



بورصة الكويت
BOURSA KUWAIT

Resolution No. (08) of 2019

Regarding Amending OTC Trading Rules

Having Perused:

- Law No. (7) of 2010 regarding the Establishment of the Capital Markets Authority and Regulating Securities Activities and its amendments.
- Resolution No. (72) of 2015 the Issuance of the Executive Bylaws of Law No. 7 of 2010 Regarding the Establishment of the Capital Markets Authority and Regulating Securities Activities and its Amendments.
- Resolution No. (91) of 2016 Regarding Licensing Bursa Kuwait Securities Company to Practice the Activity of a Securities Exchange.
- Bursa Kuwait Securities Company decision No. (1) of 2018 Regarding amending Bursa Kuwait Rulebook.
- Bursa Kuwait Securities Company decision No. (4) of 2019 Regarding the Issuance of Bursa Kuwait Rulebook and its Amendments.
- Bursa Kuwait Securities Company decision No. (06) of 2018 Regarding the Issuance of Over The Counter Trading Rules.
- CMA Letter holding reference No. CMA-030200-00832-2019 dated 12 March 2019 in reference to Capital Market Authority approval regarding amending the Over The Counter Rules.
- Pursuant to Bursa Kuwait Board of Directors' approval dated 10 June 2019.

The Following Was Resolved:

Article 1

The provisions of Article (6-2-3) of the OTC Trading Rules shall be amended as follows:

Article before Amendment	Article after Amendment
The provisions of Article (1-19) of Module five (Securities Activities and Registered Persons) of the Executive Bylaws shall be observed prior to the to the execution of a Special Trade resulting in an Effective Control over a Licensed Person.	The provisions of Article (1-19) "Effective Control" of Module five (Securities Activities and Registered Persons) of the Executive Bylaws shall be observed when obtaining the Authority's approval prior to the execution of a Special Trade resulting in an Effective Control over a Licensed Person.



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Article 2

The provisions of this Resolution shall come into force on the date of its issuance. The concerned bodies shall execute this Resolution, each within its jurisdiction.



Mohammed Saud AlOsaimi

Chief Executive Officer

Issued on: 12/6/2019