

P.O. Box 5389, Al Safat 12170
State of Kuwait
Telephone: +965 2298 8000
Fax: +965 2298 8419
Authorized Capital KD 600,000,000
Issued and paid up capital KD 380,605,394/500
Commercial Registration Number 24067
www.burgan.com

ص.ب. ٥٣٨٩، الصفاة ١٢١٧٠
دولة الكويت
هاتف: +٩٦٥ ٢٢٩٨ ٨٠٠٠
فاكس: +٩٦٥ ٢٢٩٨ ٨٤١٩
رأس المال المصرح به ٦٠٠,٠٠٠,٠٠٠ د.ك
رأس المال المصدر والمدفوع ٣٨٠,٦٠٥,٣٩٤/٥٠٠ د.ك
سجل تجاري رقم ٢٤٠٦٧



ش.م.ك.ع | K.P.S.C.

Date : 29/01/2026

Ref : 90/2026

M/S. Bursa Kuwait

Dear Sirs,

Pursuant to the provisions of article (4-1-1) of chapter 4 of Module 10 "Disclosure and Transparency" of the executive bylaw of Law No. (7) of 2010 and amendments issued under CMA resolution No. (72 of 2015) on 09/11/2015 concerning the disclosure of the critical information and the mechanism of disclosure thereto. Attached is the Credit Rating disclosure form related to the rating issued by Fitch Rating regarding the rating of Burgan Bank Turkey.

Best Regards,

Khalid Fahad Al-Zouman

Group Chief Financial Officer



Credit Rating Disclosure Form

| | |
|--|--|
| Date | 29/01/2026 |
| Name of Listed Company | Burgan Bank A.S. (Turkey) (“BBT”) |
| Entity who issue the rating | Fitch Ratings (Fitch) |
| Rating Category | <p>Fitch Ratings has revised Burgan Bank A.S.’s (BBT) Outlooks to Positive from Stable and affirms the following ratings:</p> <ul style="list-style-type: none"> • Long-term Foreign Currency (LT FC) and Long-term Local Currency (LT LC) Issuer Default Rating at “BB-” • Short-term Foreign Currency (ST FC) and Short-term Local Currency (ST LC) Issuer Default Rating at “B” • Shareholder support rating at “bb-” |
| Rating Implications | The rating action follows the revision of the Outlook on Turkiye’s ‘BB-’ LT IDR (Fitch revises Turkiye's Outlook to Positive; affirms at 'BB-' dated 23 January 2026) |
| Rating effect on the status of the company | No impact |
| Outlook | Positive |
| Translation of the Press Release or the Executive Summary | <p>Fitch Revises Burgan Bank Turkiye’s Outlooks to Positive on Sovereign Action; Affirms at ‘BB-’; (Specific Relevant Section from Fitch’s Report)</p> <p>Fitch Ratings has revised Burgan Bank A.S.’s (BBT) Outlooks to Positive from Stable and affirmed the Long-Term (LT) Foreign- and Local-Currency Issuer Default Ratings (IDRs) at 'BB-'. The Shareholder Support Rating (SSR) has been affirmed at ‘bb-’.</p> <p>The rating action follows the revision of the Outlook on Turkiye’s ‘BB-’ LT IDR (see "Fitch Revises Turkiye's Outlook to Positive; Affirms at 'BB-' dated 23 January 2026 at www.fitchratings.com).</p> <p>The bank’s IDRs are driven by potential support from Burgan Bank K.P.S.C. (BBK; A/Stable/bb) on its strategic importance, integration, role within the group and common branding.</p> <p>Additional information is available on www.fitchratings.com</p> |


Khalid Fahad Al-Zouman
Group Chief Financial Officer

