

Date: 11 June 2026  
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Sirs, Boursa Kuwait  
Sirs, Capital Markets Authority

السادة/ بورصة الكويت المحترمين  
السادة/ هيئة أسواق المال المحترمين

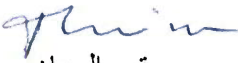
وفقاً لأحكام الفصل الرابع (الإفصاح عن المعلومات الجوهرية) من الكتاب العاشر (الإفصاح والشفافية) من اللائحة التنفيذية للقانون رقم 2010/7 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاتها. According to chapter four (Disclosure of Material Information) of module ten (Disclosure and Transparency) of CMA Executive Bylaws of Law No. 7/2010 and its amendments.

مرفق لكم ملحق رقم (8) نموذج الإفصاح عن التصنيف الائتماني، بخصوص تقرير التصنيف الائتماني الصادر من قبل وكالة كابيتال إنتليجنس عن البنك التجاري الكويتي. Kindly find attached the Annex No. (8) Disclosure of Credit Rating Form covering the credit rating report issued by Capital Intelligence about Commercial Bank of Kuwait.

وفي هذا الشأن، نود أن ننوه إلى أن كابيتال إنتليجنس قامت بتثبيت التصنيفات الائتمانية للبنك، مع نظرة مستقبلية مستقرة. In this regard, we would like to inform that Capital Intelligence has confirmed the Bank's credit ratings with stable outlook.

Best regards,

مع أطيب التمنيات،

  
تميم الميعان  
مدير عام الالتزام والحوكمة

Tamim Al-Meean  
GM – Compliance & Corporate Governance



Annex (8)	Disclosure of Credit Rating Form
<b>Date</b>	11 June 2026
<b>Name of Listed Company</b>	Commercial Bank of Kuwait (K.P.S.C)
<b>Entity who issues the rating</b>	Capital Intelligence
<b>Rating category</b>	<ul style="list-style-type: none"> <li>- Long Term Foreign Currency Rating (LT FCR): A+</li> <li>- Short Term Foreign Currency Rating (ST FCR): A1</li> <li>- Bank Standalone Rating (BSR): bbb+</li> <li>- Core Financial Strength (CFS): bbb+</li> <li>- Extraordinary Support Level (ESL): High</li> <li>- Operating Environment Risk Anchor (OPERA): bbb</li> </ul>
<b>Rating implications</b>	<p>Capital Intelligence applies special methodology when rating banks, the same can be found on the agency website.</p> <ul style="list-style-type: none"> <li>- <b>Long Term Foreign Currency Rating (LT FCR): A+</b> High credit quality. Strong capacity for timely fulfillment of financial obligations. Possesses many favorable credit characteristics but may be slightly vulnerable to adverse changes in business, economic and financial conditions. The "+" indicates that the strength of the Bank is, respectively, slightly greater than that of similarly rated peers.</li> <li>- <b>Short Term Foreign Currency Rating (ST FCR): A1</b> Superior credit quality. Highest capacity for timely repayment of short-term financial obligations that is extremely unlikely to be affected by unexpected adversities.</li> <li>- <b>Bank Standalone Rating (BSR): bbb+</b> This provides a forward-looking view of the standalone credit strength of rated banks – that is, the ability of banks to meet financial obligations on an ongoing basis without requiring extraordinary external support and in the absence of extraordinary interference, including government-imposed transfer, convertibility, and deposit withdrawal restrictions.</li> <li>- <b>Core Financial Strength (CFS): bbb+</b> Focus on the intrinsic financial, operational and business position of a bank relative to peers, with country risk and external support factors filtered out.</li> <li>- <b>Extraordinary Support Level (ESL): High</b> Indicate its expectation of the likelihood of a bank receiving sufficient and timely extraordinary external assistance from owners or the official sector in the event of need.</li> </ul>

	<p>– <b>Operating Environment Risk Anchor (OPERA): bbb</b> This summarizes the strengths, weaknesses, opportunities and threats of the operating environment in a single forward-looking indicator.</p>
<p><b>Rating effect on the status of the company</b></p>	<p>The ratings affirmation reflects CBK’s financial credit strengths of very good asset quality together with a substantial buffer including a very high level of provisions, good capitalisation including CET1 ratio, very good profitability, as well as a solid liquidity and funding position.</p>
<p><b>Out Look</b></p>	<p>Stable. The Stable Outlook indicates the agency expectation that the ratings are unlikely to change over the next 12 months on the basis that the regional military conflict, at least in so far as it directly affects Kuwait, will be limited in both duration and severity.</p>
<p><b>The press release or executive summary</b></p>	<p><b>Capital Intelligence Ratings (CI Ratings or CI)</b> announced that it has affirmed the Long-Term Foreign Currency Rating (LT FCR) and Short-Term Foreign Currency Rating (ST FCR) of Commercial Bank of Kuwait (CBK) at ‘A+’ and ‘A1’, respectively. At the same time, CI Ratings has affirmed CBK’s Bank Standalone Rating (BSR) of ‘bbb+’, Core Financial Strength (CFS) rating of ‘bbb+’ and Extraordinary Support Level (ESL) of High. The Outlook on the LT FCR and BSR is Stable.</p> <p>The affirmation of the LT FCR, which is at the same level as Kuwait’s sovereign LT FCR of ‘A+’, reflects CBK’s financial credit strengths of very good asset quality together with a substantial buffer including a very high level of provisions (in particular general provisions), good capitalisation including CET1 ratio, very good profitability, as well as a solid liquidity and funding position.</p> <p>The CFS reflects the Bank’s credit strengths of very good asset quality, strong coverage ratios, solid capitalisation, and very good net profitability. The Bank is extremely conservative in balance sheet management, primarily focusing on managing risk rather than growth. CBK has a relatively good position in the Kuwaiti banking sector, particularly within corporate banking.</p> <p>CBK’s ROAA is the highest in the Kuwait peer group and more than double the peer group average. The Bank has recorded strong earnings performance for many years, despite its very conservative provisioning policy.</p> <p>CBK’s funding base and liquidity are viewed as satisfactory. The customer deposit base, including deposits from OFIs, is sizeable and forms a comfortable proportion of liabilities and capital.</p>

The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained therein. The issuer acknowledges that it has assumed Care of a Prudent Person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.