

Day and date: Tuesday, 7 May 2024

Ref. NOOR/COMP/085/2024

M/S Boursa Kwuait

Kuwait

Greetings,

**Subject: Corrective Announcement regarding the Monthly Information for Noor GCC
Islamic Fund as on 30 April 2024**

Reference to the subject above and to Article 4-1-1 of Module 10 – Disclosure and Transparency – of the CMA Executive bylaws for Law 7/2024 and their subsequent amendments, and further to Noor Financial Investment Company's previous disclosure, dated 7 May 2024, please find attached the corrective announcement regarding the Monthly Information for Noor GCC Islamic Fund as on 30 April 2024.

Best Regards,



**For Noor Financial Investment Company
Rami Nagi Sharobeem
Head of Compliance and AML**

Corrective Annonucement Form

Date	Tuesday, 7 May 2024
Name of listed Company	Noor Financial Investment Company KPSC
Title of the Announcement	Corrective Announcement from Noor Financial Investment Company regarding the Monthly Information for Noor GCC Islamic Fund as on 30 April 2024
Date of the last announcement	Tuesday, 7 May 2024
The False statement of the Previous announcement	Item 3 (Fund's Return) – Since Inception 6.42% The reported since inception return was for March 2024 instead of April 2024
Mistake Correction	Item 3 (Fund's Return) – Since Inception 5.78%
Reasons of Mistake	Typing error




For Noor Financial Investment Company
Rami Nagi Sharobeem
Head of Compliance and AML



Monthly Information for Noor GCC Islamic Fund

1. Main Information

Date of Monthly Information	30 April 2024
Fund Name	Noor GCC Islamic Fund
Fund Manager	Noor Financial Investment Company
Type of Fund	Investment in Securities
Nature of Fund	Shariah Compliant
Form of Fund	Open Ended
Fund's Management Committee	•Fahad Bader Al-Bader •Abdullah Ahmed Al-Ahmed
Fund's Currency	Kuwait Dinar
Fund Investment goals	The fund aims to achieve long-term capital gains and increase returns by investing primarily in listed securities or by holding shares in companies that will be listed on the Kuwait Stock Exchange and official Gulf securities markets and investing the available cash in financial deposits (short-term deposits and medium-term deposits), that are Shariah Compliant , taking into account the provisions on investment contained as per the fund's bylaws.
Index Name	N/A
Index Type	N/A
Date of Fund Incorporation	13-02-2007
Term of Fund	The term of the Fund is five years, starting from the registration and publication of approval for its establishment in the Official Gazette, and it is



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	renewable for other similar periods upon the request of the Fund Manager and after obtaining the approval of the Capital Markets Authority and the unitholders who represent more than 50% of the Fund's issued capital, and the Fund Manager in the event of approval. Unit holders must be notified of this extension within a maximum period of ten working days from the date of the Capital Markets Authority approval.								
Current Fund's Capital	6,766,348 Units								
Net Fund's Assets	7,157,690 KWD								
Net Asset Value Per Unit	1.058 KWD								
Fund's financial year	1 st January to 31 st December of every calendar year								
Minimum subscription and redemption by unit holders in the fund	<ul style="list-style-type: none"> The minimum subscription: is 1,000 units and its multiples. The minimum redemption : 10 units. 								
Maximum subscription and redemption by unit holders in the fund	<ul style="list-style-type: none"> The maximum subscription: is equivalent to ninety-five percent (95%) of the number of exported units The maximum redemption :N/A 								
Time for Participation and Redemption	At the end of the specified deadline for submitting applications each month, as stated in the Fund's article of association.								
Subscription Commission	<table> <thead> <tr> <th>Investment Amount</th><th>Commission</th></tr> </thead> <tbody> <tr> <td>Less than KWD 50,000</td><td>2.00%</td></tr> <tr> <td>From KWD 50,000 to KWD 499,999</td><td>1.50%</td></tr> <tr> <td>From KWD 500,000 and above</td><td>1.00%</td></tr> </tbody> </table>	Investment Amount	Commission	Less than KWD 50,000	2.00%	From KWD 50,000 to KWD 499,999	1.50%	From KWD 500,000 and above	1.00%
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Less than KWD 50,000	2.00%								
From KWD 50,000 to KWD 499,999	1.50%								
From KWD 500,000 and above	1.00%								
Redemption Commission	0.5% from Net Asset Value of each unit								



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Early Redemption Commission	N/A
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2. Fund Components

Largest Holdings	%
1- Kuwait Finance House	9.60%
2- Al-Rajhi Bank	8.10%
3- Al Dar Properties	4.78%
4- EMAAR Properties	4.71%
5- Industries Qatar	4.55%

3- Fund's Return

Monthly Return	-0.602%
Return for the Last Financial Quarter (From March 2024 to April 2024)	-0.602%
Year to Date	0.969%
Return for the Previous Financial Year (FY2023)	3.88%
Since Inception	5.78%

4- Fund's Distributions:

Monthly distributions	N/A
Dividends for the Last Quarter of the Financial Year	N/A
Dividends for the Previous Financial Year	N/A
Distributions since incorporation	Cash Dividends (20 fils per unit)

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5- Fund's Service Providers

External Auditor	Qais M. Al-Nisf BDO Al Nisf and Partners
Custodian	Gulf Custody Company
Investment Controller	Gulf Custody Company
External Sharia Auditing Office	Al-Mashoorah & Al Rayah Islamic Consulting Company
Registrar	Gulf Custody Company
Subscription Agent	-
Investment Advisor	-
Others	-

6- Contact Information

Name of Liaison officer	Settlement's Department
Telephone	24645666 - 1818080
Email of Fund Manager	funds@noorinvestment.com
Website of Fund Manager	www.noorinvestment.com
Address	Shuwaikh, Intersection of Jahra Street & Airport Road, Next Kuwait red crescent Society

