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State of Kuwait  
Telephone: +965 2298 8000  
Fax: +965 2298 8419  
Authorized Capital KD 400,000,000  
Issued and paid up capital KD 345,220,312  
Commercial Registration Number 24067  
[www.burgan.com](http://www.burgan.com)

ص.ب: ٥٣٨٩، الصفاة ١٢١٧٠  
دولة الكويت  
هاتف: ٨٠٠٠ ٢٢٩٨ ٩٦٥+  
فاكس: ٨٤١٩ ٢٢٩٨ ٩٦٥+  
رأس المال المصرح به ٤٠٠,٠٠٠,٠٠٠ د.ك  
رأس المال المصدر والمدفوع ٣٤٥,٢٢٠,٣١٢ د.ك  
سجل تجاري رقم ٢٤٠٦٧



Date: 29/03/2025

Ref: 211/2025

M/s Boursa Kuwait

Dear Sirs

**Sub: Results of the 61st Ordinary Annual General Assembly Meeting of Burgan Bank Shareholders**

In accordance with the provisions of Chapter Four of Volume Ten of the executive bylaws of Law no.7 of the Year 2010 (Capital Markets Authority Establishment Law) and its amendments regarding disclosure of critical information and its disclosure mechanism, please find enclosed the disclosure form for critical information related to announcing the results of the 61st. annual meeting of the Ordinary General Assembly for Burgan Bank's shareholders for the fiscal year ending on Dec 31st, 2024 which was held on Saturday 29/03/2025. Please also find enclosed the Corporate Action Disclosure form.

Best regards,

**Khalid Fahad Al-Zouman**

Group Chief Financial Officer



## SIGNIFICANT INFORMATION DISCLOSURE FORM

<b>Date:</b>	29/03/2025								
<b>Name of Listed Company</b>	Burgan Bank K.P.S.C								
<b>Significant Information</b>	<p>The 61st. Ordinary General Assembly meeting for Burgan Bank’s shareholders for the fiscal year ending on Dec 31st 2024 was held at 12:00 pm on Saturday 29/03/2025 at Banking hall at Burgan Bank premises, located in Sharq Area, Abu-Obaida Ibn Al-Jarah Street, beside Bursa building. All clauses stipulated in the Agenda have been approved. The following are the most important resolutions approved during the meeting:</p> <ol style="list-style-type: none"> <li>1. Hearing and Approval of the Board of Directors’ Report for the fiscal year ended 31 December 2024.</li> <li>2. Hearing and Approval of the Bank Auditors’ Report for the fiscal year ended 31 December 2024.</li> <li>3. Hearing of the Board of Directors’ Report on the Penalties Imposed during the fiscal year ended 31 December 2024.</li> <li>4. Approval of the Financial Statements and the Profit and Loss Account for the fiscal year ended 31 December 2024.</li> <li>5. Approval of a 10% Deduction to be allocated to the Statutory Reserve.</li> <li>6. Approval of a 10% Deduction to be allocated to the Discretionary Reserve.</li> <li>7. Approval of the Board of Directors’ Recommendation for the Distribution of Cash Dividends at a rate of 6% of the nominal value of each share (i.e., six fills per share), after the deduction of treasury shares, for the shareholders registered in the Bank’s records at the close of the Record Date, which is set at 22/04/2025, with the distribution to be effected on 27/04/2025. The schedule for the dividend entitlements shall be as follows:</li> </ol> <table border="1" style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <tr> <td style="padding: 5px;">Shareholding Date</td> <td style="padding: 5px;">(last trading day of the security bearing entitlements): Thursday, 17/04/2025</td> </tr> <tr> <td style="padding: 5px;">Record Date</td> <td style="padding: 5px;">Tuesday, 22/04/2025</td> </tr> <tr> <td style="padding: 5px;">First Ex-Dividend Trading Day</td> <td style="padding: 5px;">Sunday, 20/04/2025</td> </tr> <tr> <td style="padding: 5px;">Cash Dividend Payment Date:</td> <td style="padding: 5px;">Sunday, 27/04/2025</td> </tr> </table> <p>Furthermore, the Board of Directors is hereby authorized to amend the schedule for implementing the Assembly’s resolution regarding the distribution of cash</p>	Shareholding Date	(last trading day of the security bearing entitlements): Thursday, 17/04/2025	Record Date	Tuesday, 22/04/2025	First Ex-Dividend Trading Day	Sunday, 20/04/2025	Cash Dividend Payment Date:	Sunday, 27/04/2025
Shareholding Date	(last trading day of the security bearing entitlements): Thursday, 17/04/2025								
Record Date	Tuesday, 22/04/2025								
First Ex-Dividend Trading Day	Sunday, 20/04/2025								
Cash Dividend Payment Date:	Sunday, 27/04/2025								

dividends in the event that the necessary conditions for the time schedule cannot be met for any reason.

8. Approval of the Board of Directors' Proposal to Issue New Shares in the number of 181,240,664 shares (One Hundred Eighty-One Million, Two Hundred Forty Thousand, Six Hundred Sixty-Four Shares), representing 5% of the issued and paid-up capital, to be distributed as bonus shares to the shareholders registered in the Bank's records as of the Record Date, in proportion to their holdings (i.e., five shares for every one hundred shares). This is in accordance with the resolution of the Bank's Board of Directors to increase the issued and paid-up capital from KD 362,481,328/100 (Three Hundred Sixty-Two Million, Four Hundred Eighty-One Thousand, Three Hundred Twenty-Eight Kuwaiti Dinars and One Hundred Fils) to KD 380,605,394/500 (Three Hundred Eighty Million, Six Hundred Five Thousand, Three Hundred Ninety-Four Kuwaiti Dinars and Five Hundred Fils) and to amend Article (6) of the Memorandum of Association and Article (5) of the Articles of Association accordingly. The increase, amounting to KD 18,124,066/400 (Eighteen Million, One Hundred Twenty-Four Thousand, Sixty-Six Kuwaiti Dinars and Four Hundred Fils), shall be covered from the Profit and Loss Account. The Board of Directors is further authorized to take appropriate measures regarding any fractional shares arising therefrom, subject to the approval of the relevant authorities. These shares shall be allocated to the shareholders registered in the Bank's records at the close of the Record Date, set at 22/04/2025, and shall be distributed on 27/04/2024. The schedule for the bonus share entitlements is as follows:

Shareholding Date	(last trading day of the security bearing entitlements): Thursday, 17/04/2025
Record Date	Tuesday, 22/04/2025
First Ex-Dividend Trading Day	Sunday, 20/04/2025
Date of Registration of Bonus Shares in the Shareholders' Records:	Sunday, 27/04/2025

In addition, the Board of Directors is authorized to amend the schedule for implementing the Assembly's resolution regarding the bonus shares in the event that the monthly procedures are not completed at least eight working days prior to the Record Date.

9. Approval of the Authorization for the Board of Directors to purchase, sell, or otherwise dispose of up to 10% (ten percent) of the Bank's shares, in accordance with the rules and conditions prescribed by law, the applicable regulations, and the instructions and resolutions of the regulatory authorities. Such authorization shall remain in effect for a period of eighteen months from the date of its issuance.
10. Approval of the Authorization for the Board of Directors to issue bonds of all types, including Perpetual Bonds, denominated in Kuwaiti Dinars or any other currency as the Board deems appropriate, whether issued domestically or internationally, provided that the total issuance amount does not exceed the maximum limit permitted by law or its equivalent in foreign currencies. This authorization may be exercised for the purpose of supporting capital adequacy ratios in accordance with the instructions of the Central Bank of Kuwait concerning the application of Basel III, or for other strategic purposes, and in all cases in conformity with the relevant legal provisions. The Board of Directors is further authorized to determine the type, currency, tenor, nominal value, interest rate, and maturity date (if any) of such bonds, as well as the means for covering their value, the terms of their offering and redemption, and all other conditions and provisions therefor, subject to the approval of the competent regulatory authorities. The Board may also enlist the services of any party it deems appropriate for the implementation of all or part of the foregoing.
11. Reading and Approval of the Report on Transactions carried out for the period ended 31 December 2024, or those to be conducted with related parties during the year 2025.
12. Approval by the General Assembly of the Remuneration/Reward for the Members of the Board of Directors as well as for the Board Committees for the year 2024, in the amount of KD 420,000 (Four Hundred Twenty Thousand Kuwaiti Dinars).
13. Approval of the Authorization for the Bank to grant loans or advances on a current account basis and to provide facilities and guarantees to its clients who are Members of the Board of Directors during the fiscal year 2025, in accordance with the procedures and conditions under which the Bank deals with third parties client pursuant to the applicable law and the instructions of the Central Bank of Kuwait.
14. Authorization of the Board of Directors to donate to charitable projects.
15. Authorization of the Board of Directors to release and discharge the Members of the Board of Directors from any and all liabilities arising from their legal actions during the fiscal year ended 31 December 2024.
16. Approval of the reappointment of Dr. Rashid Al Qanaei from KPMG and Dr. Shuaib Abdullah Shuaib from Al Bazie and Partners as the Bank's auditors

for the fiscal year 2025, and the authorization of the Board of Directors to determine their fees.

17. Eleven members were elected to the Banks Board of Directors for a period of three years from the date of issuance of the General Assembly resolution electing them. Seven Non-Independent members and four Independent members were elected as follows:

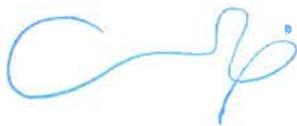
1. Sheikh Abdullah Nasser Sabah Al-Ahmad Al-Sabah (non- executive)
2. Mr. Faisal Mansour Sarkhou (Non-executive)
3. H.E Abdulkareem El-Kabariti (Non-executive)
4. Mr. Fouad Husni Douglas (independent)
5. Mr. Abdullah Mohammed AlSharekh (Non-executive)
6. Mr. Jamal Abdullah Dashti (Non-executive)
7. Mr. Moustapha Samir Chami (Non-executive)
8. Mr. Sager Abdullah Al-Sharhan (independent)
9. Mr. Michel Antoine Accad (independent)
10. Mr. Abdulaziz Saad Al Rashed (independent)
11. Mr. Osama Rashed Al Armeli (independent)

With this, the remaining candidates presented to the Assembly became reserve members, as follows:

- 1- Sheikh Sabah Mohamed Abdulaziz Al-Sabah (First Reserve Member - Non-Executive)
- 2- Mr. Adel Jassim Al-Waqyan (Second Reserve Member - Non-Executive)
- 3- Dr. Tahani Saud Al-Adwani (Third Reserve Member - Non-Executive)

**Impact of Significant Information on the Company's Financial Position**

No impact.



**Khalid Fahad Al-Zouman**

Group Chief Financial Officer



نموذج الإفصاح عن استحقاقات الأسهم Corporate Action Disclosure Form			
معلومات الشركة Company Details			
Stock	بنك برقان (ش.م.ك.ع.)	الشركة	
Stock Code	107	رقم الشركة	
Ticker	برقان	الاسم المختصر للشركة	
ISIN Code	KW0EQ0100077	رقم الترميز الدولي	
Contact person	خالد فهد الزومان	مسؤول الاتصال	
Phone no.	22988787	رقم الهاتف	
E-mail	khalid@burgan.com	البريد الإلكتروني	
الإعلان Announcement			
Publication Procedures (if any)	<input type="checkbox"/> No / لا <input checked="" type="checkbox"/> Yes / نعم	تم الانتهاء من إجراءات الشهر ( إن وجد )	
AGM Date	29/03/2025	تاريخ الجمعية العمومية	
Record Date	22/04/2025	تاريخ الاستحقاق	
Payment Date (B.S -C.D)	27/04/2025	تاريخ التوزيع (أسهم - نقدي)	
Coordinated with KCC?	<input type="checkbox"/> No / لا <input checked="" type="checkbox"/> Yes / نعم	تم التنسيق مع المقاصة؟	
Confirmation Date	08/04/2025	تاريخ التأكيد	
Cum Date	17/04/2025	تاريخ حيازة السهم	
Ex Date	20/04/2025	تاريخ تداول السهم دون الاستحقاق	
زيادة رأس المال Capital Increase			
المكتتب به - Subscribed		المصرح به - Authorized	
رأس المال بعد الزيادة After Increase	قبل الزيادة Before Increase	طريقة الزيادة Method of Increase	قبل الزيادة Before Increase
380,605,394.500	362,481,328.100	<input checked="" type="radio"/> منحة - Bonus <input type="radio"/> اكتتاب - Subscription	400,000,000.000
أسهم منحة Bonus shares			
إجمالي عدد الأسهم بعد الزيادة Total No. of shares after increase	عدد الأسهم التي سيتم إصدارها No. of shares to be issued	نسبة الزيادة percentage	عدد الأسهم الحالية No of current Share
3,806,053,945	181,240,664	5%	3,624,813,281
تخفيض رأس المال Capital Decrease			
بعد التخفيض - After Decrease		المصرح به - Authorized	
مجموع مبلغ الاسترداد Total Redemption Amount	نسبة التخفيض Decrease Percentage	طريقة التخفيض Method of Decrease	قبل التخفيض Before Decrease
		<input type="radio"/> كلي / Total <input type="radio"/> جزئي / Partial	
التوزيع النقدي / Cash Dividends			
نسبة التوزيع النقدي / Percentage of Cash Dividends		قيمة التوزيع النقدي / Amount of Cash Dividends	
6%		21,715,347.540	

Name:

Signature:

Date:

Stamp:



KCC Confirmation:

Date:

خالد فهد الزومان

الاسم:

التوقيع:

التاريخ:

الختم:

تأكيد المقاصة:

التاريخ: