

Kuwait, 3 March 2024

**Boursa Kuwait**  
**State of Kuwait**

Dear sirs,

This is made pursuant to Module Ten, Chapter Four of the Resolution No. 72/2015 concerning the amended Executive Bylaw to Law No. 7/2010 on the "Establishment of Capital Markets Authority and the Regulation of Securities Activity", pertaining to the Disclosure of Material Information and the Mechanism of Notification.

We would like to advise you that Mr. Jassim Mustafa Boodai has resigned from Gulf Bank's Board membership and from his position as Chairman, effective the end of 3/3/2024 for personal reasons. After discussion, the Board resolved to approve the resignation, and expressed its appreciation to Mr. Jassim Mustafa Boodai for his dedication and efforts throughout his tenure at the Bank.

Best regards



**Dari Ali Al-Bader**  
**GM - Corporate Affairs & Board Secretary**




[GBK Classification: **PUBLIC**]



**Material Information Disclosure Form**

<b>Date</b>	3/3/2024
<b>Listed Company's Name</b>	Gulf Bank KSCP
<b>Material Information</b>	Resignation of Mr. Jassim Mustafa Boodai from Gulf Bank's Board membership and from his position as Chairman, effective the end of 3/3/2024 for personal reasons. After discussion, the Board resolved to approve the resignation, and expressed its appreciation to Mr. Jassim Mustafa Boodai for his dedication and efforts throughout his tenure at the Bank.
<b>Impact of the Material Information on the company's financial position</b>	No financial impact



The Impact on the financial position should be mentioned if the material information is measurable. The financial impact resulting from tenders and bids and other contracts shall be excluded.

If a listed company within a group discloses material information of its own but has a substantial impact on the other listed companies within the group, the disclosure duty of the remaining listed companies shall be restricted to the material information and financial impact on the said company only.

