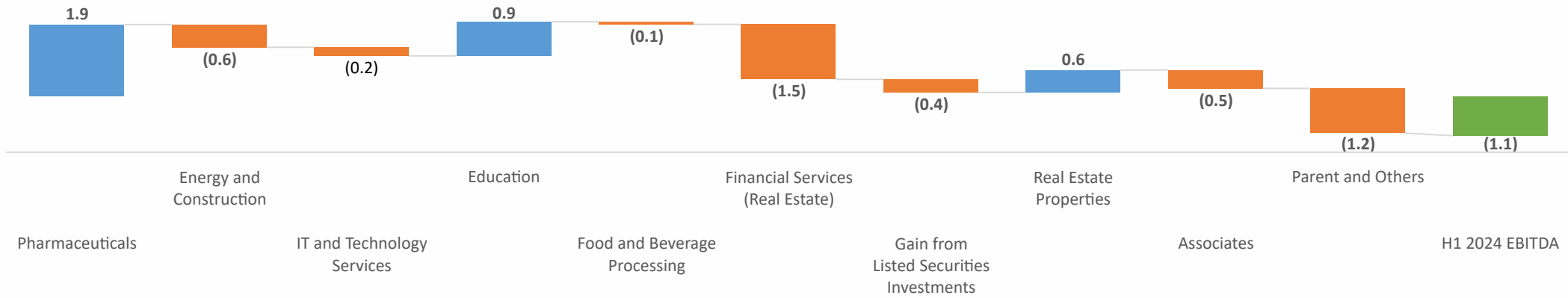


Operating Expenses in H1 2023 KD 10.4 Mn

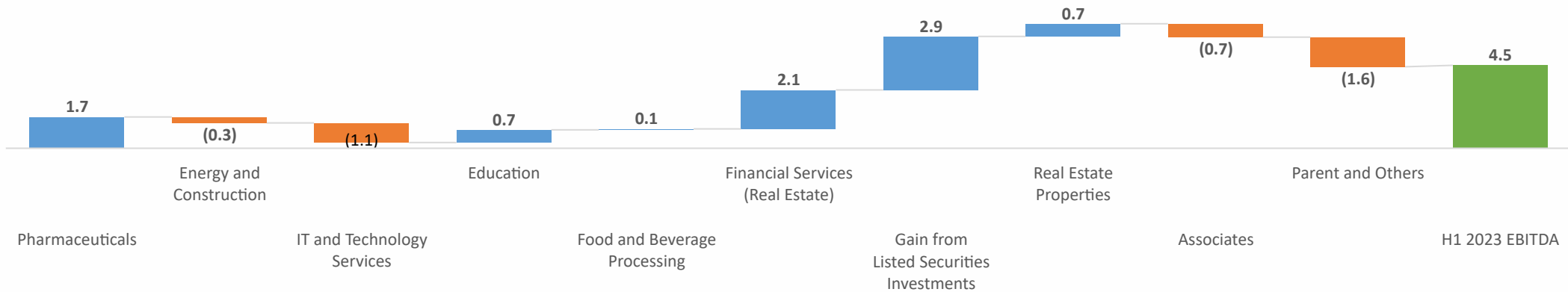


EBITDA decreased to KD (1.1) Mn in H1 2024 compared to KD 4.5 Mn in H1 2023

H1 2024 EBITDA – KD (1.1 Mn)

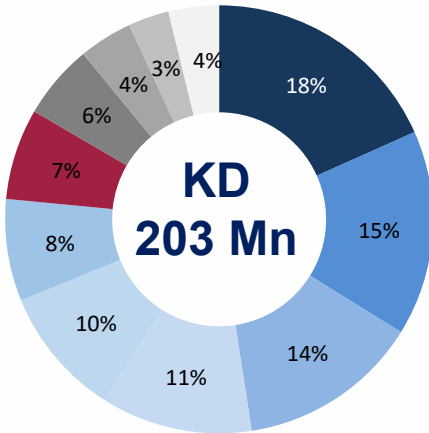


H1 2023 EBITDA – KD 4.5 Mn

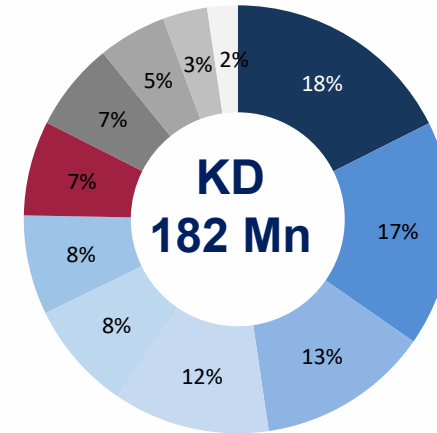


Balanced Portfolio with Sectorial Diversification

Portfolio NAV as on Jun-23



Portfolio NAV as on Jun-24



NAV decreased 10.4% y-o-y in H1 2024 to KD 182 Mn compared to KD 203 Mn in H1 2023

1. Portfolio NAV is calculated based on a mix of carrying value and book value for listed subsidiaries and fair value for real estate properties

Key Commitments

Environment

Achieve business goals and continuity in a way that minimizes harmful effect on the environment

Society

Act ethically in accordance with Islamic and general laws & customs to ensure sustainable development of employees & society

Governance

Set transparent and clear policies to separate authority between the BOD and Executives, and facilitate decision-making

Key Initiatives

- Continue and enhance our program for **Recycling electronic and plastic waste** across the group
- Adopting a new **energy saving lighting system** in Al Dhow Tower (70% - 90% energy consumption savings)
- Backing the Kuwaiti **Autism Society**
- Backing the Kuwaiti **Heart Association**
- Sponsoring the National **Cancer Awareness** Campaign and carrying out **blood donation campaigns**
- Supporting **poverty eradication** through Zakat & Tatheer Initiatives
- Participating in preparing and distributing Iftar Ramadan
- Safe and secure **work environment**
- Conducting **motivational lectures** in creating a healthy work environment
- 2/7 **Board members are independent**
- Non-executive **audit committee members**
- Independent **Fatwa / Shari'a Board**
- 3/4 nomination & remuneration committee members are **non-executives**, & 1 member is **independent**
- Effective **fraud risk control policies**



Aligning **values & strategy** with **responsible & ethical** business practices.

2,817 full-time employees

20 different nationalities

723 (25%) are female

Segment Reporting

(KD Mn)	H1 24 End	
	Jun-24	Jun-23
IT and Technology Services	2.1	1.2
Financial Services (Real Estate)	0.1	3.5
Energy and Construction	(0.6)	(0.3)
Pharmaceuticals	4.5	3.7
Associates	(0.5)	(0.7)
Food and Beverage Processing and Packaging	1.4	0.9
Education	2.7	2.2
Gain from Listed Securities Investment	(0.4)	2.9
Parent and Others	(0.3)	(0.5)
Real Estate Properties	0.7	0.8
Income from Operating Activities	9.7	13.7
Operating Expenses	(11.3)	(10.4)
Net (Loss) Income from Operating Activities	(1.6)	3.3
Other Expenses and revenues	(1.6)	(0.8)
Taxes	(0.0)	(0.0)
Non-Controlling Interests	(0.0)	(1.1)
Net (Loss) Income Attributable to Parent Company	(3.2)	1.4

Income Statement

(KD Mn)	H1 24 End	
	Jun-24	Jun-23
Gross Profit from Subsidiaries	12.1	9.9
Net investment profit	0.0	4.5
Changes in FV of investment properties	0.0	(0.3)
Gain on sale of investment properties	0.0	0.0
Rental Income	0.7	1.0
Associate	(0.8)	(1.0)
Impairment losses and other net provisions	(2.3)	(0.4)
Income from Operating Activities	9.7	13.7
General and administrative expenses	(8.4)	(8.3)
Selling and marketing expenses	(2.7)	(2.2)
Other Operating expenses	(0.2)	0.1
Net (Loss) Income from Operating Activities	(1.6)	3.3
Depreciation and amortization	(0.8)	(0.8)
Finance charges	(1.4)	(1.1)
Other Income	0.5	1.1
(Loss) Income before tax	(3.3)	2.5
Tax	0.0	0.0
(Loss) Income for the period	(3.3)	2.5
Net (Loss) Income Attributable to Parent Company	(3.2)	1.4
Net Profit Attributable to Non-Controlling interests	0.0	1.1
Basic and Diluted EPS to Parent (fils)	(3.2)	1.4

Balance Sheet

(KD Mn)	Jun-24	Jun-23
Cash and Cash Equivalents	9.8	14.5
Term Deposits	0.1	0.2
Financial Assets at Fair Value through Profit or Loss	25.0	31.9
Accounts Receivable	34.3	27.4
Other Assets	4.9	5.1
Wakala Investments	4.7	6.3
Properties under Development	0.8	0.8
Financial Assets at Fair Value through Other Comprehensive Income (OCI)	17.6	17.0
Investment in Associates	27.1	29.6
Investment Properties	25.9	32.5
Property, Plant and Equipment	20.3	17.4
Intangible Assets	21.6	13.9
Goodwill	29.4	33.3
Assets classified as held for sale	0.0	17.5
Total Assets	221.5	247.4
Bank Facilities	6.2	3.9
Accounts Payable and Other Credit Balances	26.5	26.4
Finance Lease Obligation	0.5	0.5
Murabaha and Wakala Payable	21.5	25.7
Provision for End of Service Indemnity	3.8	4.3
Liabilities Classified as Held for Sale	0.0	3.4
Total Liabilities	58.5	64.2
Shareholder's Equity	145.4	162.8
Non-Controlling Interests	17.7	20.4
Total Equity	163.1	183.2
Total Liabilities and Equity	221.5	247.4
Book Value Per Share (fils)	137	159

Capital Structure

(KD Mn)	Jun-24	Jun-23
Short Term Debt	16.2	13.1
Long Term Debt	12.0	17.0
Total Debt	28.2	30.2
Total Equity	163.1	183.2
Total Debt / Equity	0.2x	0.2x



AL IMTIAZ INVESTMENT GROUP K.S.C. (PUBLIC)
Al Dhow Tower, Khaled Bin Al Waleed St., Sharq
P.O.Box: 29050, Safat, 13151, Kuwait
Website: www.alimtiaz.com

Investor Relations

AL IMTIAZ INVESTMENT GROUP K.S.C. (PUBLIC)
IR@alimtiaz.com
+965 182 2282