

Reference: 5/BK/CCD/22

Date: 11 Jan 2022

الإشارة: 5/BK/CCD/22

التاريخ: 11 يناير 2022

M/s Boursa Kuwait,
State of Kuwait

السادة/ شركة بورصة الكويت المحترمين،
دولة الكويت

Greetings,

تحية طيبة وبعد ،،،

**Sub: Disclosure of Material Information- Kuwait
Financial Centre K.P.S.C**

**الموضوع: الإفصاح عن المعلومات الجوهرية- شركة
المركز المالي الكويتي ش.م.ك.ع**

With reference to the above subject regarding the disclosure of material information as specified in Module 10 "Disclosure and Transparency" of the Capital Markets Authority Executive Regulations of Law No. 7 of 2010, and based on Chapter IV Article (4-1) of that module;

بالإشارة إلى الموضوع أعلاه بخصوص الإفصاح عن المعلومات الجوهرية كما ورد في الكتاب العاشر "الإفصاح والشفافية" من اللائحة التنفيذية للقانون رقم 7 لسنة 2010، واستناداً إلى الفصل الرابع مادة (4-1) من ذلك الكتاب؛

Please find attached the disclosure of material information form with the required details.

تجدون مرفق طيه نموذج الإفصاح عن المعلومات الجوهرية مع تفاصيله.

Sincerely,

وتفضلوا بقبول فائق الاحترام،،،

Note: This is a translation for ease of reference only. The binding text is the Arabic text. In case of any difference between the Arabic and the English texts, the Arabic will prevail.



Disclosure and Transparency

Disclosure of Material Information Form

Date	11 Jan 2022
Name of the Listed Company	Kuwait Financial Centre K.P.S.C
Material Information	<p>The Credit Rating Agency announces withdrawing the rating assigned to Kuwait Financial Centre's KWD25mn Debenture Bond due 26/12/2021 following its full repayment.</p> <p>Capital Intelligence Rating (CI Ratings or CI) today announced that it has withdrawn the 'BBB' Issue Rating assigned to Kuwait Financial Centre's (Markaz) KWD25mn Debenture Bond. A total of KWD15.6mn of the bond was repurchased by the Company in December 2020, and the outstanding KWD9.4mn was repaid in full on maturity on 26 December 2021.</p>
Significant Effect of the material information on the financial position of the Company	None; the bond repayment had no material impact on the financial position of the Company



Maha Abdulsalam Imad

Executive Vice President

المركز
MARKAZ

Note: This is a translation for ease of reference only. The binding text is the Arabic text. In case of any difference between the Arabic and the English texts, the Arabic will prevail.

Ref: KW05022PBD03-06

11 January 2022

Rating on Kuwait Financial Centre's KWD25mn Debenture Bond Withdrawn Following Repayment

Capital Intelligence Rating (CI Ratings or CI) today announced that it has withdrawn the 'BBB' Issue Rating assigned to Kuwait Financial Centre's (Markaz) KWD25mn Debenture Bond. A total of KWD15.6mn of the bond was repurchased by the Company in December 2020, and the outstanding KWD9.4mn was repaid in full on maturity on 26 December 2021.

Rating prior to withdrawal

Issue Rating KWD25mn	
Long-Term	Outlook
BBB	Stable

Contact

Primary Analyst: Agnes Seah, Senior Credit Analyst; E-mail: agnes.seah@ciratings.com

Secondary Analyst: Darren Stubing, Senior Credit Analyst

Committee Chairperson: Rory Keelan, Senior Credit Analyst

About the Ratings

The credit ratings have been issued by Capital Intelligence Ratings Ltd, P.O. Box 53585, Limassol 3303, Cyprus.

The information sources used to prepare the credit ratings prior to their withdrawal were as follows: public information and information provided by the rated entity. Prior to the withdrawal of the ratings, CI considered the quality of information available on the rated entity to be satisfactory for the purposes of assigning and maintaining credit ratings. CI does not audit or independently verify information received during the rating process.

The principal methodologies used to determine the withdrawn ratings were the Corporate Rating Methodology (see <http://www.ciratings.com/page/rating-methodologies/corporate-ratings>) and the Bond Rating Methodology (see <http://www.ciratings.com/page/rating-methodologies/bond-ratings>). Information on rating scales and definitions, the time horizon of rating outlooks, and the definition of default can be found at www.ciratings.com/page/our-policies-procedures. Historical performance data, including default rates, are available from a central repository established by ESMA (CEREP) at <http://cerep.esma.europa.eu>

Ratings on this issue were first released in December 2016 and last updated in December 2020. The decision to withdraw the ratings was disclosed to the rated entity prior to publication and were not amended following that disclosure. The ratings have been assigned or maintained at the request of the rated entity or a related third party.

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