

Kuwait: 11/05/2025  
Ref: 6120/2025

**To: Mr. Mohammad Saud Al-Osaimi**  
**CEO - Boursa Kuwait**

**Dear Sir,**

Reference is made to the provisions of Chapter 4 of the 10<sup>th</sup> Module of the Executive Bylaws of the Capital Markets Authority's Law, pertinent to "Disclosure of Material Information" and the mechanism of disclosure of the same, we would like to inform you that one of our bank's external auditors, Mr. Abdulkareem Abdullah Al Samdan from Al Aiban, Al Osaimi & Partners (Ernst & Young) has submitted a request to resign his role as an external auditor for the financial year ending December 31<sup>st</sup> 2025, following his request not to renew his registration with CMA's Auditors Register. Accordingly, our bank will be appointing a replacement after securing the necessary approvals from the Central Bank of Kuwait and other regulatory authorities in line with Article no. 227 of the Companies Law no. 1 of 2016. Boubyan Bank would like to stress that it will be disclosing any developments and results related to the said subject in due course, while reiterating the bank's compliance with the laws and regulations, and the necessity of securing any approvals by regulatory and supervisory bodies.

**Best regards,**

**Adel Abdul Wahab Al-Majed**  
**Vice-Chairman**  
**& Group Chief Executive Officer**

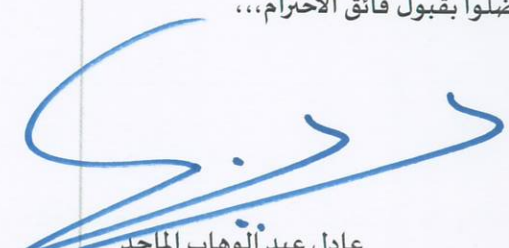


الكويت: 2025/05/11  
الإشارة: 2025/6120

السيد / محمد سعود العصيمي  
الرئيس التنفيذي - شركة بورصة الكويت  
المحترم  
السلام عليكم ورحمة الله وبركاته وبعد ...

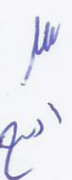
بالإشارة إلى أحكام الفصل الرابع من الكتاب العاشر للائحة التنفيذية لقانون هيئة أسواق المال بشأن الإفصاح عن المعلومات الجوهرية وآلية الإعلان عنها، نود إفادتكم بأن أحد مراقبي حسابات مصرفنا السيد/ عبدالكريم عبدالله السمدان من مكتب العيان والعصيمي وشركاهم (إرنست آند يونغ) قد تقدم برغبته بالتعني عن استكمال دوره كمراقب حسابات للسنة المالية المنتهية 31 ديسمبر 2025 وذلك لطلبه بعدم تجديد قيده في سجل مراقبي الحسابات لدى هيئة أسواق المال، وعليه سيقوم مصرفنا بتعيين بديلاً عنه بعد أخذ الموافقات اللازمة من بنك الكويت المركزي والجهات الرقابية وذلك وفقاً للمادة 227 من قانون الشركات رقم 1 لسنة 2016، ويؤكد بنك بوبيان أنه سيتم الإفصاح لاحقاً عن أي تطورات ونتائج بشأن الموضوع المشار إليه، مع التأكيد على التزام مصرفنا بالقوانين واللوائح ووجوب الحصول على أي موافقات من قبل الجهات الرقابية والإشرافية.

وتفضلوا بقبول فائق الاحترام ...



عادل عبد الوهاب الماجد  
نائب رئيس مجلس الإدارة  
والرئيس التنفيذي للمجموعة





## Disclosure of Material Information Form

Date	11/05/2025
Name of the Listed Company	Boubyan Bank
Material Information	<p>We would like to inform you that one of our bank's external auditors, Mr. Abdulkareem Abdullah Al Samdan from Al Aiban, Al Osaimi &amp; Partners (Ernst &amp; Young) has submitted a request to resign his role as an external auditor for the financial year ending December 31<sup>st</sup> 2025, following his request not to renew his registration with CMA's Auditors Register. Accordingly, our bank will be appointing a replacement after securing the necessary approvals from the Central Bank of Kuwait and other regulatory authorities in line with Article no. 227 of the Companies Law no. 1 of 2016. Boubyan Bank would like to stress that it will be disclosing any developments and results related to the said subject in due course, while reiterating the bank's compliance with the laws and regulations, and the necessity of securing any approvals by regulatory and supervisory bodies.</p>
Significate Effect of the material information on the financial position of the company	No direct impact on the bank's financial position.
<p>The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained therein. The issuer acknowledges that it has assumed Care of a Prudent Person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damage incurred by any person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.</p>	