

Date: 04/11/2024

Ref: Noor/STL/ 175 /2024

M/s. Boursa Kuwait

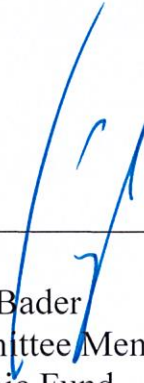
Dear Sirs,

**Subject: Noor GCC Islamic Fund monthly information report as of  
31 October 2024**

With reference to Module 13 article 2-32 (Collective Investment Schemes) of the Executive Bylaws, Law number 7 of 2010 and its amendments, regarding the establishment of the Capital Markets Authority and Regulating Securities Activities, which requires us to publish monthly information of the Fund to the public through the Exchange within seven Business Days as of the end of each month in accordance with the form set out in Appendix 5 of this Module.

Please find attached the monthly information report as of 31 October 2024.

Regards,

  
Fahad Bader Al Bader  
Executive Committee Member  
Noor GCC Islamic Fund



## Monthly Information for Noor GCC Islamic Fund

| 1. Main Information         |   |
|-----------------------------|---|
| Date of Monthly Information | 31 October 2024   |
| Fund Name                   | Noor GCC Islamic Fund   |
| Fund Manager                | Noor Financial Investment Company   |
| Type of Fund                | Investment in Securities  |
| Nature of Fund              | Shariah Compliant   |
| Form of Fund                | Open Ended  |
| Fund's Management Committee | •Fahad Bader Al-Bader<br>•Abdullah Ahmed Al-Ahmed   |
| Fund's Currency             | Kuwait Dinar  |
| Fund Investment goals       | The fund aims to achieve long-term capital gains and increase returns by investing primarily in listed securities or by holding shares in companies that will be listed on the Kuwait Stock Exchange and official Gulf securities markets and investing the available cash in financial deposits (short-term deposits and medium-term deposits), that are Shariah Compliant, taking into account the provisions on investment contained as per the fund's bylaws. |
| Index Name                  | N/A   |
| Index Type                  | N/A   |
| Date of Fund Incorporation  | 13-02-2007  |
| Term of Fund                | The term of the Fund is five years, starting from the registration and publication of approval for its establishment in the Official  |

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صندوق نور الإسلامي الخليجي  
Noor GCC Islamic Fund



نور للاستثمار  
Noor Investment

|   | Gazette, and it is renewable for other similar periods upon the request of the Fund Manager and after obtaining the approval of the Capital Markets Authority and the unitholders who represent more than 50% of the Fund's issued capital, and the Fund Manager in the event of approval. Unit holders must be notified of this extension within a maximum period of ten working days from the date of the Capital Markets Authority approval. |                   |            |                      |       |                                |       |                            |       |
|---|---|-------------------|------------|----------------------|-------|--------------------------------|-------|----------------------------|-------|
| Current Fund's Capital  | 6,766,348 Units   |                   |            |                      |       |                                |       |                            |       |
| Net Fund's Assets   | 7,385,515 KWD   |                   |            |                      |       |                                |       |                            |       |
| Net Asset Value Per Unit  | 1.091 KWD   |                   |            |                      |       |                                |       |                            |       |
| Fund's financial year   | 1 <sup>st</sup> January to 31 <sup>st</sup> December of every calendar year   |                   |            |                      |       |                                |       |                            |       |
| Minimum subscription and redemption by unit holders in the fund | <ul style="list-style-type: none"> <li>The minimum subscription: is 1,000 units and its multiples.</li> <li>The minimum redemption : 10 units.</li> </ul>   |                   |            |                      |       |                                |       |                            |       |
| Maximum subscription and redemption by unit holders in the fund | <ul style="list-style-type: none"> <li>The maximum subscription: is equivalent to ninety-five percent (95%) of the number of exported units.</li> <li>The maximum redemption: N/A</li> </ul>  |                   |            |                      |       |                                |       |                            |       |
| Time for Participation and Redemption                           | At the end of the specified deadline for submitting applications each month, as stated in the Fund's article of association.  |                   |            |                      |       |                                |       |                            |       |
| Subscription Commission   | <table> <thead> <tr> <th>Investment Amount</th><th>Commission</th></tr> </thead> <tbody> <tr> <td>Less than KWD 50,000</td><td>2.00%</td></tr> <tr> <td>From KWD 50,000 to KWD 499,999</td><td>1.50%</td></tr> <tr> <td>From KWD 500,000 and above</td><td>1.00%</td></tr> </tbody> </table>  | Investment Amount | Commission | Less than KWD 50,000 | 2.00% | From KWD 50,000 to KWD 499,999 | 1.50% | From KWD 500,000 and above | 1.00% |
| Investment Amount   | Commission  |                   |            |                      |       |                                |       |                            |       |
| Less than KWD 50,000  | 2.00%   |                   |            |                      |       |                                |       |                            |       |
| From KWD 50,000 to KWD 499,999                                  | 1.50%   |                   |            |                      |       |                                |       |                            |       |
| From KWD 500,000 and above                                      | 1.00%   |                   |            |                      |       |                                |       |                            |       |

Noor Financial Investment Company K.P.S.C  
71652  
Authorized, Issued and Paid Up Share Capital: KD 51,645,345.100. Com Reg No 71652  
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Noor Building, Intersection of Al Jahra Street & Airport Road, Shuwaikh, P.O.Box: 3311, Safat 13034 Kuwait, Telephone: 181 8080 Fax: (+965) 24929561/2  
www.noorinvestment.com



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|                             |  |
|-----------------------------|--|
| Redemption Commission       | 0.5% from Net Asset Value of each unit |
| Early Redemption Commission | N/A                                    |

## 2. Fund Components

| Largest Holdings        | %     |
|-------------------------|-------|
| 1- Al-Rajhi Bank        | 8.60% |
| 2- Kuwait Finance House | 7.85% |
| 3- Al Dar Properties    | 6.45% |
| 4- Industries Qatar     | 4.83% |
| 5- EMAAR Properties     | 4.82% |

## 3- Fund's Return

|   |        |
|---|--------|
| Monthly Return  | -0.07% |
| Return for the Last Financial Quarter<br>(From June 2024 to September 2024) | 4.34%  |
| Year to Date  | 4.18%  |
| Return for the Previous Financial<br>Year (FY2023)                          | 3.88%  |
| Since Inception   | 9.15%  |

## 4- Fund's Distributions:

|   |     |
|---|-----|
| Monthly distributions                                   | N/A |
| Dividends for the Last Quarter of the<br>Financial Year | N/A |



|   |                                   |
|---|-----------------------------------|
| Dividends for the Previous Financial Year | N/A                               |
| Distributions since incorporation         | Cash Dividends (20 fils per unit) |

#### 5- Fund's Service Providers

|                                 |  |
|---------------------------------|--|
| External Auditor                | Qais M. Al-Nisf<br>BDO Al Nisf and Partners          |
| Custodian                       | Gulf Custody Company                                 |
| Investment Controller           | Gulf Custody Company                                 |
| External Sharia Auditing Office | Al-Mashoora & Al Rayah<br>Islamic Consulting Company |
| Registrar                       | Gulf Custody Company                                 |
| Subscription Agent              | -  |
| Investment Advisor              | -  |
| Others                          | -  |

#### 6- Contact Information

|                         |   |
|-------------------------|---|
| Name of Liaison officer | Settlement's Department   |
| Telephone               | 24645666 - 1818080  |
| Email of Fund Manager   | funds@noorinvestment.com  |
| Website of Fund Manager | www.noorinvestment.com  |
| Address                 | Shuwaikh, Intersection of Jahra<br>Street & Airport Road, Next<br>Kuwait red crescent Society |