

Kuwait: 11th of May 2025

**Chief Executive Officer - Boursa Kuwait Company
State of Kuwait**

Dear Sir,

Subject: Commenting on Rumors and News

As per chapter No.4 of the “Disclosure and Transparency” Module of the Capital Markets Authority’s Executive Bylaws and its Law No. 7/2010 and amendments regarding dealing with rumors and news, and reference to what is being circulated in news regarding “NBK chosen as Kuwait’s main settlement bank by KCC”

We would like to advice that Kuwait Clearing Company has officially designated National Bank of Kuwait as Kuwait’s main settlement bank. This reinforces NBK position as a strategic partner in advancing this pivotal national initiative.

Attached; Disclosure Form of Material Information.

Sincerely yours,

 **On behalf of National Bank of Kuwait (S.A.K.P)**



Isam J. Al-Sager

Vice-Chairman

And Group Chief Executive Officer

Appendix no. (10)

Disclosure of Material Information Form

Date	11/5/2025
Name of the Listed Company	National Bank of Kuwait (S.A.K.P)
Material Information	Kuwait Clearing Company (KCC) has officially designated National Bank of Kuwait (NBK) as Kuwait's main settlement bank. This selection was in accordance with the Central Counterparty project which follows a meticulous evaluation process, during which participating banks underwent rigorous testing.
Significant Effect of the material information on the financial position of the company	No effect

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained therein. The issuer acknowledges that it has assumed Care of a Prudent Person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.

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