

Date: 9 April 2026

التاريخ: 9 أبريل 2026

To: Boursa Kuwait Company

المحترمين

السادة/ شركة بورصة الكويت

Dear Sir,

تحية طيبة وبعد،

Subject: Fitch Credit Rating Agency

الموضوع: التصنيف الصادر عن وكالة فيتش

Reference to the Capital Markets Authority's Regulations concerning Disclosure of Substantial Information and the mechanism to announce the same, and to Chapter 4, Book (10), Article 4-1-1/18.

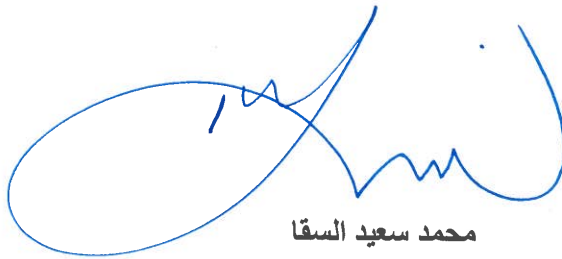
بالإشارة إلى تعليمات هيئة أسواق المال الكتاب العاشر الفصل الرابع مادة 4-1-1-18 بشأن الإفصاح عن المعلومات الجوهرية وآلية الإعلان عنها.

Please find attached the credit rating disclosure form related to KIB's credit rating by Fitch Ratings.

مرفق لكم طيه نموذج الإفصاح عن التصنيف الائتماني متضمناً التصنيف الائتماني لبنك الكويت الدولي من قبل وكالة فيتش للتصنيف الائتماني.

Best regards,

وتفضلوا بقبول فائق الاحترام ،



محمد سعيد السقا

نائب الرئيس التنفيذي

Mohammed Saed El Saka

Deputy Chief Executive Officer



Disclosure Form of Credit Ratings

Date	9 April 2026
Name of the Listed Company	Kuwait International Bank (KIB)
Entity who issues the rating	Fitch Rating Agency (Fitch)
Ratings category	<ul style="list-style-type: none"> Long-term IDR: 'A'; Outlook Stable. Short-term IDR: 'F1' Viability Rating: 'bb-' Government Support: 'a'
Rating implications	<p>1. Long-term IDRs at (A): A High credit quality rating denotes expectations of low default risk. The capacity for payment of financial commitments is considered strong. This capacity may, nevertheless, be more vulnerable to adverse business or economic conditions than is the case for higher ratings. The modifiers “+” or “-” may be appended to a rating to denote relative status within major rating categories.</p> <p>2. Short-term IDRs at (F1): The Highest short-term credit quality indicates, the strongest intrinsic capacity for timely payment of financial commitments.</p> <p>3. Viability Rating at (bb-): “bb” ratings denote moderate prospects for ongoing viability. A moderate degree of fundamental financial strength exists, which would have to be eroded before the bank would have to rely on extraordinary support to avoid default. However, the bank has higher vulnerability to adverse changes in business or economic conditions over time. The modifiers '+' or '-' may be appended.</p> <p>4. Government Support Rating at (a): Very high probability of external support being forthcoming. The potential provider of support is very highly rated and has at least a high propensity to support to support the financial institution.</p> <p>5. Ex-Government Support Ratings: The creditworthiness of an entity or financial obligation excluding assumptions of extraordinary government support.</p>
Rating effect on the status of the company	Affirmed previous rating dated 5 February 2026
Outlook	Stable Outlook



**Translation of Press
Release Or Executive
Summary**

Executive Summary

On 8 April 2026, Fitch Ratings has affirmed KIB's ratings. The Bank's Long-Term Issuer Default Rating (IDR) is affirmed at 'A' with a stable outlook and Viability Rating (VR) at 'bb-'.

The Stable Outlook on KIB's Long-Term IDR reflects that on the Kuwaiti sovereign rating.

Fitch assigned Government Support Rating of 'a' as the Kuwaiti authorities have a strong ability and willingness to provide support to domestic banks, irrespective of their size, franchise, funding and level of government ownership. This view considers the sovereign's record of support and its willingness to maintain market confidence and stability, given high contagion risk among domestic banks.

Fitch expects the operating environment to remain supportive for Kuwaiti banks in 2026, backed by the sovereign's strong financial flexibility, despite the military conflict in the region. Under our current baseline in which the conflict remains short, loan growth may be weaker, but the impact on bank's financial metrics should be limited.

Fitch mentioned that KIB's performance has improved aided by lower RWA, reduced impairment charges and non-financing income growth.

ESG considerations have remained unchanged since the last rating review.

KIB's ratings remains the same as below:

- Long-Term IDR A
- Short-Term IDR F1
- Long-Term IDR (xgs) BB-(xgs)
- Short-Term IDR (xgs) B(xgs)
- Viability Rating bb-
- Government Support Rating a

KIB Sukuk Limited

- Senior unsecured: long term A
- Senior unsecured: short term F1
- Senior unsecured: long term (xgs) BB-(xgs)
- Senior unsecured: short term (xgs) B(xgs)
- Subordinated: long term BBB+