



الشركة الكويتية للاستثمار
KUWAIT INVESTMENT Co. ^{س.م.ك}
خبرة تستحق الثقة - منذ 1961

التاريخ : 15 MAY 2024

الإشارة: ع. ٥٩/٤٦٢/٥٢٨

Date :

Ref. :

To: **Boursa Kuwait Company**
State of Kuwait

السادة/ شركة بورصة الكويت
المحترمين
دولة الكويت

السلام عليكم ورحمة الله وبركاته،،

Subject: Disclosure of Material Information

الموضوع: الإفصاح عن المعلومات الجوهرية

With reference to the provisions of Chapter (4),
module Ten (Disclosure and Transparency) of
the Executive Bylaw of law No. (7) for year
2010 and its amendments, enclosed herewith the
Disclosure form of Material Information

بالإشارة إلى أحكام الفصل الرابع بالكتاب العاشر
(الإفصاح والشفافية) بالألحة التنفيذية للقانون رقم 7
لسنة 2010 وتعديلاتهما، نرفق لكم نموذج الإفصاح
عن المعلومات الجوهرية.

Sincerely Yours,

وتفضلوا بقبول فائق الاحترام،،،

خالد

Khaled M - Abdulmageed
vice president
Compliance & AML

خالد مصطفى عبدالمجيد
نائب رئيس
متابعة المتطلبات الرقابية
ومكافحة غسل الأموال وتمويل الإرهاب



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خبرة تستحق الثقة - منذ 1961

نسخة إلى:

- هيئة أسواق المال - إدارة الإفصاح

KUWAIT INVESTMENT Co. ^{س.م.ك}

Established 1961 Authorized & Paid-up Capital K.D. 55,125,000

الشركة الكويتية للاستثمار

تأسست 1961 رأس المال المصرح والمدفوع 55,125,000 د.ك

ص.ب: 1005 الصفاة 13011 الكويت - تلفون: 22967000/1888852 فاكس: 22444896 سجل تجاري: 4340

P. O. Box: 1005 Safat, 13011 Kuwait - Tel.: 1888852 - 22967000 - Fax : 22444896 - C.R.: 4340 Kuwait

www.kic.com.kw e-mail : info@kic.com.kw



الشركة الكويتية للاستثمار
KUWAIT INVESTMENT Co.
خبرة تستحق الثقة - منذ 1961

نموذج الإفصاح عن المعلومات الجوهرية

Disclosure of Material Information Form

15/05/2024	2024/05/15	التاريخ Date
Kuwait Investment Company	الشركة الكويتية للاستثمار (ش.م.ك.ع.)	اسم الشركة المدرجة Name of the Listed Company
<ul style="list-style-type: none">- Kuwait Investment Company has conducted the analysts conference for the quarter (1/2024) through live broadcasting on Internet (Live Webcast) at 12:00 pm on Wednesday 15/05/2024.- There was no other material information had been disclosed during the conference.- Kuwait Investment Company will disclose the conference minutes of Meeting within (3) working days after the conference.	<ul style="list-style-type: none">- عقدت الشركة الكويتية للاستثمار مؤتمر المحللين للربع (2024/1) عن طريق بث مباشر على شبكة الانترنت وذلك في تمام الساعة 12:00 ظهراً يوم الأربعاء الموافق 2024/05/15.- لم يتم تداول معلومات جوهرية أخرى خلال المؤتمر.- سوف تقوم الشركة الكويتية للاستثمار بالإفصاح لاحقاً عن محضر المؤتمر خلال (3) أيام عمل من تاريخ المؤتمر.	المعلومة الجوهرية Material Information
Cannot Currently be determined	لا يوجد أثر مالي حالياً	أثر المعلومة الجوهرية على المركز المالي للشركة Significant Effect of the material information on the financial position of the company

KUWAIT INVESTMENT Co. ش.م.ك.ع.

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الشركة الكويتية للاستثمار ش.م.ك.ع.

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Analysts Conference

Period Ended 31 March 2024

May 15, 2024

Presented by,



Mr. Hany A. Elnowaihy

Chief Financial Officer



Mr. Faisal Y. AlMeshari

Deputy CEO - Direct Investment & CF



Mr. Imad A. Tifouni

Deputy CEO - Asset Management



Mr. Abdullah A. Elqassim

AVP Investor Relations Unit

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Company Overview

Who We Are

Kuwait Investment Company, “KIC”, is the first investment company to be incorporated in Kuwait in 1961 and is considered one of the leading investment companies locally and within the region. KIC provides comprehensive financial services in several segments which include; Asset Management (through investment funds and portfolio management), and Investment Banking services.

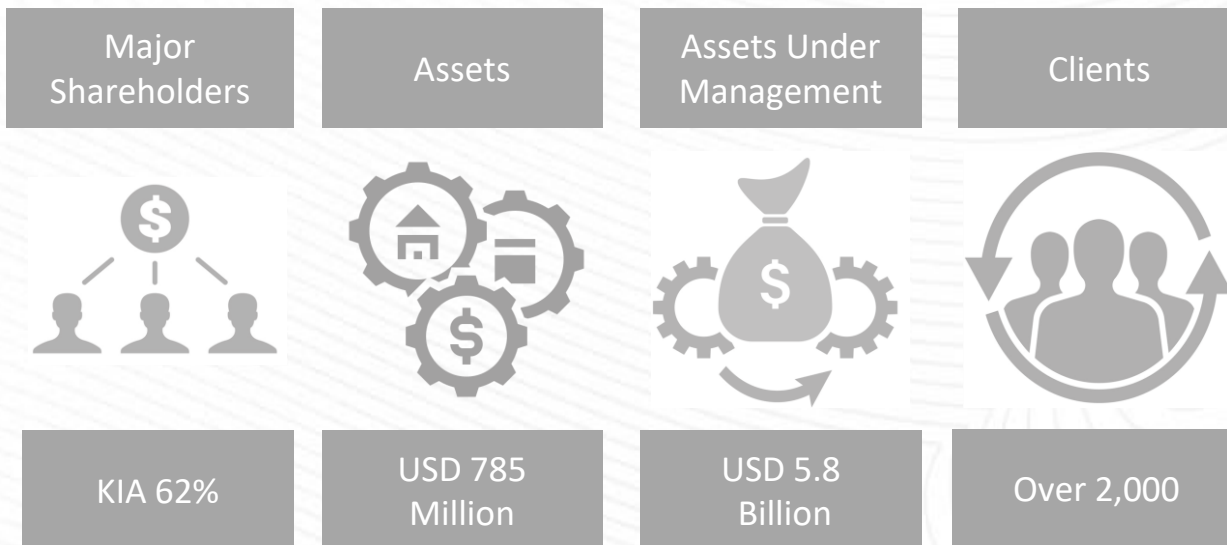
KIC engages in a wide range of investment and financial activities, based on asset management through a variety of local, regional, and international funds and portfolios, in addition to providing a diverse and integral set of investment and financial products and services, local and global, to its local and international clients.

KIC has been listed on the Kuwait Stock Exchange since 1984. In addition, 62% of KIC is owned by Kuwait Investment Authority, “KIA”, which is the Kuwaiti Sovereign Wealth Fund.

Over the past five decades, the company has continually broken new grounds in introducing a unique blend of financial and investment products, advising and supporting its clients on strategic transactions. Also, providing new opportunities for individual and institutional investors.

As of March 31st, 2024, KIC has total assets of KWD 241 Million and has a total AUM (Assets under Management) amount to approximately KWD 1.8 Billion.

KIC Ownership and Key Facts



KIC Subsidiaries & Associates

Kuwait International Fair	KIC Financial Brokerage Co.	Al Arabiya Financial Services	AlMasar Leasing & Investment	National Hotels Company
 <p>معرض الكويت الدولي شركة ك.ف.ك. Kuwait International Fair (K.I.F.) The First & Largest in Kuwait الأول والأكبر في الكويت</p>	 <p>وساطة WASATA</p>	 <p>الشركة العربية للخدمات المالية القابضة Al Arabiya Financial Services Holding CO.</p>	 <p>الإدارة والإستثمار Al-Masara Leasing & Investment</p>	 <p>شركة الفنادق الوطنية (ب.م.ب.) NATIONAL HOTELS COMPANY BSC</p>
51%	45.97%	100%	45.7%	20.94%
Kuwait Exhibitions	Kuwait Financial Services	Kuwait Financial Services	Kuwait Financial Services	Bahrain Hospitality

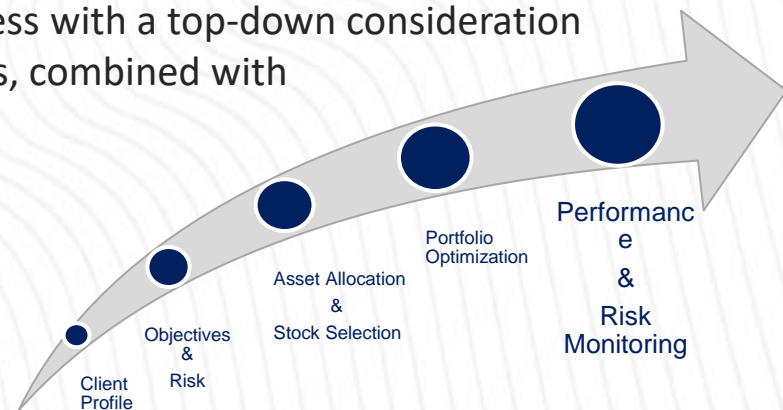
KIC Asset Management

ASSET MANAGEMENT SECTOR – OUR INVESTMENT PROCESS

- ❖ Successful investing is a marathon, not a sprint. That is why we have a rational, long-term perspective.
- ❖ We are disciplined in the implementation of our investment style. We control risk through diversification and rigorous security selection.
- ❖ We invest in shares of high-quality, growing companies with strong operations and quality earnings.

At KIC the investment process starts with our clients. We are committed to offering customized portfolio solutions to suit each client's investment objectives and risk tolerance. This begins with a client questionnaire and meeting to better understand the client's unique expectations.

Then our experienced team of portfolio managers and analysts starts the asset allocation and security selection process with a top-down consideration of asset classes, regions and industries, combined with bottom-up security selection.



KIC Investment Philosophy

Our primary goal is growing capital for our clients in a low-risk manner. Our Investment Philosophy is founded upon conservative principles of fundamental investing. We construct diversified portfolios that are designed to preserve original capital and to achieve long-term growth.

Our investment approach is research-intensive and is built around identifying changes in the key drivers affecting markets. We concentrate on investing in value, financially sound, growth and sector-leading stocks with strong cash flows and stable earnings streams that are expected to outperform the market over the long-term. This approach is reinforced through extensive in-house equity analysis.

Portfolio and fund managers mainly follow the top-down approach in investing. Our asset managers focus on selecting the best possible individual assets. They analyse the key drivers of prices, assess what's factored into these prices, and judge what is likely to shift investors' expectations.

KIC Investment Funds- Profile

AL-RAED Investment Fund

The Fund seeks high returns for investors by investing primarily in equity securities of Kuwaiti and Non-Kuwaiti companies listed on BOURSA KUWAIT. The Fund may also invest available cash in money market instruments and financial securities that follow the Fund's articles of association in addition to investing in private placements (Pre-IPOs). The Fund adopts a balanced investment policy that aims at long-term capital appreciation with minimum possible risk to accommodate the Fund's nature. The Fund Manager invests in equities that enjoy strong fundamentals and promising overall growth prospects, in addition to considering other factors in selecting companies for equity investment and evaluating all the factors that affect the Fund investments' performance.

Fund's Size

The largest conventional equity fund that invests in companies listed on BOURSA KUWAIT with Net Assets Value of KWD 173 Million as of March 31st, 2024.

Investment Style

- Focuses on blue chips and highly Profitable and financially solid/stable companies listed on BOURSA KUWAIT that enjoy strong and sustainable growth in operating income and net profits, lucrative yields, and adequate valuations,
- Fundamental equity analysis drives investment decisions
- Focuses on high yielding stocks with stable and consistent dividend stream and cash flows

KIC Investment Funds- Profile

Kuwait Investment Fund

The Fund's objective is to seek capital appreciation through investing in Shariah-Compliant equity securities listed on BOURSA KUWAIT. The Fund may also invest the available cash in deposits with the Fund Manager and its associates/subsidiaries that practice banking activities and may invest in "Sukuk" issued or guaranteed by the Government of Kuwait. The Fund may also invest in Islamic Shariah-compliant investment funds, which meet all the requirements of Shariah law, and the principles articulated for Islamic finance and that comply with the Fund's Articles of Association.

Al-Atheer Communications Fund

Initiated in June 2001, Al-Atheer Fund seeks high returns for investors by investing primarily in telecom companies listed on Arab equity markets and non-listed telecom stocks. The Fund may also invest available cash in deposits, and Sukuk and bonds issued by the governments of Cooperation Council for the Arab States of the Gulf as well as investing in investment funds that comply with the Fund's articles of association.

Portfolio Management

KIC offers portfolio management services with client-oriented investment solutions and risk adjusted returns that are parallel to each client's risk tolerance and long-term investment objectives. This is done through an extensive range of investment themes and ideas with modified investment guidelines and benchmarks.

KIC Main Services



'BB' Credit Rating with Stable Outlook

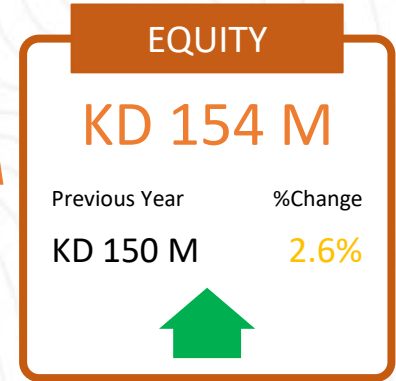
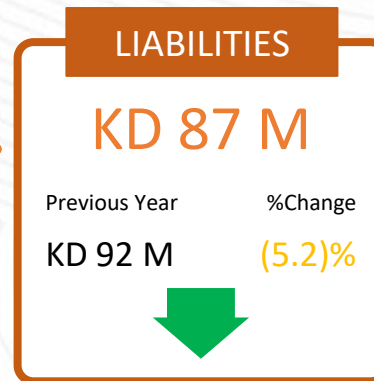
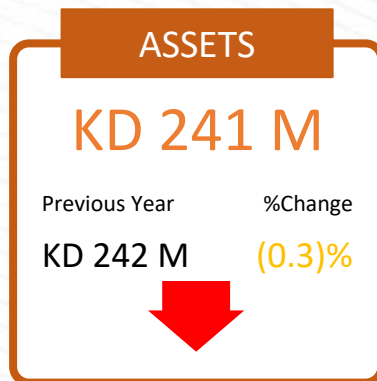
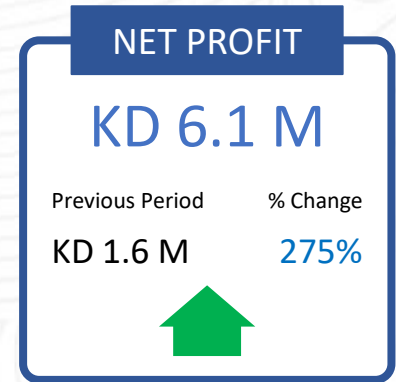
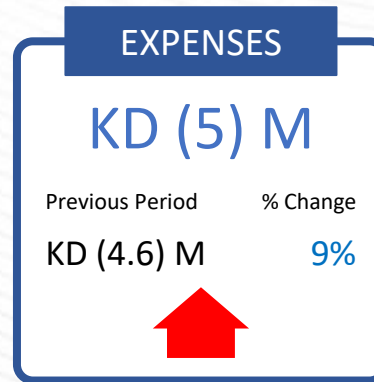
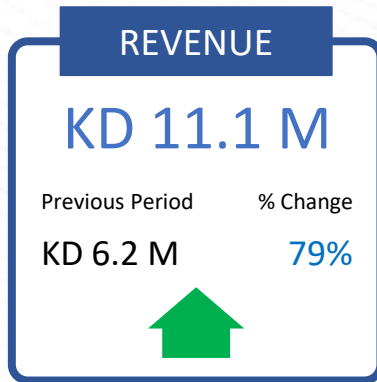
Fitch Affirms Kuwait Investment Company at 'BB' with Stable Outlook

The rating primarily reflects Fitch Ratings' view that the basic credit position of the company reflects its ability to manage funds flexibly and at a low cost.

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Financial Highlights

Summary



Consolidated Financial Statements

Financial Highlights

INCOME STATEMENT



Particulars (KD thousands)	MAR 2024	MAR 2023	Variance	%
Revenue	11,137	6,214	4,923	79%
Expenses	(4,995)	(4,574)	(421)	9%
Net Profit	6,142	1,640	4,502	275%
Profit attributable to:				
parent company (KIC)	4,962	387	4,575	1183%
Non- controlling interests	1,180	1,253	(73)	(6%)
Earnings per share (EPS) Fils	9.09	0.74	8.35	1183%

STATEMENT OF FINANCIAL POSITION



Particulars (KD thousands)	MAR 2024	DEC 2023	MAR 2023	Variance Mar24 vs Dec23	%
Assets	241,266	242,067	249,061	(801)	(0.33)%
Liabilities	86,866	91,585	101,928	(4,719)	5.15%
Equity attributable to:					
Parent Company	119,793	115,874	111,617	3,919	3.38%
Non-controlling interests	34,607	34,609	35,515	(2)	(0.01)%
Total Equity	154,400	150,483	147,132	3,917	2.6%



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Q & A

Disclaimer

- This presentation has been prepared and issued by Kuwait Investment Company (KIC), a Public Kuwaiti Shareholding Company, based on internally developed data and analysis.
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THANK YOU