



Date: 27/07/2022  
Ref: 132/BK/CAD/2022

**Boursa Kuwait Company  
Kuwait**

**Subject: Board of Directors Meeting Outcomes**

With reference to the above subject, and the requirements of fourth chapter of Module Ten (Disclosure and Transparency) of the Executive bylaws of Law No 7 of 2010 regarding the establishment of the Capital Markets Authority and regulating securities activities and their amendments, please find enclosed the Disclosure Form of Material Information regarding outcomes of the Board of Directors meeting which was held today Wednesday 27/07/2022 and copy of the company's financial statements results form.

Pursuant to the requirements of Boursa Kuwait rules issued under Resolution No. 1 of 2018, the Analysts Conference for the second quarter of the year 2022 is scheduled to be held on Wednesday, 03/08/2022 at 1:30 PM according to the local time of the State of Kuwait via a live webcast. Interested parties may communicate with the Company via email: [IR@alimtiaz.com](mailto:IR@alimtiaz.com) to obtain the invitation and information on how to participate.

Sincerely,

**Nawaf H Marafi**  
**Group Chief Executive Officer**  
**Board Member**

الامتياز  
ALIMTIAZ  
GROUP





## Disclosure Form of Material Information

<b>Date</b>	27/07/2022
<b>Name of the listed Company</b>	ALIMTIAZ INVESTMENT GROUP COMPANY
<b>Material Information</b>	The Board of Directors of Al-Imtiaz Investment Group Company held its meeting today, Wednesday, 27/07/2022, and the Company's interim financial statements for the six months period ended 30/06/2022 were discussed and approved.
<b>Significant effect of the material information on the financial position of the Company</b>	_____



**Nawaf H Marafi**  
**Group Chief Executive Officer**  
**Board Member**





Company Name	اسم الشركة
Al Imtiaz Investment Group Co	شركة مجموعة الامتياز الاستثمارية

Select from the list	2022-06-30	اختر من القائمة
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Board of Directors Meeting Date	2022-07-27	تاريخ اجتماع مجلس الإدارة
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Required Documents	المستندات الواجب إرفاقها بالنموذج
Approved financial statements. Approved auditor's report This form shall not be deemed to be complete unless the documents mentioned above are provided	نسخة من البيانات المالية المعتمدة نسخة من تقرير مراقب الحسابات المعتمد لا يعتبر هذا النموذج مكتملاً ما لم يتم وإرفاق هذه المستندات

التغيير (%)	فترة الستة اشهر المقارنة	فترة الستة اشهر الحالية	البيان
Change (%)	Six Month Comparativ Period	Six Month Current Peri	Statement
	2021-06-30	2022-06-30	
(90.2%)	3,614,348	353,962	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
(90.2%)	3.48	0.34	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
(12.7%)	107,511,544	93,881,976	الموجودات المتداولة Current Assets
(5.8%)	291,661,677	274,655,547	إجمالي الموجودات Total Assets
(6.7%)	47,435,748	44,249,322	المطلوبات المتداولة Current Liabilities
(9.6%)	83,027,769	75,039,028	إجمالي المطلوبات Total Liabilities
(5.4%)	185,752,696	175,655,677	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
(21.2%)	17,612,896	13,874,294	إجمالي الإيرادات التشغيلية Total Operating Revenue
(51.4%)	3,670,945	1,784,079	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
لا يوجد N/A	لا يوجد N/A	لا يوجد N/A	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital

التغيير (%)	الربع الثاني المقارن	الربع الثاني الحالي	البيان Statement
Change (%)	Second quarter Comparative Period	Second quarter Current Period	
	30-06-2021	30-06-2022	
(132.5%)	2,093,456	(679,848)	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
(132.8%)	2.02	(0.66)	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
(40.0%)	9,579,644	5,750,120	إجمالي الإيرادات التشغيلية Total Operating Revenue
(103.9%)	3,263,423	(126,204)	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

• Not Applicable for first Quarter

• لا ينطبق على الربع الأول

Increase/Decrease in Net Profit (Loss) is due to	سبب ارتفاع/انخفاض صافي الربح (الخسارة)
The decrease in net profit is due to the decline in the share of results from associates and non-recurring profit from discontinued operations compared to the same period last year.	تعود أسباب انخفاض صافي الربح إلى انخفاض الأداء في حصة المجموعة من نتائج أعمال شركات زميلة وإلى عدم وجود ربح من العمليات غير المستمرة مقارنة بالعام الماضي لنفس الفترة.

Total Revenue realized from dealing with related parties (value, KWD)	141,253 دينار كويتي	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.).
Total Expenditures incurred from dealing with related parties (value, KWD)	لا يوجد nil	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.).

Auditor Opinion			رأي مراقب الحسابات
1.	Unqualified Opinion	<input checked="" type="checkbox"/>	1. رأي غير متحفظ
2.	Qualified Opinion	<input type="checkbox"/>	2. رأي متحفظ
3.	Disclaimer of Opinion	<input type="checkbox"/>	3. عدم إبداء الرأي
4.	Adverse Opinion	<input type="checkbox"/>	4. رأي معاكس

In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

لا يوجد اي ملاحظات أبدأها مراقب الحسابات There are no comments raised by the auditor	نص رأي مراقب الحسابات كما ورد في التقرير
لا ينطبق - Not Applicable	شرح تفصيلي بالحالة التي استدعت مراقب الحسابات لإبداء الرأي
لا ينطبق - Not Applicable	الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات
لا ينطبق - Not Applicable	الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات

Corporate Actions		استحقاقات الأسهم (الإجراءات المؤسسية)	
النسبة	القيمة		
لا يوجد / nil	لا يوجد / nil	توزيعات نقدية	Cash Dividends
لا يوجد / nil	لا يوجد / nil	توزيعات أسهم منحة	Bonus Share
لا يوجد / nil	لا يوجد / nil	توزيعات أخرى	Other Dividend
لا يوجد / nil	لا يوجد / nil	عدم توزيع أرباح	No Dividends
	لا يوجد / nil	زيادة رأس المال	Capital Increase
	علاوة الإصدار Issue Premium	لا يوجد / nil	
	لا يوجد / nil	تخفيض رأس المال	Capital Decrease

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
		الرئيس التنفيذي للمجموعة وعضو مجلس إدارة	نواف حسين معرفي

**AL IMTIAZ INVESTMENT GROUP COMPANY- K.S.C. (PUBLIC)  
AND ITS SUBSIDIARIES (THE GROUP)  
STATE OF KUWAIT  
INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION  
FOR THE PERIOD ENDED 30 JUNE 2022  
(UNAUDITED)  
WITH  
REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED  
FINANCIAL INFORMATION**

AL IMTIAZ INVESTMENT GROUP COMPANY - K.S.C. (PUBLIC)  
AND ITS SUBSIDIARIES (THE GROUP)  
STATE OF KUWAIT

INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION  
FOR THE PERIOD ENDED 30 JUNE 2022  
(UNAUDITED)  
WITH  
REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

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Al Shaheed Tower, 6th Floor  
Khaled Ben Al Waleed Street, Sharq  
P.O. Box 25578, Safat 13116  
Kuwait  
Tel: +965 2242 6999  
Fax: +965 2240 1666  
www.bdointernational.com



RSM Albazie & Co.  
Arraya Tower 2, Floors 41 & 42  
Abdulaziz Hamad Alsaqar St., Sharq  
P.O Box 2115, Safat 13022, State of  
Kuwait  
T: +965 22961000  
F: +965 22412761  
www.rsm.global/kuwait

## Review Report on Interim Condensed Consolidated Financial Information

The Board of Directors  
Al Imtiaz Investment Group Company - K.S.C. (Public)  
State of Kuwait

### Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Al Imtiaz Investment Group Company - K.S.C. (Public) (the "Parent Company") and its subsidiaries (together referred to as "the Group") as at 30 June 2022, and the interim condensed consolidated statements of profit or loss, profit or loss and other comprehensive income, changes in equity and cash flows for the six month period then ended. The Parent Company's management is responsible for preparation and presentation of this interim condensed consolidated financial information in accordance with the basis of presentation set out in Note (2). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

### Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting information, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with the basis of presentation set out in Note 2.

### Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016 and its Executive Regulations, as amended or by the Parent Company's Memorandum of Incorporation and Articles of Association, as amended during the six months period ended 30 June 2022, that might have had a material effect on the business or financial position of the Parent Company.

We further report that, during the course of our review, to the best of our knowledge and belief, we have not become aware of any violations of the provisions of Law No. 32 of 1968, as amended, concerning Currency, the Central Bank of Kuwait and the organization of banking business, and its related regulations or of the provisions of Law No. 7 of 2010, concerning the Capital Markets Authority and its related regulations during the six months period ended 30 June 2022, that might have had a material effect on the business of the Parent Company or on its financial position.

Qais M. Al Nisf  
License No. 38 "A"  
BDO Al Nisf & Partners

Dr. Shuaib A. Shuaib  
License No. 33 "A"  
RSM Albazie & Co.


State of Kuwait  
27 July 2022

**AL IMTIAZ INVESTMENT GROUP COMPANY - K.S.C. (PUBLIC) AND ITS SUBSIDIARIES (THE GROUP)**  
**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)**  
**AS AT 30 JUNE 2022**  
 (All amounts in Kuwaiti Dinars)

	Note	30 June 2022	(Audited) 31 December 2021	30 June 2021
<b>ASSETS</b>				
Cash and short-term deposits		15,267,457	21,054,333	19,166,312
Term deposits		205,000	205,000	1,052,992
Financial assets at fair value through profit or loss		29,975,424	33,839,273	36,420,011
Accounts receivable and other debit balances		36,705,729	35,031,763	43,894,868
Other assets		7,460,303	7,776,236	10,068,241
Wakala investments		10,598,970	10,105,440	-
Properties under development		1,329,119	1,329,119	1,329,119
Financial assets at fair value through other comprehensive income		20,062,929	19,535,121	15,538,721
Investment in associates	3	37,872,482	39,717,231	36,639,733
Investment properties		34,124,726	37,742,915	45,726,048
Property, plant and equipment		22,689,858	23,354,150	23,137,774
Intangible assets		22,057,001	22,209,314	22,381,309
Goodwill		36,306,549	36,306,549	36,306,549
<b>Total assets</b>		<b>274,655,547</b>	<b>288,206,444</b>	<b>291,661,677</b>
<b>LIABILITIES AND EQUITY</b>				
<b>Liabilities:</b>				
Bank facilities		8,086,976	10,560,990	7,187,326
Accounts payable and other credit balances		31,261,027	27,835,210	30,529,598
Lease liabilities		835,387	1,040,003	1,276,308
Murabaha and Wakala payable	4	29,375,615	32,352,432	38,459,538
Provision for end of service indemnity		5,480,023	5,497,810	5,574,999
<b>Total liabilities</b>		<b>75,039,028</b>	<b>77,286,445</b>	<b>83,027,769</b>
<b>Equity:</b>				
Share capital		113,361,735	113,361,735	113,361,735
Share premium		34,108,277	34,108,277	34,108,277
Treasury shares	5	(10,590,738)	(8,937,109)	(8,937,109)
Statutory reserve		26,693,882	26,693,882	26,534,020
Voluntary reserve		12,463,923	12,463,923	12,304,061
Other equity items	6	(13,903,524)	(12,725,917)	(16,458,304)
Retained earnings		13,522,122	22,437,827	24,840,016
Equity attributable to shareholders of the Parent Company		175,655,677	187,402,618	185,752,696
Non-controlling interests		23,960,842	23,517,381	22,881,212
<b>Total equity</b>		<b>199,616,519</b>	<b>210,919,999</b>	<b>208,633,908</b>
<b>Total liabilities and equity</b>		<b>274,655,547</b>	<b>288,206,444</b>	<b>291,661,677</b>

The accompanying notes from (1) to (15) form an integral part of the interim condensed consolidated financial information.

Khaled Sultan Bin Essa  
Chairman

  
Nawaf H. Marafi  
Chief Executive Officer of the Group  
and Board Member



**AL IMTIAZ INVESTMENT GROUP COMPANY - K.S.C. (PUBLIC) AND ITS SUBSIDIARIES (THE GROUP)**  
**INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE PERIOD ENDED 30 JUNE 2022**  
(All amounts in Kuwaiti Dinars)

	Note	Three months ended 30 June		Six months ended 30 June	
		2022	2021	2022	2021
<b>Continuing operations:</b>					
Operating revenue		18,836,238	18,736,719	38,185,813	37,691,948
Operating costs		(12,690,286)	(12,548,605)	(25,380,963)	(23,097,121)
<b>Gross profit from subsidiaries</b>		<b>6,145,952</b>	<b>6,188,114</b>	<b>12,804,850</b>	<b>14,594,827</b>
Group's share of results from associates	3	(913,781)	217,067	(1,245,357)	306,756
Changes in fair value of investment properties		-	-	102,296	(46,023)
Gain on disposal of investment properties		795,263	-	926,631	-
Net investment (loss) / income	7	(343,543)	2,577,534	1,626,135	2,483,178
Gain on disposal of investment in an associate		-	256,830	-	256,830
Impairment loss and net other provisions		(454,656)	(290,093)	(1,410,389)	(1,257,540)
Rental income		520,885	630,192	1,070,128	1,274,868
<b>Profit from operating activities</b>		<b>5,750,120</b>	<b>9,579,644</b>	<b>13,874,294</b>	<b>17,612,896</b>
General and administrative expenses		(3,942,027)	(4,783,473)	(8,648,280)	(10,401,929)
Selling and marketing expenses		(1,944,826)	(1,440,130)	(3,484,664)	(3,084,279)
Management and consultancy costs		(102,502)	(109,666)	(169,984)	(428,034)
Foreign exchange gain / (loss)		113,031	17,048	212,713	(27,709)
<b>Net (loss) / profit from operations</b>		<b>(126,204)</b>	<b>3,263,423</b>	<b>1,784,079</b>	<b>3,670,945</b>
Finance expenses		(533,903)	(636,616)	(1,238,920)	(1,589,384)
Depreciation and amortization		(449,692)	(434,829)	(896,701)	(834,845)
Other income		827,685	223,812	1,672,223	446,555
<b>(Loss) / profit for the period from continuing operations</b>		<b>(282,114)</b>	<b>2,415,790</b>	<b>1,320,681</b>	<b>1,693,271</b>
<b>Discontinued operations:</b>					
Profit for the period from discontinued operations	8	-	-	-	2,373,597
<b>(Loss) / profit for the period before National Labor Support Tax and Zakat</b>		<b>(282,114)</b>	<b>2,415,790</b>	<b>1,320,681</b>	<b>4,066,868</b>
Contribution NLST		12,377	(100,265)	(12,732)	(118,155)
Zakat		6,185	(31,927)	-	(31,927)
<b>(Loss) / profit for the period</b>		<b>(263,552)</b>	<b>2,283,598</b>	<b>1,307,949</b>	<b>3,916,786</b>
Attributable to:					
Shareholders of the Parent Company's		(679,848)	2,093,456	353,962	3,614,348
Non-controlling interests		416,296	190,142	953,987	302,438
<b>(Loss) / profit for the period</b>		<b>(263,552)</b>	<b>2,283,598</b>	<b>1,307,949</b>	<b>3,916,786</b>
<b>Basic and diluted (loss) / earnings per share:</b>					
Basic and diluted (loss) / earnings per share attributable to the Parent Company's shareholders	9	(0.66)	2.02	0.34	3.48
<b>Basic and diluted (loss) / earnings per share from continuing operations:</b>					
Basic and diluted (loss) / earnings per share attributable to the Parent Company's shareholders	9	(0.66)	2.02	0.34	1.20
<b>Basic and diluted earnings per share from discontinued operations:</b>					
Basic and diluted earnings per share attributable to the Parent Company's shareholders	9	-	-	-	2.28

The accompanying notes from (1) to (15) form an integral part of the interim condensed consolidated financial information.

AL IMTIAZ INVESTMENT GROUP COMPANY - K.S.C. (PUBLIC) AND ITS SUBSIDIARIES (THE GROUP)  
 INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE  
 INCOME (UNAUDITED)  
 FOR THE PERIOD ENDED 30 JUNE 2022  
 (All amounts in Kuwaiti Dinars)

	Note	Three months ended 30 June		Six months ended 30 June	
		2022	2021	2022	2021
<b>(Loss) / profit for the period</b>		<b>(263,552)</b>	2,283,598	<b>1,307,949</b>	3,916,786
<b>Other comprehensive income / (loss):</b>					
<b>Items that may be reclassified subsequently to profit or loss:</b>					
Exchange differences on translating foreign operations	6	(1,479,283)	(58,155)	(1,381,156)	(22,811)
Group's share of other comprehensive (loss) / income from associates	3, 6	909,450	(195,160)	(507,031)	868,622
<b>Items that will not be reclassified subsequently to profit or loss:</b>					
Change in fair value of financial assets at fair value through other comprehensive income	6	855,202	103,059	667,337	(1,245,690)
<b>Total other comprehensive income / (loss) for the period</b>		<b>285,369</b>	(150,256)	<b>(1,220,850)</b>	(399,879)
<b>Total comprehensive income for the period</b>		<b>21,817</b>	2,133,342	<b>87,099</b>	3,516,907
Attributable to:					
Shareholders of the Parent Company's Non-controlling interests		(394,479) 416,296	1,943,200 190,142	(866,888) 953,987	3,214,469 302,438
<b>Total comprehensive income for the period</b>		<b>21,817</b>	2,133,342	<b>87,099</b>	3,516,907
Total comprehensive income for the period attributable to:					
Continuing operations		21,817	2,133,342	87,099	1,143,310
Discontinued operations		-	-	-	2,373,597
<b>Total comprehensive income for the period</b>		<b>21,817</b>	2,133,342	<b>87,099</b>	3,516,907

The accompanying notes from (1) to (15) form an integral part of the interim condensed consolidated financial information.

الإشارة : ..... /105/2 / 3684 / Ref. ....

التاريخ : 22 ذو الحجة 1443 .....

الموافق : 21 يوليو 2022 .....

السيد الرئيس التنفيذي  
مجموعة الامتياز الاستثمارية

تحية طيبة وبعد ،

بالإشارة إلى القانون رقم (7) لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وما يقضي به من انتقال المهام الرقابية على شركات الاستثمار التي تتضمن أغراضها مزاوله أنشطة الأوراق المالية إلى جانب نشاط التمويل إلى الهيئة اعتباراً من 2011/9/13، وذلك بخلاف الرقابة على أعمال التمويل التي تزاولها تلك الشركات التي يختص بها بنك الكويت المركزي بموجب القرار الوزاري رقم (38) لسنة 2011 في شأن تنظيم رقابة بنك الكويت المركزي على شركات التمويل، وإلى ما تم الاتفاق عليه بين بنك الكويت المركزي وهيئة أسواق المال حول آلية إصدار الموافقة على بيانات محفظة التمويل لشركات الاستثمار، وإلى كتاب هيئة أسواق المال المؤرخ 2017/7/31 بشأن الإفصاح عن البيانات المالية.

نود الإفادة بأن دراسة البيانات الدورية المطلوبة لمتابعة عمليات التمويل لشركتكم كما في 2022/6/30 والواردة إلينا رفق كتابكم المؤرخ 2022/7/14 قد أسفرت عن عدم وجود ملاحظات أو مخالفات لها تأثير على الوضع المالي للشركة. هذا ويبلغ إجمالي محفظة عمليات التمويل المقدمة من شركتكم نحو 713 ألف دينار، ويقابلها مخصصات متوافرة بنحو 697 ألف دينار.

مع أطيب التمنيات.



د. محمد بدر الخميس  
مدير إدارة الرقابة المكتبية

- نسخة إلى السيد رئيس قطاع الإشراف - هيئة أسواق المال.