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Authorized Capital KD 400,000,000  
Issued and paid up capital KD 362,481,328  
Commercial Registration Number 24067  
[www.burgan.com](http://www.burgan.com)

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رأس المال المصرح به ٤٠٠,٠٠٠,٠٠٠ د.ك  
رأس المال المصدر والمدفوع ٣٦٢.٤٨١,٣٢٨ د.ك  
سجل تجاري رقم ٢٤٠٦٧



Date : 09 /07/2024

Ref : 480 /2024

## M/S. Bursa Kuwait

Dear Sirs,

**Subject: Supplementary disclosure regarding the redemption of the total outstanding amount of Tier 1 perpetual securities ("capital securities") of \$500 million**

In accordance with the provisions of module 10 (disclosure & transparency) of the executive law of law no. 7 of 2010 and amendments regarding the disclosure of material information and announcement mechanism thereto.

Kindly find attached the Supplementary Disclosure Form related to the above-mentioned subject.

Best Regards,

  
**Khalid Fahad Al-Zouman**  
Chief Financial Officer



## Supplementary Disclosure Form

<b>Date:</b>	9 July 2024
<b>Name of Listed Company</b>	Burgan Bank K.P.S.C
<b>Disclosure title</b>	Supplementary Disclosure regarding redemption of outstanding US\$500 million Perpetual Tier 1 Capital Securities ("Capital Securities") which were initially issued on 9 July 2019 by Burgan Bank K.P.S.C ("Issuer")
<b>Date of Previous Disclosure</b>	30 May 2024
<b>Developments that occurred to the disclosure</b>	Following the prior disclosures, on 8 May 2024 & 30 May 2024 regarding Central Bank of Kuwait's approval and issuance of irrevocable notice to the security holders respectively for the redemption of the Capital Securities in accordance with their offering prospectus, the Issuer redeemed the total outstanding amount of these Capital Securities at their principal amount of US\$ 500 million together with accrued interest on their First Call Date ("Redemption Date") of 9 July 2024.
<b>The financial effect of the occurring developments (if any)</b>	This event is part of the Bank's overall funding strategy which included issuance of KD 150 million new Perpetual Tier 1 Capital Securities (KD Issuance) on 9 May 2024 and subsequent redemption of total outstanding amount of these Capital Securities in accordance with the redemption dates stipulated in their offering prospectus. This strategy continues to assist the Bank in adhering to its regulatory capital and long term liquidity requirements.



**Khalid Fahad Al-Zouman**  
Chief Financial Officer

