

REF : ABK/BA/52

Date : 27 September 2023

To: Boursa Kuwait

Dear Sirs,

**Subject: Redemption of the Current A1 Bonds issued by Al Ahli Bank of Kuwait
By Using the Redemption Option**

Reference is made to the above-mentioned subject, and in compliance with Chapter Four (Disclosure of Material Information) of Rule Book (Disclosure and Transparency) of CMA executive bylaws of Law No. 7 of 2010 regarding the establishment of the Capital Markets Authority and Regulating Securities Activity and its amendments, Al Ahli Bank of Kuwait is obliged to disclose the listed Sukuk and Bonds.

Whereas, on 26 September 2018, Al Ahli Bank of Kuwait (ABK) issued bonds within the additional Tier 1 (T1) Capital in the amount of US\$300 million in accordance with the terms and conditions included in the current T1 bonds as stated in its subscription prospectus dated 25 September 2018, and whereas the current T1 Bonds is refundable at the bank's option,

We would like to inform you that Al Ahli Bank of Kuwait exercised the redemption option right to redeem all remaining current T1 bonds, on 26 September 2023.

Best Regards,



Fawzy Al-Thunayan
GM, Board Affairs



Appendix (10)**Disclosure of Material Information Form**

Date	27 September 2023
Name of the Listed Company	Al Ahli Bank of Kuwait (K S C P)
Material Information	<p>Whereas, on 26 September 2018, Al Ahli Bank of Kuwait (ABK) issued bonds within the additional Tier 1 (T1) Capital in the amount of US\$300 million in accordance with the terms and conditions included in the current T1 bonds as stated in its subscription prospectus dated 25 September 2018, and whereas the current T1 Bonds is refundable at the bank's option,</p> <p>We would like to inform you that Al Ahli Bank of Kuwait exercised the redemption option right to redeem all remaining current T1 bonds, on 26 September 2023.</p>
Significant Effect of the material information on the financial position of the company	No Effect

