

Date : 18/06/2026

Ref : 435/2026

M/S. Bursa Kuwait

Dear Sirs,

Pursuant to the provisions of article (4-1-1) of chapter 4 of Module 10 "Disclosure and Transparency" of the executive bylaw of Law No. (7) of 2010 and amendments issued under CMA resolution No. (72 of 2015) on 09/11/2015 concerning the disclosure of the critical information and the mechanism of disclosure thereto. Attached is the Credit Rating disclosure form related to the rating issued by Moody's Investors Service (Moody's) regarding the rating of Burgan Bank.

Best Regards,


Khalid Fahad Al-Zouman
Group Chief Financial Officer



Credit Rating Disclosure Form

| | |
|---|---|
| Date | 18/06/2026 |
| Name of Listed Company | Burgan Bank K.P.S.C. (Burgan or Bank) |
| Entity who issue the rating | Moody's Investors Service (Moody's) |
| Rating Category | <p>Moody's affirms Burgan's ratings as follows:</p> <ul style="list-style-type: none"> • Long-term Bank Deposits (local and foreign currency) rating at "Baa1" with a stable outlook • Short-term Bank Deposits (local and foreign currency) rating at "P-2" • Baseline Credit Assessment (BCA) and Adjusted BCA at "ba2" |
| Rating Implications | The affirmation of the bank's long-term deposit reflects its standalone credit profile and a continued very high likelihood of government support from the Government of Kuwait (A1, stable). |
| Rating effect on the status of the company | No impact |
| Outlook | Stable |
| Press Release or Executive Summary | <p>Moody's Ratings affirms long-term deposit ratings of Burgan Bank K.P.S.C.; outlook stable (Relevant section from Moody's Report)</p> <p>Moody's Ratings (Moody's) has affirmed the ratings of Burgan Bank K.P.S.C. (Burgan) and has maintained a stable outlook on the long-term deposit ratings of the bank. At the same time, Moody's have affirmed the Baseline Credit Assessments (BCA), Adjusted BCAs, Counterparty Risk Ratings (CRR) and Counterparty Risk (CR) Assessments of the bank.</p> <p>The affirmation of the bank's ratings reflects its resilient credit profile, supported by adequate capital, alongside strong provisioning reserves and liquidity buffers.</p> <p>Additional information is available on www.moody.com</p> |



Khalid Fahad Al-Zouman
Group Chief Financial Officer

