

Kuwait: 7th of April 2024

**Chief Executive Officer - Boursa Kuwait Company
State of Kuwait**

Dear Sir,

National Bank of Kuwait would like to disclose that the Bank announced, in daily newspapers, the distributions date of the remaining cash dividends and bonus shares for the financial year ended 31/12/2023, since the required registration procedures were finalized, and the announcement of the Corporate Action Time Schedule was confirmed. Accordingly, distributions will be as follows:

First – Starting date of the distributions:

On Thursday 18/4/2024, the remaining cash dividends and bonus shares will be distributed, as per Bank’s Ordinary General Assembly decision during its meeting convened on Saturday 23/3/2024, to the registered shareholders in Bank’s Ledger of Shareholders as at the end of the entitlement date, set as Sunday 14/4/2024 as per the time schedule bellow:

Cum-dividend day (last trading day for the share with the entitlements)	Wednesday, 3/4/2024
First trading day without the entitlement	Sunday, 7/4/2024
Entitlement day (the date of identifying shareholders registered in the Bank’s Ledger who are entitled to the remaining cash dividends and bonus shares)	Sunday, 14/4/2024
The starting day of distribution of the remaining cash dividends and recording bonus shares in shareholder’ register	Thursday, 18/4/2024

Second – Remaining cash dividends:

- (1) The remaining cash dividends will be distributed at the rate of 25% (twenty five per cent) of the nominal value of the share (i.e. twenty five fils per share).
- (2) The remaining cash dividends will be credited to the accounts of eligible shareholders who hold accounts at National Bank of Kuwait or local banks or foreign branches of banks in Kuwait, for registered shareholders in the electronic transfer service concerning dividends distribution.

- (3) Kuwait Clearing Company will distribute the remaining cash dividends for other shareholders in accordance with applicable rules.

Third – Bonus shares:

- (1) Bonus shares will be distributed at the rate of 5% (five per cent) of the issued and paid-up capital to eligible shareholders, according to percentage owned (i.e. five shares for every one hundred shares).
- (2) Bonus shares will be added to trading accounts of eligible shareholders in Kuwait Clearing Company who have shares balance in their trading accounts.
- (3) Bonus shares will be added in the Bank's shareholders register at Kuwait Clearing Company for other eligible shareholders who do not have share balance in their trading accounts at Kuwait Clearing Company.
- (4) Applicable laws and contractual terms related to bonus shares distribution for pledged shares will be applied.

Shareholders eligible for the remaining cash dividends and bonus shares could visit Kuwait Clearing Company for any queries related to the distributions.

Sincerely yours,

 On behalf of National Bank of Kuwait (S.A.K.P)


Isam J. Al-Sager

**Vice-Chairman
And Group Chief Executive Officer**


Attached:

Copy of the announcement



Translated Version Announcement

Distributions of the remaining cash dividends and bonus shares for the Financial Year ended 31/12/2023

National Bank of Kuwait would like to announce the distributions date of the remaining cash dividends and bonus shares for the financial year ended 31/12/2023, since the required registration procedures were finalized and the announcement of the Corporate Action Time Schedule was confirmed. Accordingly, distributions will be as follows:

First – Starting date of the distributions:

On Thursday 18/4/2024 ('Payment Day'), the remaining cash dividends and bonus shares will be distributed, as per Bank's Ordinary General Assembly decision during its meeting convened on Saturday 23/3/2024, to the registered shareholders in the Bank's Ledger of Shareholders as at the end of the entitlement date, set as Sunday 14/4/2024 ("Entitlement day"), as per the time schedule bellow:

Cum-dividend day (last trading day for the share with the entitlements)	Wednesday, 3/4/2024
First trading day without the entitlement	Sunday, 7/4/2024
Entitlement day (the date of identifying shareholders registered in the Bank's Ledger who are entitled to the remaining cash dividends and bonus shares)	Sunday, 14/4/2024
The starting day of distribution of the remaining cash dividends and recording bonus shares in shareholder' register	Thursday, 18/4/2024

Second – Remaining cash dividends:

- (1) The remaining cash dividends will be distributed at the rate of 25% (twenty five per cent) of the nominal value of the share (i.e. twenty five fils per share).
- (2) The remaining cash dividends will be credited to the accounts of eligible shareholders who hold accounts at National Bank of Kuwait or local banks or foreign branches of banks in Kuwait, for registered shareholders in the electronic transfer service concerning dividends distribution.
- (3) Kuwait Clearing Company will distribute the remaining cash dividends for other shareholders in accordance with applicable rules.



Third – Bonus Shares:

- (1) Bonus shares will be distributed at the rate of 5% (five per cent) of the issued and paid-up capital to eligible shareholders, according to percentage owned (i.e. five shares for every one hundred shares).
- (2) Bonus shares will be added to trading accounts of eligible shareholders in Kuwait Clearing Company who have shares balance in their trading accounts.
- (3) Bonus shares will be added in the Bank's shareholders register at Kuwait Clearing Company for other eligible shareholders who do not have share balance in their trading accounts at Kuwait Clearing Company.
- (4) Applicable laws and contractual terms related to bonus shares distribution for pledged shares will be applied.

Shareholders eligible for the remaining cash dividends and bonus shares could visit Kuwait Clearing Company for any queries related to the distributions.

Chairman