

Date: 05/06/2024

Ref: Noor/STL/101/2024

M/s. Boursa Kuwait

Dear Sirs,

**Subject: Noor GCC Islamic Fund monthly information report as of  
31 May 2024**

With reference to Module 13 article 2-32 (Collective Investment Schemes) of the Executive Bylaws, Law number 7 of 2010 and its amendments, regarding the establishment of the Capital Markets Authority and Regulating Securities Activities, which requires us to publish monthly information of the Fund to the public through the Exchange within seven Business Days as of the end of each month in accordance with the form set out in Appendix 5 of this Module.

Please find attached the monthly information report as of 31 May 2024.

Regards,



Abdulghani M S Behbehani  
Deputy Chairman



## Monthly Information for Noor GCC Islamic Fund

### 1. Main Information

Date of Monthly Information	31 May 2024
Fund Name	Noor GCC Islamic Fund
Fund Manager	Noor Financial Investment Company
Type of Fund	Investment in Securities
Nature of Fund	Shariah Compliant
Form of Fund	Open Ended
Fund's Management Committee	•Fahad Bader Al-Bader •Abdullah Ahmed Al-Ahmed
Fund's Currency	Kuwait Dinar
Fund Investment goals	The fund aims to achieve long-term capital gains and increase returns by investing primarily in listed securities or by holding shares in companies that will be listed on the Kuwait Stock Exchange and official Gulf securities markets and investing the available cash in financial deposits (short-term deposits and medium-term deposits), that are Shariah Compliant , taking into account the provisions on investment contained as per the fund's bylaws.
Index Name	N/A
Index Type	N/A
Date of Fund Incorporation	13-02-2007
Term of Fund	The term of the Fund is five years, starting from the registration and publication of approval for its establishment in the Official Gazette, and it is

	renewable for other similar periods upon the request of the Fund Manager and after obtaining the approval of the Capital Markets Authority and the unitholders who represent more than 50% of the Fund's issued capital, and the Fund Manager in the event of approval. Unit holders must be notified of this extension within a maximum period of ten working days from the date of the Capital Markets Authority approval.								
Current Fund's Capital	6,766,348 Units								
Net Fund's Assets	6,945,564 KWD								
Net Asset Value Per Unit	1.026 KWD								
Fund's financial year	1 <sup>st</sup> January to 31 <sup>st</sup> December of every calendar year								
Minimum subscription and redemption by unit holders in the fund	<ul style="list-style-type: none"> <li>The minimum subscription: is 1,000 units and its multiples.</li> <li>The minimum redemption : 10 units.</li> </ul>								
Maximum subscription and redemption by unit holders in the fund	<ul style="list-style-type: none"> <li>The maximum subscription: is equivalent to ninety-five percent (95%) of the number of exported units</li> <li>The maximum redemption :N/A</li> </ul>								
Time for Participation and Redemption	At the end of the specified deadline for submitting applications each month, as stated in the Fund's article of association.								
Subscription Commission	<table> <tr> <th>Investment Amount</th><th>Commission</th></tr> <tr> <td>Less than KWD 50,000</td><td>2.00%</td></tr> <tr> <td>From KWD 50,000 to KWD 499,999</td><td>1.50%</td></tr> <tr> <td>From KWD 500,000 and above</td><td>1.00%</td></tr> </table>	Investment Amount	Commission	Less than KWD 50,000	2.00%	From KWD 50,000 to KWD 499,999	1.50%	From KWD 500,000 and above	1.00%
Investment Amount	Commission								
Less than KWD 50,000	2.00%								
From KWD 50,000 to KWD 499,999	1.50%								
From KWD 500,000 and above	1.00%								
Redemption Commission	0.5% from Net Asset Value of each unit								

Early Redemption Commission	N/A
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## 2. Fund Components

Largest Holdings	%
1- Kuwait Finance House	10.03%
2- Al-Rajhi Bank	7.94%
3- Al Dar Properties	4.92%
4- EMAAR Properties	4.46%
5- Industries Qatar	4.41%

## 3- Fund's Return

Monthly Return	-2.96%
Return for the Last Financial Quarter (From Jan 2024 to Mar 2024)	1.58%
Year to Date	-2.02%
Return for the Previous Financial Year (FY2023)	3.88%
Since Inception	2.65%

## 4- Fund's Distributions:

Monthly distributions	N/A
Dividends for the Last Quarter of the Financial Year	N/A
Dividends for the Previous Financial Year	N/A
Distributions since incorporation	Cash Dividends (20 fils per unit)

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## 5- Fund's Service Providers

External Auditor	Qais M. Al-Nisf BDO Al Nisf and Partners
Custodian	Gulf Custody Company
Investment Controller	Gulf Custody Company
External Sharia Auditing Office	Al-Mashoora & Al Rayah Islamic Consulting Company
Registrar	Gulf Custody Company
Subscription Agent	-
Investment Advisor	-
Others	-

## 6- Contact Information

Name of Liaison officer	Settlement's Department
Telephone	24645666 - 1818080
Email of Fund Manager	funds@noorinvestment.com
Website of Fund Manager	www.noorinvestment.com
Address	Shuwaikh, Intersection of Jahra Street & Airport Road, Next Kuwait red crescent Society