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State of Kuwait  
Telephone: +965 2298 8000  
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Authorized Capital KD 600,000,000  
Issued and paid up capital KD 399,635,664  
Commercial Registration Number 24067  
[www.burgan.com](http://www.burgan.com)

ص.ب. ٥٣٨٩، الصفاة ١٢١٧٠  
دولة الكويت  
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رأس المال المصرح به ٦٠٠,٠٠٠,٠٠٠ د.ك  
رأس المال المصدر والمدفوع ٣٩٩,٦٣٥,٦٦٤ د.ك  
سجل تجاري رقم ٢٤٠٦٧



Date: 07/05/2026

Ref: 323/2026

M/s Bursa Kuwait

Dear Sirs,

**Sub: Interim Financial Statements for the period  
ended as of 31/03/2026**

As per chapter No. 4 of the "Disclosure & Transparency" Module of the executive bylaws of law no. (7) for the year 2010 and amendments thereto, issued by the Capital Markets Authority "CMA" regarding the Disclosure of Material Information.

Central Bank of Kuwait has approved Burgan Bank's Interim Consolidated Financial Statements for the period ended 31/03/2026, attaching the results form of the interim consolidated financial statements for the period ended 31/03/2026, in addition to a copy of CBK approval letter dated 07/05/2026.

With reference to Bursa Kuwait Rules requirements issued as per the resolution No. (1) for year 2018 and since Burgan Bank has been classified under the "Premier Market" category. The bank is pleased to announce the quarterly Analyst/Investors Conference which will be convened on Tuesday 12/05/2026 at 2:00 pm via conference call, all interested analysts/ parties may communicate with Burgan Bank through the following email address: [IR@burgan.com](mailto:IR@burgan.com), to obtain the invitation and participation details for the aforementioned conference.

Best Regards,

**Fadel Mahmoud Abdullah**  
Chief Executive Officer- Kuwait





**KPMG Al-Qenae & Partners**  
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## **REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF BURGAN BANK K.P.S.C.**

### ***Introduction***

We have reviewed the accompanying interim condensed consolidated statement of financial position of Burgan Bank K.P.S.C. (“the Bank”) and its subsidiaries (collectively, “the Group”) as at 31 March 2026, and the related interim condensed consolidated statement of income, interim condensed consolidated statement of comprehensive income, interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the three-month period then ended. Management of the Bank is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with the basis of preparation set out in Note 2. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

### ***Scope of Review***

We conducted our review in accordance with International Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### ***Conclusion***

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with the basis of presentation set out in Note 2.

### **Report on Other Legal and Regulatory Requirements**

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Bank. We further report that, to the best of our knowledge and belief, we not been made aware of any violations of the Companies Law No. 1 of 2016, as amended, its executive regulations, as amended, or of the Bank’s Articles of Association and Memorandum of Incorporation, as amended, during the three-month period ended 31 March 2026 that might have had a material effect on the business of the Bank or on its financial position.



**REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF BURGAN BANK K.P.S.C. (continued)**

**Report on Other Legal and Regulatory Requirements (continued)**

We further report that, during the course of our review, to the best of our knowledge and belief, we have not become aware of any violations of the provisions of Law No. 32 of 1968, as amended, concerning currency, the Central Bank of Kuwait and the organization of banking business, and its related regulations during the three-month period ended 31 March 2026 that might have had a material effect on the business of the Bank or on its consolidated financial position.

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Dr. Rasheed M. Al-Qenae  
License No 130  
of KPMG Al-Qenae & Partners  
Member firm of KPMG International

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Dr. Shuaib A. Shuaib  
License No. 33-A  
RSM Albazie & Co.

Kuwait: 7 May 2026

**Burgan Bank Group**
**Interim Condensed Consolidated Statement of Financial Position**  
**As at 31 March 2026 (Unaudited)**

		(Audited)	
	Notes	31 March 2026 KD 000's	31 December 2025 KD 000's
<b>ASSETS</b>			31 March 2025 KD 000's
Cash and cash equivalents	3	1,036,482	1,120,321
Treasury bills and bonds with the CBK and others		558,733	353,369
Due from banks and other financial institutions		1,108,206	860,416
Loans and advances to customers		4,935,382	4,655,457
Investment securities		1,025,856	896,580
Investment properties		41,216	41,023
Other assets		560,330	455,422
Property and equipment		233,509	207,267
Goodwill and other intangible assets		31,376	33,860
<b>TOTAL ASSETS</b>		<b>9,531,090</b>	<b>8,623,715</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
Due to banks		587,326	879,176
Due to other financial institutions		908,877	436,935
Deposits from customers		6,097,769	5,417,147
Certificates of deposit issued		71,254	23,786
Other borrowed funds	4	470,490	490,998
Other liabilities	5	367,883	323,547
<b>TOTAL LIABILITIES</b>		<b>8,503,599</b>	<b>7,571,589</b>
<b>EQUITY</b>			
Share capital	6	380,605	362,481
Share premium		282,802	282,802
Treasury shares	6	(18,095)	(1,742)
Statutory reserve		127,562	122,822
Voluntary reserve		127,940	123,200
Other reserves	6	(225,468)	(200,638)
Retained earnings		169,910	176,638
Total equity attributable to the equity holders of the Bank		845,256	865,563
Perpetual Tier 1 capital securities	6	150,000	150,000
Non-controlling interests		32,235	36,563
<b>TOTAL EQUITY</b>		<b>1,027,491</b>	<b>1,052,126</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>9,531,090</b>	<b>8,623,715</b>

  
**Khalid Al Zouman**  
 Group Chief Financial Officer

  
**Antoine Jean Daher**  
 Group Chief Executive Officer

  
**Abdullah Nasser Sabah Al-Ahmad Al-Sabah**  
 Chairman of the Board

The accompanying notes 1 to 14 form an integral part of this interim condensed consolidated financial information.

**Burgan Bank Group**
**Interim Condensed Consolidated Statement of Income**  
**Period ended 31 March 2026 (Unaudited)**

	Notes	Three months ended 31 March	
		2026 KD 000's	2025 KD 000's
Interest income		159,554	159,552
Interest expense		(119,978)	(115,325)
<b>Net interest income</b>		<b>39,576</b>	<b>44,227</b>
Fee and commission income		18,849	10,542
Fee and commission expense		(2,651)	(2,418)
<b>Net fee and commission income</b>		<b>16,198</b>	<b>8,124</b>
Net (loss) gain from foreign currencies		(1,498)	97
Net investment income		1,051	2,042
Dividend income		604	152
Other income		7,858	3,241
<b>Net operating income</b>		<b>63,789</b>	<b>57,883</b>
Staff expenses		(25,584)	(20,057)
Other expenses		(20,689)	(13,383)
<b>Operating profit</b>		<b>17,516</b>	<b>24,443</b>
Provision for credit losses		(13,865)	(13,420)
Recoveries from written-off debts		9,702	7,188
Provision for other financial assets		(419)	(552)
Net monetary loss	2.3	(5,853)	(6,364)
<b>Profit for the period before taxation</b>		<b>7,081</b>	<b>11,295</b>
Taxation	7	(3,878)	(2,350)
<b>Profit for the period</b>		<b>3,203</b>	<b>8,945</b>
<b>Attributable to:</b>			
Equity holders of the Bank		5,109	10,682
Non-controlling interests		(1,906)	(1,737)
		<b>3,203</b>	<b>8,945</b>
<b>Basic and diluted earnings per share</b>			
- attributable to the equity holders of the Bank (fils)	8	<b>0.6</b>	<b>2.0</b>

The accompanying notes 1 to 14 form an integral part of this interim condensed consolidated financial information.

**Burgan Bank Group**
**Interim Condensed Consolidated Statement of Comprehensive Income**  
**For the period ended 31 March 2026 (Unaudited)**

	<i>Three months ended</i>	
	<i>31 March</i>	
	<i>2026</i>	<i>2025</i>
	<i>KD 000's</i>	<i>KD 000's</i>
<b>Profit for the period</b>	<b>3,203</b>	<b>8,945</b>
<b><u>Other comprehensive loss</u></b>		
<i>Items that will not be reclassified to interim condensed consolidated statement of income in subsequent periods:</i>		
Net change in fair value of equity instruments at fair value through other comprehensive income	(161)	3,359
	<u>(161)</u>	<u>3,359</u>
<i>Items that are or maybe be reclassified to interim condensed consolidated statement of income in subsequent periods:</i>		
Debt instruments at fair value through other comprehensive income:		
- Net change in fair value	(4,844)	1,547
- Net transfer to interim condensed consolidated statement of income	(301)	(857)
Foreign currency translation adjustment	(5,708)	(7,238)
Changes in fair value of cash flow hedges	(1,168)	(2,019)
<b>Other comprehensive loss for the period</b>	<b>(12,182)</b>	<b>(5,208)</b>
<b>Total comprehensive (loss) income for the period</b>	<b>(8,979)</b>	<b>3,737</b>
<b>Attributable to:</b>		
Equity holders of the Bank	(5,250)	10,820
Non-controlling interests	(3,729)	(7,083)
	<u>(8,979)</u>	<u>3,737</u>

The accompanying notes 1 to 14 form an integral part of this interim condensed consolidated financial information.

Financial Results Form  
Kuwaiti Company (KWD)

نموذج نتائج البيانات المالية  
للشركات الكويتية (د.ك.ع.)

Company Name

Burgan Bank K.P.S.C.

أسم الشركة

بنك برقان ش.م.ك.ع.

First Quarter Results Ended on

2026-03-31

نتائج الربع الأول المنتهي في

Board of Directors Meeting Date

2026-04-26

تاريخ اجتماع مجلس الإدارة

Required Documents

Approved financial statements.  
Approved auditor's report  
This form shall not be deemed to be complete unless the documents mentioned above are provided

المستندات الواجب إرفاقها بالنموذج

نسخة من البيانات المالية المعتمدة  
نسخة من تقرير مراقب الحسابات المعتمد  
لا يعتبر هذا النموذج مكتملاً ما لم يتم إرفاق هذه المستندات

التغير (%) Change (%)	فترة الثلاث أشهر المقارنة Three Month Comparati Period	فترة الثلاث أشهر الحالية Three Month Current Period	Statement	البيان
				2025-03-31
(52%)	10,682,000	5,109,000	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company	
(70%)	2.0	0.6	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share	
6%	5,583,926,000	5,900,113,000	الموجودات المتداولة Current Assets	
11%	8,623,715,000	9,531,090,000	إجمالي الموجودات Total Assets	
14%	6,893,957,000	7,833,734,000	المطلوبات المتداولة Current Liabilities	
12%	7,571,589,000	8,503,599,000	إجمالي المطلوبات Total Liabilities	
(2%)	865,563,000	845,256,000	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company	
10%	57,883,000	63,789,000	إجمالي الإيرادات التشغيلية Total Operating Revenue	
(28%)	24,443,000	17,516,000	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)	
Not applicable / لا ينطبق	لا توجد خسائر متراكمة No Accumulated losses	لا توجد خسائر متراكمة No Accumulated losses	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital	

التغيير (%) Change (%)	الربع الأول المقارن First Quarter Comparative Period	الربع الأول الحالي First Quarter Current Period	البيان Statement
	2025-03-31	2026-03-31	
Not applicable / لا ينطبق	Not applicable / لا ينطبق	Not applicable / لا ينطبق	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
Not applicable / لا ينطبق	Not applicable / لا ينطبق	Not applicable / لا ينطبق	ربحية (خسارة) السهم الأساسية والمخففة Basic & Diluted Earnings per Share
Not applicable / لا ينطبق	Not applicable / لا ينطبق	Not applicable / لا ينطبق	إجمالي الإيرادات التشغيلية Total Operating Revenue
Not applicable / لا ينطبق	Not applicable / لا ينطبق	Not applicable / لا ينطبق	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

• Not Applicable for first Quarter

• لا ينطبق على الربع الأول

Increase/Decrease in Net Profit (Loss) is due to	سبب ارتفاع/انخفاض صافي الربح (الخسارة)
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The decrease in net profit for the period ended 31 March 2026 compared to the prior period ended 31 March 2025 is primarily due to increase in operating expenses.

يعود سبب الانخفاض في صافي الربح للفترة المنتهية في 31 مارس 2026 مقارنة بالفترة المنتهية في 31 مارس 2025 بشكل رئيسي إلى الارتفاع في مصروفات التشغيل.

Total Revenue realized from dealing with related parties (value, KWD)	11,624,000	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ ب.ك.د.)
Total Expenditures incurred from dealing with related parties (value, KWD)	3,426,000	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ ب.ك.د.)

Auditor Opinion		رأي مراقب الحسابات
1. Unqualified Opinion	<input checked="" type="checkbox"/>	1. رأي غير متحفظ
2. Qualified Opinion	<input type="checkbox"/>	2. رأي متحفظ
3. Disclaimer of Opinion	<input type="checkbox"/>	3. عدم إبداء الرأي
4. Adverse Opinion	<input type="checkbox"/>	4. رأي معاكس

In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.

بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

	نص رأي مراقب الحسابات كما ورد في التقرير	لا ينطبق / Not applicable
	شرح تفصيلي بالحالة التي استندت مراقب الحسابات لإبداء الرأي	لا ينطبق / Not applicable
	الخطوات التي ستقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات	لا ينطبق / Not applicable
	الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات	لا ينطبق / Not applicable

Corporate Actions		استحقاقات الأرباح (الإجراءات المؤسسية)	
النسبة	القيمة		
Not applicable / لا ينطبق	Not applicable / لا ينطبق	توزيعات نقدية	Cash Dividends
Not applicable / لا ينطبق	Not applicable / لا ينطبق	توزيعات أسهم منحة	Bonus Share
Not applicable / لا ينطبق	Not applicable / لا ينطبق	توزيعات أخرى	Other Dividend
Not applicable / لا ينطبق	Not applicable / لا ينطبق	عدم توزيع أرباح	No Dividends
Not applicable / لا ينطبق	Not applicable / لا ينطبق	زيادة رأس المال	Capital Increase
Not applicable / لا ينطبق	Not applicable / لا ينطبق	تخفيض رأس المال	Capital Decrease

  

ختم الشركة Company Seal	التوقيع Signature	المنصب الوظيفي Title	الاسم Name
	 ^ For	Group Chief Financial Officer رئيس المدراء الماليين للمجموعة	Khalid Al Zouman خالد الزومان

الإشارة : Ref: ١٠٥/٢٠٢٤

التاريخ : Date : .....

الموافق : ٢٠ مايو ٢٠٢٤

السيد الرئيس التنفيذي للمجموعة  
بنك برقان

تحية طيبة وبعد،

بالإشارة إلى كتابكم المؤرخ 2026/4/27 والمرفق به البيانات المالية المرحلية المجمعة  
لمصرفكم عن الفترة من 2026/1/1 حتى 2026/3/31. وعطفاً على الإيضاحات والبيانات  
التفصيلية الواردة إلينا في هذا الشأن والتي كان آخرها بتاريخ 2026/5/6.

نفيدكم بأن بنك الكويت المركزي قد أحيط علماً بما جاء في البيانات المشار إليها. وعليه  
فإنه يمكنكم اتخاذ كافة الإجراءات الضرورية المتبعة في مثل هذا الخصوص.

مع أطيب التمنيات،،،



د. محمد بدر الخميس

المدير التنفيذي لقطاع الرقابة

٤٦٢٢ - نسخة إلى بورصة الكويت .